## Terms Completed

## **ORDER SUMMARY – Case Number: C-17-2131**

Name(s):	Christopher Unger; Pacific Equity Group, Inc.				
Order Number:	C-17-2131-18-AG01				
<b>Effective Date</b> :	4/27/18				
License Number: Or NMLS Identifier [U/L] License Effect:	None.				
Not Apply Until:	n/a				
Not Eligible Until:	n/a				
Prohibition/Ban Until:	n/a				
Investigation Costs	\$1000	Due	Paid N N	Date: 04/24/18	
Fine	\$4000	Due	Paid Y N	Date: 04/24/18	
Assessment(s)	\$	Due	Paid N N	Date	
Restitution	\$	Due	Paid Y N	Date	
Judgment	\$	Due	Paid N	Date	
Satisfaction of Judgment Filed?  No. of		☐ Y ☐ N			
Comments					
Comments:					

## STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS **DIVISION OF CONSUMER SERVICES**

1 2 IN THE MATTER OF DETERMINING: 3 Whether there has been a violation of the Escrow Agent Registration Act of Washington by: PACIFIC EQUITY GROUP, INC. 5 and 6 CHRISTOPHER UNGER, President, 7 Respondents. 8 9 10 11 12 13 14 15 Administrative Procedure Act, based on the following: 16

No. C-17-2131-18-AG01

**CONSENT AGREEMENT** 

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Charles E. Clark, Division Director, Division of Consumer Services, and Pacific Equity Group, Inc. and Christopher E. Unger, President (collectively Respondents), and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Agreement. This Consent Agreement is entered pursuant to Revised Code of Washington (RCW) 18.44, the Escrow Agent Registration Act (Act), and RCW 34.05.060 of the

## AGREEMENT

The Department and Respondents have agreed upon a basis for resolution of the matters identified in this Consent Agreement. Pursuant to RCW 18.44.413 and RCW 34.05.060, Respondents and the Department agree to entry of this Consent Agreement and further agree that the matters alleged herein may be economically and efficiently settled by the entry of this Consent Agreement.

1

Based upon the foregoing:

23 24

17

18

19

20

21

22

CONSENT AGREEMENT C-17-2131-18-AG01 PACIFIC EQUITY GROUP, INC. CHRISTOPHER E. UNGER

DEPARTMENT OF FINANCIAL INSTITUTIONS Division of Consumer Services 150 Israel Rd SW PO Box 41200 Olympia, WA 98504-1200 (360) 902-8703

1	<b>A. Jurisdiction.</b> It is AGREED that the Department has jurisdiction over the subject matter of the			
2	activities discussed herein.			
3	<b>B.</b> Waiver of Hearing. It is AGREED that Respondents hereby waive any right they have to a			
4	hearing and any and all administrative and judicial review of the issues raised in this matter or the			
5	resolution reached herein.			
6	C. No Admission of Liability. The parties intend this Consent Agreement to fully resolve the			
7	matters alleged herein and agree that Respondents neither admit nor deny any wrongdoing by its			
8	entry.			
9	<b>D.</b> Escrow License Required. Respondents AGREE that they understand that to perform any			
10	functions of an escrow agent within this state or with respect to transactions that involve personal			
11	property or real property located in this state a person must possesses a valid license issued by the			
12	director pursuant to the Act or qualify for an exemption from the Act. Respondents further AGREE			
13	that they will not perform or cause to be performed any functions of an escrow agent within this state			
14	or with respect to transactions that involve personal property or real property located in this state until			
15	such time as the person performing such escrow functions possesses a valid license issued by the			
16	director pursuant to the Act or qualifies for an exemption from the Act.			
17	<b>E. Fine.</b> It is AGREED that Respondents shall pay a fine to the Department in the amount of			
18	\$4,000 upon entry of this Consent Agreement.			
19	F. Investigation Fee. It is AGREED that Respondents shall pay an investigation fee to the			
20	Department in the amount of \$1,000 upon entry of this Consent Agreement. The Fine and			
21	Investigation Fee shall be paid in the form of a cashier's check made payable to the "Washington			
22	State Treasurer" in the amount of \$5,000.			
23				

2

1	<b>G. Records Retention.</b> It is AGREED that Respondents, all officers, employees, and agents			
2	shall maintain records in compliance with the Act and provide the Director with the location of the			
3	books, records and other information relating to Respondents' escrow agent business, and the name,			
4	address, and telephone number of the individual responsible for maintenance of such records in			
5	compliance with the Act.			
6	H. Non-Compliance with Agreement. It is AGREED that Respondents understand that failure			
7	to abide by the terms and conditions of this Consent Agreement may result in further legal action by			
8	the Director. In the event of such legal action, Respondents may be responsible to reimburse the			
9	Director for the cost incurred in pursuing such action, including but not limited to, attorney fees.			
10	I. Voluntarily Entered. It is AGREED that Respondents have voluntarily entered into this			
11	Consent Agreement, which is effective when signed by the Director's designee.			
12	J. Completely Read, Understood, and Agreed. It is AGREED that Respondents have read			
13	this Consent Agreement in its entirety and fully understand and agree to all of the same.			
14	K. Authority to Execute Agreement. It is AGREED that Respondent Unger has represented			
15	and warranted that he has the full power and right to execute this Consent Agreement on behalf of			
16	Respondent Pacific Equity Group, Inc.			
17				
18	RESPONDENTS: Pacific Equity Group, Inc.			
19	By:			
20	_4/6/2018			
21	Christopher E. Unger President  Date			
22				
23				
24	CONSENT AGREEMENT C-17-2131-18-AG01 PACIFIC EQUITY GROUP, INC. CHRISTOPHER E. UNGER DEPARTMENT OF FINANCIAL INSTITUTIONS Division of Consumer Services 150 Israel Rd SW PO Box 41200 Olympia, WA 98504-1200 (360) 902-8703			

1					
2					
3	<u>/s/</u>	_4/6/2018			
4	Christopher E. Unger Individually	Date			
5					
6	APPROVED FOR ENTRY: By:				
7					
8	C. Scott Kee, WSBA #28173	<u>6 APR 2018</u> Date			
9	Rodgers, Kee, Card, & Strophy Attorney for Respondents	Dute			
10					
11					
12		DO NOT WRITE BELOW THIS LINE			
13	THIS AGREEMENT ENTERED THIS 27 <sup>th</sup> DAY OF April, 2018.				
14					
15		<u>/s/</u>			
16		CHARLES E. CLARK Director			
17		Division of Consumer Services Department of Financial Institutions			
18					
19	Presented by:				
20					
	STEVEN C. SHERMAN				
21	Enforcement Chief				
22					
23					
24	CONSENT AGREEMENT C-17-2131-18-AG01 PACIFIC EQUITY GROUP, INC. CHRISTOPHER E. UNGER	4 DEPARTMENT OF FINANCIAL INSTITUTIONS Division of Consumer Services 150 Israel Rd SW PO Box 41200			

PO Box 41200 Olympia, WA 98504-1200 (360) 902-8703