



**STATE OF WASHINGTON**  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**DIVISION OF CONSUMER SERVICES**

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Date: September 13, 2024

Re: Temporary Reduction of Mortgage Loan Originator (MLO) Renewal Fees

Dear Licensee:

Pursuant to the Consumer Loan Act,<sup>1</sup> and Mortgage Broker Practices Act,<sup>2</sup> licensed mortgage loan originators (MLOs) are required to pay an annual license renewal fee.

After careful analysis of the Department's budget, and current and forecasted economic conditions, I am pleased to inform you that the Department will continue to temporarily waive a portion of MLO renewal fees for the 2025 calendar year.

The renewal fee will be temporarily reduced from \$155 to \$75. This is a temporary fee reduction of \$80 per MLO renewal for the calendar year 2025. As a reminder, our renewal process for calendar year 2025 opens November 1, 2024.

This fee reduction is temporary. The Department will continue to evaluate the possibility of additional fee waivers going forward.

Sincerely,

/s/ Ali Higgs, Director  
Division of Consumer Services

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<sup>1</sup> Chapter 31.04 RCW, and its rules, chapter 208-620 WAC.

<sup>2</sup> Chapter 19.146, and its rules, chapter 208-660 WAC.