

Terms Completed

ORDER SUMMARY – Case Number: C-15-1717

Name(s) Angela Lee Crozier

Order Number C-15-1717-17-CO01

Effective Date September 19, 2017

NMLS Number 1164388

License Effect Voluntary and permanent surrender of MLO license; no prohibition from industry, as felony conviction bars her from licensure.

Investigation Costs	\$ 0	Due: n/a	Paid: n/a	Date: n/a
Fine	\$ 0	Due: n/a	Paid: n/a	Date: n/a
Satisfaction of Judgment Filed?	<input type="checkbox"/> Y <input type="checkbox"/> N <input checked="" type="checkbox"/> N/A			

Comments: On January 26, 2017, Ms. Crozier was indicted by a federal grand jury for felony charges of conspiracy to commit, and committing, Bank Fraud in violation of Title 18, United States Code, Section 1344. On or about April 3, 2017, Ms. Crozier pled guilty to the charge of Bank Fraud. With a felony conviction she is not eligible under the Safe Act for licensure as a MLO. Though she cannot work as a 1099 loan processor, a position which requires licensure, Ms. Crozier can work as a W2 loan processor.

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING ELIGIBILITY
for licensure under the Consumer Loan Act of Washington
and the Mortgage Broker Practices Act of Washington of:

ANGELA LEE CROZIER,
Mortgage Loan Originator, NMLS #1164388,

Respondent.

No. C-15-1717-17-CO01

CONSENT ORDER AS TO
ANGELA LEE CROZIER

COME NOW the Director of the Department of Financial Institutions (Director), through her designee Charles E. Clark, Division Director, Division of Consumer Services, and Angela Lee Crozier (Respondent), and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order solely as to Respondent. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent have agreed upon a basis for resolution of the matters alleged in the attached Statement of Charges No. C-15-1717-17-SC01 (Statement of Charges), entered May 16, 2017. Pursuant to chapter 31.04 RCW, the Consumer Loan Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondent hereby agrees to the Department's entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges as to Respondent, and agree that Respondent does not admit any wrongdoing by its entry. In consideration of the terms of this Consent Order Respondent agrees not to contest the Statement of Charges.

Based upon the foregoing:

A. Jurisdiction. It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

1 **B. Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a hearing before
2 an administrative law judge, and hereby waives her right to a hearing and any and all administrative and judicial
3 review of the issues raised in this matter, or of the resolution reached herein. Accordingly, Respondent, by her
4 signature below, withdraws her appeal to the Office of Administrative Hearings.

5 **C. Mortgage Loan Originator License Surrender.** It is AGREED that in lieu of the license revocation
6 sought in the Statement of Charges, the Department will accept Respondent's voluntary and permanent surrender
7 of her mortgage loan originator license. It is FURTHER AGREED and ORDERED that Respondent shall
8 surrender her mortgage loan originator license electronically via NMLS upon entry of this Consent Order.

9 **D. Change of Address.** It is AGREED and ORDERED that for one year, unless otherwise agreed to in
10 writing by the Department, Respondent shall provide the Department with a mailing address and telephone
11 number at which she can be contacted. It is FURTHER AGREED and ORDERED that within fifteen days of any
12 change to her mailing address or telephone number, Respondent shall notify the Department of the changes.

13 **E. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to abide by the
14 terms and conditions of this Consent Order may result in further legal action by the Director. In the event of such
15 legal action, Respondent may be responsible to reimburse the Director for the state's costs and expenses in
16 pursuing such action, including attorney fees, and for prosecuting violations of the Act.

17 **F. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this Consent Order,
18 which is effective when signed by the Director's designee.

19 **G. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has completely read this
20 Consent Order in its entirety and fully understands and agrees to all of the same.

21 **RESPONDENT:**

22 /s/ _____
23 Angela Lee Crozier

9/12/2017 _____
Date

24
25 **DO NOT WRITE BELOW THIS LINE**

1 THIS ORDER ENTERED THIS 19th DAY OF SEPTEMBER, 2017.

2
3 /s/
4 CHARLES E. CLARK
5 Director, Division of Consumer Services
6 Department of Financial Institutions

7 Presented by:

Approved by:

8 /s/
9 ANTHONY W. CARTER
10 Senior Legal Examiner
11 Consumer Services Enforcement Unit
12 Department of Financial Institutions

/s/
STEVEN C. SHERMAN
Enforcement Chief
Consumer Services Enforcement Unit
Department of Financial Institutions

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING ELIGIBILITY
for licensure under the Consumer Loan Act of
Washington and the Mortgage Broker Practices Act of
Washington of:

ANGELA LEE CROZIER,
Mortgage Loan Originator, NMLS #1164388,

Respondent.

No. C-15-1717-17-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENT TO ENTER AN
ORDER TO REVOKE LICENSE,
PROHIBIT FROM INDUSTRY, and
COLLECT INVESTIGATION FEE

INTRODUCTION

Pursuant to RCW 31.04.093, the Director of the Washington State Department of Financial Institutions (Director) is responsible for the administration of chapter 31.04 RCW, the Consumer Loan Act (Act). Pursuant to RCW 19.146.220, the Director is also responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (MBPA). Having conducted an investigation pursuant to both the CLA and the MBPA (the Acts), and based upon the facts available as of the date of this Statement of Charges, the Director, through her designee, Division of Consumer Services Director Charles E. Clark, institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

1.1 Angela Lee Crozier (Respondent) was licensed by the Washington State Department of Financial Institutions (Department) to conduct business as a Mortgage Loan Originator (MLO) on or about April 4, 2014. While still licensed, Respondent's MLO license is currently inactive.

1.2 Indictment and Conviction for Felony Bank Fraud. On or about January 26, 2017, Respondent was indicted by a federal grand jury for felony charges of conspiracy to commit, and committing, Bank Fraud in violation of Title 18, United States Code, Section 1344. On or about April 3, 2017, Respondent pled guilty to the charge of Bank Fraud.

1.3 On-Going Investigation. The Department's investigation into this matter is on-going.

1 **II. GROUNDS FOR ENTRY OF ORDER**

2 **2.1 Requirement of No Prior Felony Convictions.** Based on the Factual Allegations set forth in
3 Section I above, Respondent's guilty plea to felony bank fraud provides grounds for the Director to enter
4 an order revoking Respondent's MLO license and prohibiting Respondent from the mortgage industry.

5 **III. AUTHORITY TO IMPOSE SANCTIONS**

6 **3.1 Authority to Revoke MLO License.** Pursuant to RCW 31.04.093(3)(c) of the CLA, the Director
7 may revoke a MLO license if a fact or condition exists that, if it had existed at the time of the original
8 application for the MLO license, would have allowed the Department to deny the application for the
9 original MLO license.

10 **3.2 Authority to Prohibit from the Industry.** Pursuant to RCW 31.04.093(6)(b) of the CLA, and
11 RCW 19.146.220(4)(c) of the MBPA, the Director may issue an order prohibiting from participation in
12 the affairs of any licensee any person subject to licensure under the Acts for the conviction of a felony.

13 **3.3 Authority to Collect Investigation Fee.** Pursuant to RCW 31.04.145(3) of the CLA, and RCW
14 19.146.228(2) of the MBPA, the Director may charge and collect an investigation fee, calculated at the
15 rate of at least \$48 per hour, which each staff person devoted to the investigation.

16 **IV. NOTICE OF INTENT TO ENTER ORDER**

17 Respondent's failure to meet the MLO licensing requirements of the CLA and MBPA, as set forth
18 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions
19 constitute a basis for the entry of an Order both the CLA and the MBPA. Therefore, it is the Director's
20 intent to ORDER that:

21 **4.1** Respondent Angela Lee Crozier's license to conduct the business of a mortgage loan originator
22 be revoked.

23 **4.2** Respondent Angela Lee Crozier be prohibited from participation in the conduct of the
24 affairs of any consumer loan company or mortgage broker subject to licensure by the
Department, in any manner, until Respondent meets the licensing eligibility requirements
of the Consumer Loan Act or the Mortgage Broker Practices Act.

1 **4.3** Respondent Angela Lee Crozier pay a fine. As of the date of this Statement of Charges,
2 the fine totals \$5,000.

3 **V. AUTHORITY AND PROCEDURE**

4 This Statement of Charges is entered pursuant to the provisions of RCW 31.04.093 of the CLA and
5 RCW 19.146.220 of the MBPA, and is subject to the provisions of the Administrative Procedure Act,
6 Chapter 34.05 RCW. Respondent may make a written request for a hearing as set forth in the NOTICE
7 OF OPPORTUNITY FOR ADJUDICATIVE HEARING AND TO DEFEND accompanying this
8 Statement of Charges.

9 Dated this 16th day of May, 2017.

11 /s/
12 CHARLES E. CLARK
13 Director, Division of Consumer Services
14 Department of Financial Institutions

16 Presented by:

16 Approved by:

18 /s/
19 ANTHONY W. CARTER
20 Senior Legal Examiner

18 /s/
19 STEVEN C. SHERMAN
20 Enforcement Chief