



Escrow Committee Webinar

We will begin shortly

If you have a question during the presentation, please send a message to the presenter using the chat feature.

There will be a portion at the end of the webinar where there will be a Q&A. We will try to get to as many questions as possible.

- This webinar is being recorded and will be available on our website.

Escrow Committee Meeting Agenda
Monday, October 9, 2023
10:00 AM
Webinar

Call in number: 1-564-999-2000
Phone conference ID: 589 162 023#
Meeting ID: 262 698 596 036
Meeting password: xdj63d

[Webinar Link](#)

1. Welcome
2. Approve Meeting Minutes from July 2023
3. Licensing Update
4. Examination Update
5. Enforcement Update
6. Old Business
7. New Business

Committee Members

Laurie LeMay
Susan Berry
Aubry Ludberg
TBD
TBD

Consumer Services Division Representatives:

Ali Higgs, Acting Division Director
JJ Choi, Chief of Regulatory Affairs
Maureen Camp, Licensing Chief
Rick St. Onge, Examinations Chief
James Brusselback, Enforcement Chief
Kendall Freed, Enforcement Supervisor
Charles Moore, Licensing Supervisor
Joepaul Wong, Financial Examiner
Rochelle Henderson, Webinar Facilitator

Escrow Committee Meeting Minutes

July 17, 2023

Attendees:

Committee Members Present

Laurie LeMay
Susan Berry
Aubry Ludberg

Consumer Services Division Representatives

Cindy Fazio, - Division Director
Rick St. Onge, Examinations Chief
Maureen Camp – Licensing Chief
JJ Choi, Chief of Regulatory Affairs
Charles Moore – Licensing Supervisor
Joepaul Wong- Financial Examiner
Kendall Freed – Enforcement Supervisor
Rochelle Henderson -Webinar Facilitator

Meeting called to order at 10:00 AM

Welcome

Quorum was met, January 2023 minutes approved.

Licensing Update

Escrow Agent numbers as of June 30, 2023

- 45 Main Offices (46 reported at April 2023 meeting)
- 6 Branch Offices (6 reported at April 2023 meeting)
- 60 Active Escrow Officers (60 reported at April 2023 meeting)
- 14 Inactive Escrow Officers (15 reported at April 2023 meeting)
- 73 Total Escrow Officers (75 reported at April 2023 meeting)

Examinations Update

- 2 Exam completed in April
- 2 Exams completed in May
- 2 Exams completed in June

6 Exams completed from April 1 – June 30, 2023
Average number of violations per exam: 2

Common Violations

1. Information security program
The agent does not adequately document the ISP is reviewed, at least annually, and updated based on the Agent's risk profile.

Enforcement Update

From April 1 to June 30, 2023, Enforcement received 3 Escrow complaints and closed 4.

Investigations:

Investigations – Open (EARA only) 3

Investigations – Open (All Industries) 96

Enforcement Actions – EARA

Statement of Charges (issued in period) – 0

Consent Orders (issued in period) – 0

Criminal Referrals – 0

Final Orders (issued in period) – 0

Civil Actions (injunction, enforce subpoena) – 0

Temporary Cease and Desist – 0

Old Business

New Business

- Updated WA Escrow Exam available next month

Meeting Adjourned at 10:22 AM

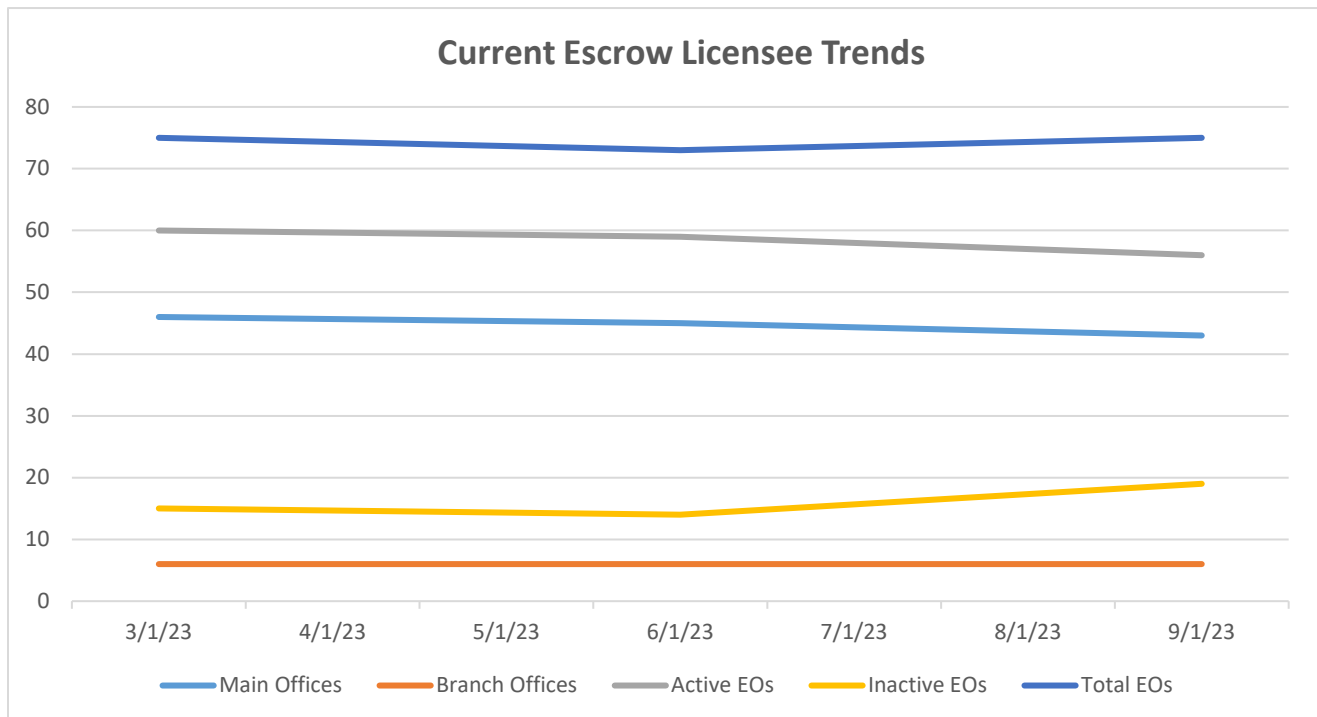
You may listen to a recording of this entire meeting at [Escrow Committee \(wa.gov\)](https://www.wa.gov)

Escrow Committee

Licensing Unit Quarterly Report

September 29, 2023

	09/29/2023	06/30/2023	03/31/2023	12/30/2022
Main Offices	43	45	46	45
Branch Offices	6	6	6	5
Active EOs	56	59	60	59
Inactive EOs	19	14	15	17
Total EOs	75	73	75	76



CS - Examination Unit Report Escrow Program

October 9, 2023

Examination Summary

- 2 Exam completed in July
 - 2 Exams completed in August
 - 1 Exams completed in September
- } **five exams completed for the period of
July 1, 2023 to September 30, 2023**

Average number of violations per exam: 0

Composite Rating	Number of Exams	Previous Avg. Exam Cost	Current Avg. Exam Cost	Exam Cost Change
1	5	\$ 1,636.96	\$ 1,635.72	(\$ 1.24)
2	0	\$ 1,894.27	N/A	N/A
3	0	\$ 2,577.30	N/A	N/A
4	0	\$ 4,187.50	N/A	N/A
5	0	\$ 19,343.75	N/A	N/A
No Rating	0	N/A	N/A	N/A

Common Violations

No common violations.

**Escrow Committee
Enforcement Unit Quarterly Report
July 1, 2023 – September 30, 2023**

Complaints	EARA Quarter	EARA 2023	All Industries Quarter
Received in period	3	10	261
Closed in period	4	13	249
Open as of 9/30/2023	EARA 5	Other Industries 192	Total Open 197

Investigations – Open (EARA only) 3

Investigations – Open (all industries) 90

Enforcement Actions in period	
CCSA	1
CLA	5
EARA	1
MBPA	6
UMSA	1

Enforcement Actions Issued in Period – EARA

Statements of Charges	1
Consent Orders	0
Criminal Referrals	0
Final Orders	0
Civil Actions: (injunction, enforce subpoena)	0
Temporary Cease and Desist	0

EARA Statements of Charges