

**Residential Mortgage
Interest Rate Lock Agreement**

Pursuant to RCW 19.146.030(2)(c) and WAC 208-620-510(3)

Date: _____

The interest rate has been locked with *Name of lender offering lock-in agreement*. The cost, terms, and conditions of the interest rate lock are detailed below:

_____ Property Address	_____ City	_____ State	_____ Zip
<u>DETAILS:</u>			
Interest Rate: _____ % Interest rate lock fee: \$ _____ (If you do not charge for an interest rate lock, put \$0 or N/A)			
Lock Date: _____ (mm/dd/yyyy) Lock Days (#): _____ Lock-in Expiration Date: _____ (mm/dd/yyyy)			
Refund: Your interest rate lock fee <input type="checkbox"/> is refundable or <input type="checkbox"/> is not refundable. If refundable, see conditions below.			
Conditions for refund of the interest rate lock fee: _____			
<u>DESCRIBE OTHER TERMS AND CONDITIONS OF THE INTEREST RATE LOCK:</u>			
<u>DISCOUNT POINTS/CHARGES or CREDITS:</u>			
<input type="checkbox"/> I will pay a charge of \$ _____ (_____ points) for the interest rate I have chosen. This charge will increase my loan costs at closing.			
<input type="checkbox"/> I will receive a credit of \$ _____ (_____ points) for the interest rate I have chosen. This credit will decrease my loan costs at closing.			

I/We understand and agree to the terms contained in this Interest Rate Lock Agreement.

Borrower's Signature

Borrower's Printed Name

Date

Borrower's Signature

Borrower's Printed Name

Date

Loan Originator / MLO#

Mortgage Company

Date