

ORDER SUMMARY

Consumer Services Division Case Number C-24-3838-25-CO02

Consent Orders resolve investigations. In these, companies and individuals work with us to agree to terms that resolve the issues in the investigation.

Names	Gray Processing Amanda Gray, NMLS #321795
Oder Number	C-24-3838-25-CO02
Date issued	March 12, 2025

What does this Consent Order require?

- **All terms of this order are complete.**
- Must pay an investigation fee of \$633.60. (Investigation fees cover the cost of DFI staff time working on the investigation.)
- Cease and desist from engaging in unlicensed business in the state of Washington.

Need more information?

You can contact the Consumer Services Division, Enforcement unit at (360) 902-8703 or cseforcecomplaints@dfi.wa.gov. *Please remember that we cannot provide financial or legal advice to members of the public. We also cannot release confidential information.*

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

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IN THE MATTER OF DETERMINING:
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

No.: C-24-3838-25-CO02
CONSENT ORDER

GRAY PROCESSING

and

AMANDA ROSS GRAY, Owner, Loan
Processor, and Mortgage Loan Originator,
NMLS # 321795

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his
designee Ali Higgs, Division of Consumer Services Director, and Gray Processing (Respondent Gray
Processing) and Amanda Ross Gray (Respondent Gray), owner of Respondent Gray Processing
(collectively, Respondents), and finding that the issues raised in the above-captioned matter may be
economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is
entered pursuant to chapter 19.146 of the Revised Code of Washington (RCW), and RCW 34.05.060
of the Administrative Procedure Act, based on the following:

FINDINGS OF FACT

1.1 Respondent Gray Processing has never obtained a mortgage broker license in accordance with
the Act from the state of Washington Department of Financial Institutions (Department).

1.2 Respondent Gray is the owner and loan processor of Respondent Gray Processing.

1.3 Respondent Gray was licensed by the Department as a mortgage loan originator on or about
November 03, 2021, and continues to be licensed to date.

1.4 Between March 20, 2023, and October 18, 2023, Respondents processed at least two (2)
residential mortgage loans for real estate located in the state of Washington as an independent

CONSENT ORDER
C-24-3838-25-CO02
Gray Processing and Amanda Ross Gray

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 contractor for a company licensed as a mortgage broker under the Act. Respondents collected and
2 distributed information for the processing of the loans and communicated with borrowers to obtain
3 the information needed to process the loans.

4 CONCLUSIONS OF LAW

5 2.1 Based on the above Findings of Fact, Respondents violated RCW 19.146.200(1) by engaging
6 in the business of a mortgage broker in the state of Washington without first obtaining and
7 maintaining a license in accordance with the Act or meeting an exclusion from the Act; and WAC
8 208-660-300(13) by engaging in the business on an independent loan processing company without
9 first obtaining and maintaining a mortgage broker license under the Act, without having a designated
10 broker, and without having at least one licensed loan originator sponsored by the company who is
11 approved by the Director.

12 2.2 Based on the above Findings of Fact, Respondent Gray violated RCW 19.146.200(1) and
13 WAC 208-660-300(11), by engaging in the business of a loan originator related to Respondent Gray
14 Processing business without being sponsored to do so by a licensed mortgage broker.

15 AGREEMENT AND ORDER

16 The Department and Respondents have agreed upon a basis for resolution of the Findings of
17 Fact and Conclusions of Law identified in this Consent Order. Pursuant to RCW 19.146.218 and
18 RCW 34.05.060, Respondents and the Department agree to entry of this Consent Order and further
19 agree that the matters alleged herein may be economically and efficiently settled by the entry of this
20 Consent Order. Respondents hereby admit the Findings of Fact and Conclusions of Law identified in
21 this Consent Order.

22 Based upon the foregoing:

23 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the
24 activities discussed herein.

1 **B. Waiver of Hearing.** It is AGREED that Respondents hereby waive any right it has to a hearing
2 and any and all administrative and judicial review of the issues raised in this matter, or the resolution
3 reached herein.

4 **C. Cease and Desist and Future Compliance.** It is AGREED that Respondents have
5 represented and warranted to the Department that they have ceased and desisted from engaging in the
6 above-described violations of the Act and rules. It is further AGREED and ORDERED that
7 Respondents shall henceforth comply with the Act and all related rules.

8 **D. Licenses Required.** It is AGREED that in order to engage in the business of an independent
9 loan processing company for residential mortgage loans for real estate located in the state of
10 Washington, Respondents must obtain a mortgage broker license and have a loan originator license
11 sponsored by a licensed mortgage broker that is approved by the Director in accordance with the Act,
12 or qualify for an exemption as delineated in the Act.

13 **E. License Application.** It is AGREED that Respondents will not apply for a Consumer Loan
14 Company License or Mortgage Broker license for any companies that Respondents are owners,
15 control persons, or have any affiliations, for a period of three years from the date this Consent Order
is entered.

16 **F. Investigation Fee.** It is AGREED that Respondents jointly and severally shall pay an
17 investigation fee to the Department in the amount of \$633.60 in the form of a cashier's check payable
18 to the "Washington State Treasurer" upon delivery of this signed Consent Order to the Department.

19 **G. Records Retention.** It is AGREED that Respondents, its officers, employees, and agents
20 shall maintain records in compliance with the Act and provide the Director with the location of the
21 books, records and other information relating to Respondents' mortgage broker business conducted
22 prior to licensure, and the name, address and telephone number of the individual responsible for
23 maintenance of such records in compliance with the Act.

1 **H. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to
2 abide by the terms and conditions of this Consent Order may result in further legal action by the
3 Director. In the event of such legal action, Respondents may be responsible to reimburse the Director
4 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

5 **I. Voluntarily Entered.** It is AGREED that Respondents have voluntarily entered into this
6 Consent Order, which is effective when signed by the Director's designee.

7 **J. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read
8 this Consent Order in its entirety and fully understand and agree to all of the same.


9 **K. Authority to Execute Order.** It is AGREED that the undersigned authorized representative
10 has represented and warranted that she has the full power and right to execute this Consent Order on
11 behalf of Respondents.

12 **L. Counterparts.** This Consent Order may be executed in any number of counterparts,
13 including by facsimile or e-mail of a .pdf or similar file, each of which shall be deemed to be an
14 original, but all of which, taken together, shall constitute one and the same Consent Order.


15 **RESPONDENTS:**

16 **GRAY PROCESSING**

17 By:

18 
Amanda Ross Gray
19 Owner

20 2-24-25
Date

21 
Amanda Ross Gray
22 Individually

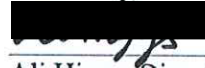
23 2-24-25
Date

24 **DO NOT WRITE BELOW THIS LINE**

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THIS ORDER ENTERED THIS 12th DAY OF March, 2025.






Ali Higgs, Director
Division of Consumer Services
Department of Financial Institutions

Presented by:




SANDRA MÉNDEZ
Financial Legal Examiner

Reviewed by:



KENDALL H. FREED
Financial Legal Examiner Supervisor

Approved by:



JAMES R. BRUSSELBACK
Acting Enforcement Chief