

# TERMS COMPLETED

## ORDER SUMMARY – Case Number: C-16-1964

**Name(s):** Rural Community Development Resources

**Order Number:** C-16-1964-16-CO01

**Effective Date:** 09/26/2016

**License Number:** U/L NMLS: 1563315  
**Or NMLS Identifier [U/L]**

**License Effect:** N/A

**Not Apply Until:** N/A

**Not Eligible Until:** N/A

**Prohibition/Ban Until:** N/A

<b>Investigation Costs</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Fine</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:		N/A		

**Comments:** Respondent has been granted an entity waiver of the licensure requirement for future loans.

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

No.: C-16-1964-16-CO01

CONSENT ORDER

Rural Community Development Resources,  
Respondent.

7 COMES NOW the Director of the Department of Financial Institutions (Director), through his  
8 designee Charles E. Clark, Division Director, Division of Consumer Services, and Rural Community  
9 Development Resources (Respondent), and determining that the issues raised in the above-captioned  
10 matter may be economically and efficiently settled, agree to the entry of this Consent Order. This  
11 Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW), the  
12 Consumer Loan Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, based on the  
13 following:

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**FINDINGS OF FACT**

16 **1.1 Rural Community Development Resources (Respondent)** has never been licensed by the  
17 Department of Financial Institutions of the State of Washington (Department) to conduct business as  
18 a consumer lender in the State of Washington.

19 **1.2** Between July 2011 and April 01, 2016, Respondent originated at least ten (10) loans that were  
20 secured by primary residential properties located in the State of Washington.

21 **1.3** Respondent did not satisfy an exemption to the licensure requirement of the Act during the  
22 relevant timeframes in Section 1.1 or 1.2 above.

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CONSENT ORDER  
C-16-1964-16-CO01  
Rural Community Development Resources

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8703

1 **CONCLUSION OF LAW**

2 **2.1** Based on the above Findings of Fact, Respondent violated RCW 31.04.025 by engaging in the  
3 business of originating loans subject to the Act in the State of Washington without first obtaining and  
4 maintaining a license in accordance with the Act or meeting an exception to the licensing requirement  
5 under the Act.

6 **AGREEMENT AND ORDER**

7 The Department and Respondent have agreed upon a basis for resolution of the matters  
8 identified in the Findings of Fact and Conclusions of Law sections above. Pursuant to RCW  
9 31.04.093(7) and RCW 34.05.060, Respondent hereby agrees to the Department's entry of this  
10 Consent Order and further agrees that the issues raised in the above-captioned matter may be  
11 economically and efficiently settled by entry of this Consent Order.

12 Based upon the foregoing:

13 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter  
14 of the activities discussed herein.

15 **B. Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a  
16 hearing before an administrative law judge, and hereby waives its right to a hearing and any and all  
17 administrative and judicial review of the issues raised in this matter, or of the resolution reached  
18 herein.

19 **C. License Required.** It is AGREED that Respondent shall not engage in the business of  
20 consumer lending in the State of Washington or for properties located in the State of Washington  
21 until such time as it obtains a license in accordance with the Act or until such time it is affirmatively  
22 granted a licensing waiver from the Department.

1           **D. Rights of Non-Parties.** It is AGREED that the Department does not represent or have the  
2 consent of any person or entity not a party to this Consent Order to take any action concerning their  
3 personal legal rights. It is further AGREED that for any person or entity not a party to this Consent  
4 Order, this Consent Order does not limit or create any private rights or remedies against Respondent,  
5 limit or create liability of Respondent, or limit or create defenses of Respondent to any claims.

6           **E. Records Retention.** It is AGREED that Respondent, its officers, employees, and agents  
7 shall maintain records in compliance with the Act and provide the Director with the location of the  
8 books, records and other information relating to Respondent's consumer lending business, and the  
9 name, address, and telephone number of the individual responsible for maintenance of such records  
10 in compliance with the Act.

11           **F. Authority to Execute Order.** It is AGREED that the undersigned has represented and  
12 warranted that she/he has the full power and right to execute this Consent Order on behalf of  
13 Respondent.

14           **G. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to  
15 abide by the terms and conditions of this Consent Order may result in further legal action by the  
16 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director  
17 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

18           **H. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this  
19 Consent Order, which is effective when signed by the Director's designee.

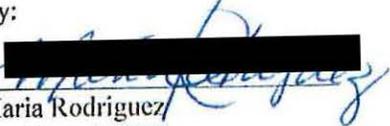
20           **I. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has read  
21 this Consent Order in its entirety and fully understand and agree to all of the same.

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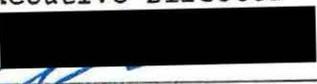
1 **RESPONDENT:**  
2 **Rural Community Development Resources**

3 By:

4   
5 **Maria Rodriguez**  
6 **President & CEO**  
7 **Executive Director**

Date

9/13/2016

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9 **Carter Fjeld Bar No. 11290**  
10 **Attorney for Respondent**

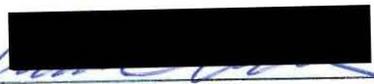
Date

9/16/2016

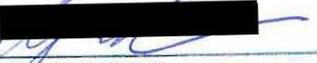
11 **DO NOT WRITE BELOW THIS LINE**

12 THIS ORDER ENTERED THIS 26<sup>th</sup> DAY OF September, 2016.



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14 **CHARLES E. CLARK**  
15 **Director**  
16 **Division of Consumer Services**  
17 **Department of Financial Institutions**

18 Presented by:

19   
20 **IGOR VOLOSHIN**  
21 **Financial Legal Examiner**

22 Approved by:

23   
24 **STEVEN C. SHERMAN**  
25 **Enforcement Chief**