

Terms Completed

ORDER SUMMARY – Case Number: C-14-1413-15-CO02

Names: Douglas Owens and Lisa Wait

Order Number: C-14-1413-15-CO02

Effective Date: February 18, 2015

License Number: Unlicensed
Or NMLS Identifier

License Effect: N/A

Not Apply Until: N/A

Not Eligible Until: N/A

Prohibition/Ban Until: N/A

Investigation Costs	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Fine	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input checked="" type="checkbox"/> N		
No. of Victims:		1		

Comments: Respondents have represented that they have not been in business since August 2013 and have agreed to not engage in business unless they first obtain a license and small loan endorsement. Investigation costs and restitution are being paid pursuant to C-14-1413-15-CO1, as consent order as to Respondents United Holdings Group LLC and Gateway Holdings Group LLC

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING:
Whether there has been a violation of the
Check Cashers and Sellers Act of Washington by:

No.: C-14-1413-15-CO02

CONSENT ORDER AS TO DOUGLAS
OWENS AND LISA WAIT

UNITED HOLDINGS GROUP LLC;
GATEWAY HOLDINGS GROUP LLC;
DOUGLAS OWENS, Manager of United
Holdings Group LLC and Gateway Holdings
Group LLC; LISA WAIT, Manager of United
Holdings Group LLC and Gateway Holdings
Group, LLC

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his
designee Charles E. Clark, Division Director, Division of Consumer Services, and Douglas Owens
and Lisa Wait (Respondents Owens and Wait), and finding that the issues raised in the above-
captioned matter may be economically and efficiently settled, agree to the entry of this Consent
Order. This Consent Order is entered pursuant to Revised Code of Washington (RCW) 31.45, the
Check Cashers and Sellers Act (Act), and RCW 34.05.060 of the Administrative Procedure Act,
based on the following:

FINDINGS OF FACT

1.1 At all relevant times, Respondents Owens and Wait were managers of United Holdings Group
LLC and Gateway Holdings Group LLC.

1.2 United Holdings Group LLC and Gateway Holdings Group LLC have never obtained a
license and small loan endorsement under the Act from the Department of Financial Institutions of
the State of Washington (Department).

//

1.3 From at least April 2012 to August 2013, United Holdings Group LLC and Gateway Holdings Group LLC provided small loans to persons physically located in Washington State.

1.4 Respondents Owens and Wait represent that United Holdings Group LLC and Gateway Holdings Group LLC ceased doing business in August 2013.

CONCLUSIONS OF LAW

2.1 Based on the above Findings of Fact, Respondents Owens and Wait violated RCW 31.45.030(1) by engaging in the business of a check casher or check seller without first obtaining a license in accordance with the Act.

2.2 Based on the above Findings of Fact, Respondents Owens and Wait violated RCW 31.45.070(1), RCW 31.45.073(1), and RCW 31.45.105(d)(1) by making small loans to a person physically located in Washington through use of the internet, telephone, or other means without first obtaining a small loan endorsement in accordance with the Act.

AGREEMENT AND ORDER

The Department and Respondents Owens and Wait have agreed upon a basis for resolution of the Findings of Fact and Conclusions of Law identified in this Consent Order. Pursuant to the Act and RCW 34.05.060, Respondents Owens and Wait hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above-captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the above Findings of Fact and Conclusions of Law.

Based upon the foregoing:

A. **Jurisdiction.** Respondents Owens and Wait consent to the jurisdiction of the Department to enter this Consent Order, as well as the jurisdiction of the Department and Washington State courts to the extent required for the Department to enforce all terms contained in this Consent Order,

1 including but not limited to this provision. The limited consent provided herein may not be construed
2 as a waiver or consent to jurisdiction for any other purpose as to the Respondent.

3 **B. Waiver of Hearing.** It is AGREED that Respondents Owens and Wait hereby waive any
4 right they have to a hearing and any and all administrative and judicial review of the issues raised in this
5 matter or the resolution reached herein.

6 **C. License and Small Loan Endorsement Required.** It is AGREED that Respondents
7 Owens and Wait understand that in order to engage in the business of making small loans,
8 Respondents Owens and Wait must obtain a check cashers or check sellers license and small loan
9 endorsement in accordance with the Act. It is further AGREED that Respondents Owens and Wait
10 will not engage in the business of making small loans until such time as Respondents Owens and
11 Wait obtain a license and small loan endorsement in accordance with the Act.

12 **D. Rights of Non-Parties.** It is AGREED that the Department does not represent or have the
13 consent of any person or entity not a party to this Consent Order to take any action concerning their
14 personal legal rights. It is further AGREED that for any person or entity not a party to this Consent
15 Order, this Consent Order does not limit or create any private rights or remedies against Respondents
16 Owens and Wait, or limit or create any defenses of Respondents Owens and Wait to any claims.

17 **E. Non-Compliance with Order.** It is AGREED that Respondents Owens and Wait
18 understand that failure to abide by the terms and conditions of this Consent Order may result in
19 further legal action by the Director. In the event of such legal action, Respondents Owens and Wait
20 may be responsible to reimburse the Director for the cost incurred in pursuing such action, including
21 but not limited to, attorney fees.

22 **F. Voluntarily Entered.** It is AGREED that Respondents Owens and Wait have voluntarily
23 entered into this Consent Order, which is effective when signed by the Director's designee.

1 G. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents Owens
2 and Wait have read this Consent Order in its entirety and fully understand and agree to all of the
3 same.

4 **RESPONDENTS:**

5 [REDACTED]

6 Douglas Owens
7 Individually

2/5/15
Date

8 [REDACTED]

9 Lisa Wait
10 Individually

2-5-15
Date

11 Approved for Entry:

12 [REDACTED]

13 Robert A. Redman, Missouri Bar No. 47856
14 Attorney at Law
15 Redman Law Office
16 Attorney for Respondents

2-5-15
Date

17 //

18 //

19 //

20 //

21 //

22 //


23 //

24 //

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 18th DAY OF February, 2015.





CHARLES E. CLARK
Director
Division of Consumer Services
Department of Financial Institutions

Presented by:


AMANDA J. HERNDON
Financial Legal Examiner

Approved by:


STEVEN C. SHERMAN
Enforcement Chief