

ORDER SUMMARY – Case Number: C-15-1673

Name: Terry Rowan Minor Jr.

Order Number: C-15-1673-15-FO01

Effective Date: August 24, 2015

License Number: U/L NMLS ID: 1237767
Or NMLS Identifier [U/L] _____

License Effect: Denied

Not Apply Until: August 24, 2022

Not Eligible Until: August 24, 2022

Prohibition/Ban Until: August 24, 2022

Investigation Costs	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Fine	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: _____

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF INVESTIGATING the
Mortgage Loan Originator License Application
under the Consumer Loan Act of Washington by:

No.: C-15-1673-15-FO01

TERRY ROWAN MINOR JR.,
NMLS # 1237767,

FINAL ORDER

Respondent.

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director), through his designee, Consumer Services Division Director Charles E. Clark (Director's designee), pursuant to RCW 34.05.440(1). On July 27, 2015, the Director, through the Director's designee, issued an Amended Statement of Charges and Notice of Intention to Enter an Order to Deny License Application and Prohibit from Industry (Statement of Charges) against Terry Rowan Minor Jr. (Respondent). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated July 28, 2015, a Notice of Opportunity to Defend and Opportunity for Hearing, and a blank Application for Adjudicative Hearing for Respondent (collectively, accompanying documents).

On July 28, 2015, the Department served Respondent with the Statement of Charges and accompanying documents by First-Class mail and Federal Express overnight delivery. On July 29, 2015, Federal Express delivered the documents by overnight delivery. To date the United States Postal Service has not returned the documents sent by First-Class mail.

Respondent did not request an adjudicative hearing within twenty calendar days after the Department served the Notice of Opportunity to Defend and Opportunity for Hearing, as provided for in WAC 208-08-050(2).

B. Record Presented. The record presented to the Director's designee for his review and for entry of a final decision included the following: Statement of Charges, cover letter dated July 28, 2015, Notice of Opportunity to Defend and Opportunity for Hearing, blank Application for Adjudicative Hearing for Respondent, and Declaration of Service.

C. Factual Findings and Grounds for Order. Pursuant to RCW 34.05.440(1), the Director's designee hereby adopts the Statement of Charges, which is attached hereto.

II. FINAL ORDER

Based upon the foregoing, and the Director's designee having considered the record and being otherwise fully advised, NOW, THEREFORE:

A. IT IS HEREBY ORDERED, That:

1. Respondent TERRY ROWAN MINOR JR.'s application for a mortgage loan originator license is denied.
2. Respondent TERRY ROWAN MINOR JR. is prohibited from participation in the conduct of the affairs of any mortgage loan originator subject to licensure by the Director, in any manner, for seven years.

B. Reconsideration. Pursuant to RCW 34.05.470, Respondent has the right to file a Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200, within ten days of service of the Final Order upon Respondent. The Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial review in this matter.

1 A timely Petition for Reconsideration is deemed denied if, within twenty days from the date
2 the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a
3 written notice specifying the date by which it will act on a petition.

4 C. Stay of Order. The Director's designee has determined not to consider a Petition to
5 Stay the effectiveness of this order. Any such requests should be made in connection with a Petition
6 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

7 D. Judicial Review. Respondent has the right to petition the superior court for judicial
8 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for
9 filing a Petition for Judicial Review, see RCW 34.05.510 and sections following.

10 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial
11 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service
12 attached hereto.

13 DATED this 24th day of August, 2015.



14 STATE OF WASHINGTON
15 DEPARTMENT OF FINANCIAL INSTITUTIONS

16 [Redacted Signature]
17 CHARLES E. CLARK
18 Director
19 Division of Consumer Services

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING the
Mortgage Loan Originator License Application
under the Consumer Loan Act of Washington by:

TERRY ROWAN MINOR JR.,
NMLS # 1237767,

Respondent.

No.: C-15-1673-15-SC02

**AMENDED STATEMENT OF CHARGES
and NOTICE OF INTENTION TO ENTER
AN ORDER TO DENY LICENSE
APPLICATION AND PROHIBIT FROM
INDUSTRY**

INTRODUCTION

Pursuant to RCW 31.04.165 and RCW 31.04.168, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 31.04 RCW, the Consumer Loan Act (Act). After having conducted an investigation pursuant to RCW 31.04.055 and 31.04.145, and based upon the facts available as of June 23, 2015, the Director, through his designee, Division of Consumer Services Director Charles E. Clark, issued Statement of Charges C-15-1673-15-SC01 (Statement of Charges SC01) on June 23, 2015. Now, based upon a scrivener's error in the Nationwide Multistate Licensing System individual identification number of Terry Rowan Minor Jr. (Respondent), the Director, through Division of Consumer Services Director Charles E. Clark, amends Statement of Charges SC01 by issuing this Amended Statement of Charges C-15-1673-15-SC02 (Amended Statement of Charges).

I. FACTUAL ALLEGATIONS

1.1 Respondent submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a mortgage loan originator license under Quicken Loans Inc., a consumer loan company licensed under the Act. The Department received the license application through the Nationwide Multistate Licensing System on or about December 9, 2014.

1.2 Pending Felony Charges. On or about December 3, 2014, a criminal complaint was filed against Respondent in the State of Michigan's 36th Judicial District Court. The complaint charged Respondent with more than one felony. On or about December 4, 2014, Respondent appeared for arraignment in the case.

1.3 Responses to Application Questions. Applicants for a mortgage loan originator license are required to complete an "Individual (MU4) Form" (Form MU4). Form MU4 contains a series of disclosure questions, including a section entitled "Criminal Disclosures." Applicants are required to answer each disclosure question "Yes" or "No" and provide a detailed explanation for every "Yes" answer. Applicants must affirm that their statements in Form MU 4 are current, true, accurate, and complete under penalty of perjury.

The Criminal Disclosures section of Form MU4 asks the applicant, "Are there pending charges against you for any felony?" On or about December 9, 2014, Respondent answered "No" to that question and affirmed under penalty of perjury that his statement was current, true, accurate, and complete. Respondent did not explain his answer.

1.4 Character and General Fitness. Respondent has not demonstrated character and general fitness as evidenced by Respondent providing a false statement on his license application and not disclosing his pending felony charges.

1.5 On-Going Investigation. The Department's investigation into the alleged violations of the Act by Respondent continues to date.

II. GROUNDS FOR ENTRY OF ORDER

2.1 Requirement to Demonstrate Character, and General Fitness. Based on the Factual Allegations set forth in Section I above, Respondent fails to meet the requirements of RCW 31.04.247(1)(e) and WAC 208-620-710(4)(a) by failing to demonstrate character and general fitness

1 such as to command the confidence of the community and to warrant a belief that the business will be
2 operated honestly, fairly, and efficiently within the purposes of the Act.

3 **2.2 False Statement and Omission of Material Fact.** Based on the Factual Allegations set forth
4 in Section I above, Respondent is in apparent violation of RCW 31.04.027(8) and WAC 208-620-
5 550(6) for making any false statement or knowingly and willfully making any omission of material
6 fact in connection with any reports filed with the Department or in connection with any investigation
7 conducted by the Department.

8 **2.3 Prohibited Practices.** Based on the Factual Allegations set forth in Section I above,
9 Respondent is in apparent violation of RCW 31.04.241(2) and WAC 208-620-550(5) for not
10 furnishing information pertaining to personal history and experience in a form prescribed by the
11 Nationwide Multistate Licensing System.

12 **2.4 Requirement to Provide Information on License Application.** Based on the Factual
13 Allegations set forth in Section I above, Respondent fails to meet the requirements of RCW
14 31.04.234 and 31.04.241(2) by failing to provide an accurate license application in the form
15 prescribed by the Director.

16 **III. AUTHORITY TO IMPOSE SANCTIONS**

17 **3.1 Authority to Deny Application for Loan Originator License.** Pursuant to RCW
18 31.04.247(2), the Director may deny licenses to applicants. Pursuant to RCW 31.04.247(2), the
19 Director shall not issue a license if the conditions of RCW 31.04.247(1) have not been met by the
20 applicant, and shall notify the applicant of the denial.

21 **3.2 Authority to Prohibit from Industry.** Pursuant to RCW 31.04.093(6), the Director may
22 issue an order prohibiting from participation in the affairs of any licensee any person subject to this
23 chapter for a violation of RCW 31.04.027.

1 **IV. NOTICE OF INTENTION TO ENTER ORDER**

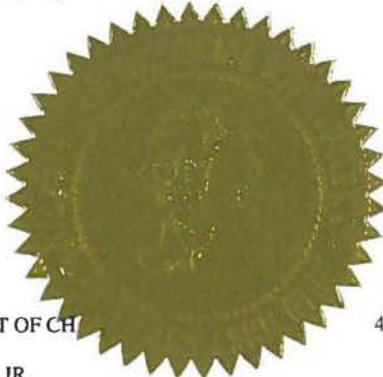
2 Respondent's violations of the provisions of chapter 31.04 RCW and chapter 208-620 WAC,
3 as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose
4 Sanctions, constitute a basis for the entry of an Order under RCW 31.04.055, RCW 31.04.093, RCW
5 31.04.165, RCW 31.04.168, and RCW 31.04.247. Therefore, it is the Director's intention to ORDER
6 that:

- 7 **4.1** Respondent TERRY ROWAN MINOR JR.'s application for a mortgage loan
8 originator license be denied.
- 9 **4.2** Respondent TERRY ROWAN MINOR JR. be prohibited from participation in the
10 conduct of the affairs of any mortgage loan originator subject to licensure by the
11 Director, in any manner, for seven years.

12 **V. AUTHORITY AND PROCEDURE**

13 This Amended Statement of Charges and Notice of Intention to Enter an Order to Deny
14 License Application and Prohibit from Industry (Amended Statement of Charges) is entered pursuant
15 to the provisions of RCW 31.04.093, RCW 31.04.165, RCW 31.04.168, and RCW 31.04.202, and is
16 subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondent
17 may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO
18 DEFEND AND OPPORTUNITY FOR HEARING accompanying this Amended Statement of
19 Charges.

20 Dated this 27th day of July, 2015.



22 [Redacted Signature]
23 CHARLES E. CLARK
24 Director
Division of Consumer Services
Department of Financial Institutions

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Presented by:

[Redacted Signature]

AMANDA J. HERNDON
Financial Legal Examiner

Approved by:

[Redacted Signature]

STEVEN C. SHERMAN
Enforcement Chief

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Respondent.

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I. FACTUAL ALLEGATIONS

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 **1.3 Responses to Application Questions.** Applicants for a mortgage loan originator license are
2 required to complete an "Individual (MU4) Form" (Form MU4). Form MU4 contains a series of
3 disclosure questions, including a section entitled "Criminal Disclosures." Applicants are required to
4 answer each disclosure question "Yes" or "No" and provide a detailed explanation for every "Yes"
5 answer. Applicants must affirm that their statements in Form MU 4 are current, true, accurate, and
6 complete under penalty of perjury.

7 The Criminal Disclosures section of Form MU4 asks the applicant, "Are there pending
8 charges against you for any felony?" On or about December 9, 2014, Respondent answered "No" to
9 that question and affirmed under penalty of perjury that his statement was current, true, accurate, and
10 complete. Respondent did not explain his answer.

11 **1.4 Character and General Fitness.** Respondent has not demonstrated character and general
12 fitness as evidenced by Respondent providing a false statement on his license application and not
13 disclosing his pending felony charges.

14 **1.5 On-Going Investigation.** The Department's investigation into the alleged violations of the
15 Act by Respondent continues to date.

16 **II. GROUNDS FOR ENTRY OF ORDER**

17 **2.1 Requirement to Demonstrate Character, and General Fitness.** Based on the Factual
18 Allegations set forth in Section I above, Respondent fails to meet the requirements of RCW
19 31.04.247(1)(e) and WAC 208-620-710(4)(a) by failing to demonstrate character and general fitness
20 such as to command the confidence of the community and to warrant a belief that the business will be
21 operated honestly, fairly, and efficiently within the purposes of the Act.

22 **2.2 False Statement and Omission of Material Fact.** Based on the Factual Allegations set forth
23 in Section I above, Respondent is in apparent violation of RCW 31.04.027(8) and WAC 208-620-

550(6) for making any false statement or knowingly and willfully making any omission of material fact in connection with any reports filed with the Department or in connection with any investigation conducted by the Department.

2.3 Prohibited Practices. Based on the Factual Allegations set forth in Section I above, Respondent is in apparent violation of RCW 31.04.241(2) and WAC 208-620-550(5) for not furnishing information pertaining to personal history and experience in a form prescribed by the Nationwide Multistate Licensing System.

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III. AUTHORITY TO IMPOSE SANCTIONS

3.1 Authority to Deny Application for Loan Originator License. Pursuant to RCW 31.04.247(2), the Director may deny licenses to applicants. Pursuant to RCW 31.04.247(2), the Director shall not issue a license if the conditions of RCW 31.04.247(1) have not been met by the applicant, and shall notify the applicant of the denial.

3.2 Authority to Prohibit from Industry. Pursuant to RCW 31.04.093(6), the Director may issue an order prohibiting from participation in the affairs of any licensee any person subject to this chapter for a violation of RCW 31.04.027.

IV. NOTICE OF INTENTION TO ENTER ORDER

Respondent's violations of the provisions of chapter 31.04 RCW and chapter 208-620 WAC, as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an Order under RCW 31.04.055, RCW 31.04.093, RCW

1 31.04.165, RCW 31.04.168, and RCW 31.04.247. Therefore, it is the Director's intention to ORDER
2 that:

3 4.1 Respondent TERRY ROWAN MINOR JR.'s application for a mortgage loan
4 originator license be denied.

5 4.2 Respondent TERRY ROWAN MINOR JR. be prohibited from participation in the
6 conduct of the affairs of any mortgage loan originator subject to licensure by the
7 Director, in any manner, for seven years.

8 V. AUTHORITY AND PROCEDURE

9 This Statement of Charges and Notice of Intention to Enter an Order to Deny License
10 Application and Prohibit from Industry (Statement of Charges) is entered pursuant to the provisions
11 of RCW 31.04.093, RCW 31.04.165, RCW 31.04.168, and RCW 31.04.202, and is subject to the
12 provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondent may make a
13 written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND
14 OPPORTUNITY FOR HEARING accompanying this Statement of Charges.

15 Dated this 23rd day of June, 2015.

16 [REDACTED]
17 CHARLES E. CLARK
18 Director
19 Division of Consumer Services
20 Department of Financial Institutions

21 Presented by:

22 [REDACTED]
23 AMANDA J. HERNDON
24 Financial Legal Examiner

Approved by:

[REDACTED]
STEVEN C. SHERMAN
Enforcement Chief

