

Terms Completed

ORDER SUMMARY – Case Number: C-12-1129

Name(s): Michael Howshar

Order Number: C-12-1129-13-CO01

Effective Date: March 5, 2013

License Number: DFI: 41715 NMLS ID: 487463
Or NMLS Identifier [U/L] (Revoked, suspended, stayed, application denied or withdrawn)
 If applicable, you must specifically note the ending dates of terms.

License Effect: none

Not Apply Until: N/A

Not Eligible Until: N/A

Prohibition/Ban Until: N/A

Investigation Costs	\$336	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 3/5/2013
Fine	\$500	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 3/5/2013
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments:

RECEIVED

MAR 05 2013

Enforcement Unit
Division of Consumer Services
Dept. of Financial Institutions

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF DETERMINING:
Whether there has been a violation of the
Consumer Loan Act of Washington by:

No. C-12-1129-13-CO01

CONSENT ORDER

MICHEAL T. HOWSHAR,
NMLS# 487463,

Respondent.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Michael T. Howshar (Respondent), and finding that the matters alleged herein may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW), the Consumer Loan Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

FINDINGS OF FACT

1.1 Respondent was licensed as a mortgage loan originator under the Act with the Department of Financial Institutions of the State of Washington (Department) from July 3, 2007, until December 31, 2012.

1.2 In September 2012, Respondent knowingly submitted a document for the underwriting of a residential mortgage loan that was inaccurate.

CONCLUSIONS OF LAW

2.1 Based on the above Findings of Fact, Respondent violated RCW 31.04.027(2) by engaging in an unfair or deceptive practice.

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CONSENT ORDER
C-12-1129-13-CO01
Michael T. Howshar

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 license, Respondent will comply with RCW 31.04.027 and all other applicable statutes and
2 regulations.

3 **F. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to
4 abide by the terms and conditions of this Consent Order may result in further legal action by the
5 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director
6 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

7 **G. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this
8 Consent Order, which is effective when signed by the Director's designee.

9 **H. Completely Read, Understood, and Agreed.** It is AGREED that Respondent's Authorized
10 Representative has read this Consent Order in its entirety and fully understands and agrees to all of
11 the same.

12 **RESPONDENT:**

13 **Michael T. Howshar**

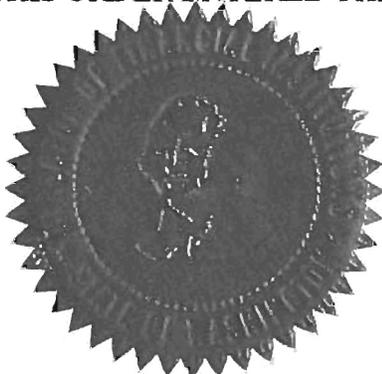
14 By: 

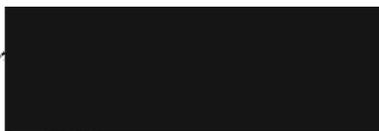
15 Michael T. Howshar

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Date 3/4/13

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 5th DAY OF March, 2013





DEBORAH BORTNER
Director
Division of Consumer Services
Department of Financial Institutions

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Presented by:



Deborah Taellious
Financial Legal Examiner

Approved by:



Charles E. Clark
Enforcement Chief