



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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Distribution of Copies of IRS Form 990s Filed by the Division in 1995, 1996, and 1997

Under IRS disclosure rules, credit unions must make their last three Form 990s available upon request. It appears that this requirement would currently apply to group 990 returns filed by the Division in 1995, 1996, and 1997 (for calendar years 1994, 1995, and 1996, respectively).

The group 990s have two components: a consolidated portion and an individual portion. When preparing the 990s, the Division completed only the consolidated portion. The Division instructed credit unions to complete the individual portion, specifically, Parts V, VII, and IX of the 990, retain one copy for their files, and forward one copy to the Division. The Division then filed the 990 with the IRS, including both the consolidated and individual portions.

To enable credit unions to comply with the IRS disclosure rule, we are enclosing a copy of the consolidated portion of the group 990 returns filed by the Division in 1995, 1996, and 1997. In addition, credit unions will need to supply a copy of the individual portion of the 990s filed in those years when responding to a disclosure request.

If you have any questions regarding this matter, please contact Bill Opperman at the Division, at (360) 902-8758.