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STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

ENFORCEMENT UNIT
DIVISION OF CONSUMER SERVICES
DEPT OF FINANCIAL INSTITUTIONS

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-09-215-11-CO01

CONSENT ORDER

SECURITY FINANCIAL LENDING INC. and
ADAM JOHN DANIEL PARKER, President,
Owner, and Designated Broker,

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, Security Financial Lending, Inc., (Respondent Security Financial), and Adam John Daniel Parker, (Respondent Parker) and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW) and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department), and Respondents have agreed upon a basis for resolution of the matters alleged in Amended Statement of Charges No. C-09-215-09-SC02 (Amended Statement of Charges), entered December 4, 2009, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above-captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Amended Statement of Charges.

Based upon the foregoing:

A. Jurisdiction. It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER
C-09-215-11-CO01
SECURITY FINANCIAL LENDING, INC. AND
ADAM JOHN DANIEL PARKER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
2 before an administrative law judge, and that they hereby waive their right to a hearing and any and all
3 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.
4 Accordingly, by signing below, Respondents withdraw their appeal in the above-captioned matter.

5 **C. Surrender of Licenses.** Is it AGREED that Respondent Security Financial surrendered its mortgage
6 broker license on or about November 20, 2009. It is further AGREED that Respondent Parker surrendered his
7 loan originator license effective December 31, 2009, by failing to renew.

8 **D. Ceased Operations.** It is AGREED that Respondents have represented that they ceased operating as
9 a mortgage broker or loan originator in Washington State prior to January 2009.

10 **E. License Applications.** It is AGREED that, for a period of five years from the date of entry of this
11 Consent Order, Respondent Security Financial shall not apply to the Department for a license to conduct business
12 as a mortgage broker or consumer lender under chapter 19.146 RCW, the Mortgage Broker Practices Act
13 (MBPA), or chapter 31.04 RCW, the Consumer Loan Act (CLA), under any name or on behalf of any person or
14 entity. It is further AGREED that, should Respondent Security Financial apply to the Department for a license to
15 conduct business as a mortgage broker or consumer loan company under the MBPA or the CLA, under any name
16 or on behalf of any person or entity, at any time later than five years from the date of entry of this Consent Order,
17 Respondent Security Financial shall be required to meet any and all application requirements in effect at that time.
18 It is further AGREED that this paragraph does not preclude Respondent Parker from applying to the Department
19 for a license to conduct business as a loan originator or mortgage loan originator under the MBPA or the CLA, or
20 from applying to the Department to renew such license. It is further AGREED that nothing in this Consent Order,
21 or the facts giving rise to, or underlying the Statement of Charges, will be considered by the Department in the
22 assessment of any future application, or renewal request, by Respondent Parker for a loan originator license or
23 mortgage loan originator license under the MBPA or the CLA in the event Respondent Parker pursues such an
24 application or renewal request.
25

1 **F. Prohibition From Industry for Security Financial.** It is AGREED that, for a period of five years
2 from the date of entry of this Consent Order, Respondent Security Financial is prohibited from participation in the
3 conduct of the affairs of any mortgage broker or consumer lender licensed by the Department or subject to
4 licensure or regulation by the Department under the MBPA or the CLA, in any capacity.

5 **G. Prohibition From Industry for Parker.** It is AGREED that Respondent Parker is prohibited from
6 participating in the conduct of the affairs of any mortgage broker or consumer loan company licensed by the
7 Department or subject to licensure or regulation by the Department under the MBPA and CLA, including, but
8 not limited to: (a) any financial capacity whether active or passive, or (b) as an officer, director, principal,
9 designated broker, or employee other than a loan originator, or (c) any management, control, oversight or
10 maintenance of any trust account(s) in any way related to any residential mortgage transaction, or (d) receiving,
11 disbursing, managing, or controlling in any way, consumer trust funds in any way related to any residential
12 mortgage transaction, for a period of five years following the entry of this Consent Order. EXCEPT, Respondent
13 Parker is not prohibited from working as a loan originator or mortgage loan originator under the MBPA or the
14 CLA so long as Respondent Parker applies for and receives a loan originator license or mortgage loan originator
15 license issued by the Department under the MBPA or the CLA.

16 **H. License Requirement Acknowledgement.** It is AGREED that Respondents acknowledge that they
17 will not conduct the business of a mortgage broker, consumer lender, mortgage loan originator, or loan originator
18 in the state of Washington without first obtaining and maintaining the applicable licenses issued by the
19 Department under the MBPA or the CLA.

20 **I. Investigation Fee.** It is AGREED that Respondents shall pay to the Department an investigation fee
21 of \$552 in the form of a cashier's check made payable to the "Washington State Treasurer," upon entry of this
22 Consent Order.

23 **J. Maintaining Records.** It is AGREED that Respondents shall maintain records in compliance with
24 the Act and provide the Department with the location of the books, records, and other information relating to
25

1 Respondent Security Financial and the name, address and telephone number of the individual responsible for
2 maintenance of such records in compliance with the Act.

3 **K. Authority to Execute.** It is AGREED that the undersigned Respondents have represented and
4 warranted that they have full power and right to execute this Consent Order on behalf of the parties represented.

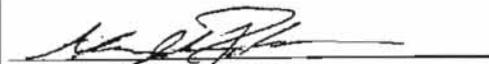
5 **L. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide
6 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the
7 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in
8 pursuing such action, including but not limited to, attorney fees.

9 **M. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
10 this Consent Order, which is effective when signed by the Director's designee.

11 **N. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this
12 Consent Order in its entirety and fully understand and agree to all of the same.

13 **RESPONDENTS:**

14 **Security Financial Lending, Inc. and Adam John Daniel Parker**

15 
16 Adam John Daniel Parker
17 President, Owner, and Designated Broker

2/18/2011
Date

18 
19 Adam John Daniel Parker
20 Individually

2/18/2011
Date

21 
22 Robert D. Mitchelson, WSBA # 4595
23 Attorney for Respondents

Date

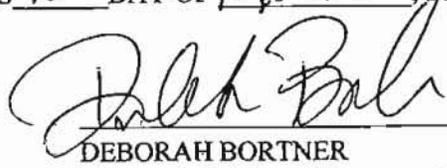
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DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 18th DAY OF March, 2011.



DEBORAH BORTNER
Director, Division of Consumer Services
Department of Financial Institutions

Presented by:


DEBORAH TAEILLIOUS
Financial Legal Examiner

Approved by:


JAMES R. BRUSSELBACK
Enforcement Chief



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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

SECURITY FINANCIAL LENDING, INC. and
ADAM JOHN DANIEL PARKER, President,
Owner, and Designated Broker,

Respondents.

NO. C-09-215-09-SC02

AMENDED STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO REVOKE LICENSE, PROHIBIT
FROM INDUSTRY, IMPOSE FINE, AND COLLECT
INVESTIGATION FEE

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INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)¹. After having conducted an investigation pursuant to RCW 19.146.310, the Department of Financial Institutions of the State of Washington (Department) issued Statement of Charges C-09-215-09-SC01 on July 31, 2009. Since the issuance of Statement of Charges C-09-215-09-SC01, information came to the attention of the Department that necessitated the amendment of Statement of Charges C-09-215-09-SC01. Based upon the facts available as of the date of this Amended Statement of Charges, the Director now proceeds to amend Statement of Charges C-00-215-09-SC01 by issuing an Amended Statement of Charges and Notice of Intention to Enter an Order to Revoke License, Prohibit from Industry, Impose Fine, and Collect Investigation Fee C-09-215-09-SC02 (Amended Statement of Charges). This Amended Statement of Charges includes the following modifications: modification of paragraph 1.1(A) and (B) to the Factual Allegations, addition of paragraph 1.4 to the Factual Allegations, addition of paragraph 2.3 to the Grounds for Entry of Order, modification of the fine amount in paragraph 4.2 as of the date of this Amended Statement of Charges, modification of the investigation costs in paragraph 4.5 as of the date of this Amended Statement of Charges, and addition of paragraph 4.7 to the Notice of Intention to Enter Order.

¹ RCW 19.146 (2006)

1 **I. FACTUAL ALLEGATIONS**

2 **1.1 Respondents.**

3 **A. Security Financial Lending, Inc. (Respondent Security Financial)** was licensed by the
4 Department of Financial Institutions of the State of Washington (Department) to conduct business as a
5 mortgage broker on March 6, 2007. Respondent Security Financial surrendered its mortgage broker license
6 effective August 20, 2009. Respondent Security Financial was licensed to conduct the business of a mortgage
7 broker at the following two (2) locations:

- 8 a. 3773 Cherry Creek Drive N., Suite 575, Denver, Colorado 80209 and
- 9 b. 2023 NE 158th Circle, Vancouver, Washington 98686

10 **B. Adam John Daniel Parker (Respondent Parker)** was President, Owner, and Designated
11 Broker of Respondent Security Financial. Respondent Parker was named Designated Broker of Respondent
12 Security Financial on March 6, 2007, and was Designated Broker until the surrender of Respondent Security
13 Financial's mortgage broker license with an effective date of August 20, 2009.

14 **1.2 Failure to Maintain Bond.** On January 13, 2009, the Department received notice from Travelers
15 Casualty and Surety Company of America that Respondent Security Financial's surety bond would be cancelled
16 with an effective date of January 11, 2009. To date, Respondents have failed to provide the required surety
17 bond.

18 **1.3 Failure to Respond to Directives.** On March 23, 2009, the Department served a directive on
19 Respondents by First-Class mail. This directive was not returned. This directive required Respondents to
20 provide the Department with a valid surety bond or acceptable alternative. On June 25, 2009, the Department
21 served a directive on Respondents by Federal Express. This directive was signed for by S. Parker on June 26,
22 2009. This directive required Respondents to provide the Department with completed closure forms or to
23 produce a valid surety bond or acceptable alternative. To date, Respondents have not complied with these
24 directives.

25

1 **1.4 Failure to File Mortgage Broker Annual Reports.** By March 31, 2009, Respondents were required
2 to file an annual report of mortgage broker activity to include the total number of closed loans originated and
3 the total volume of closed loans originated. Respondents did not timely file the 2008 mortgage broker annual
4 report. Within twenty days after ceasing business in the state of Washington Respondents were required to file
5 an annual report for that year's activity. Respondents requested that their mortgage broker license be
6 surrendered via the Nationwide Mortgage Licensing System on August 20, 2009. Respondents did not timely
7 file the 2009 mortgage broker annual report.

8 **1.5 On-Going Investigation.** The Department's investigation into the alleged violations of the Act by
9 Respondents continues to date.

10 **II. GROUNDS FOR ENTRY OF ORDER**

11 **2.1 Requirement to Maintain Surety Bond.** Based on the Factual Allegations set forth in Section I
12 above, Respondents are in apparent violation of RCW 19.146.205(4)(a) and WAC 208-660-080(1) for failing to
13 file and maintain a surety bond with the Department.

14 **2.2 Requirement to Comply with the Department's Investigative Authority.** Based on the Factual
15 Allegations set for in Section I above, Respondents are in apparent violation of RCW 19.146.235 for failing to
16 comply with the Department's authority to conduct investigations.

17 **2.3 Requirement to File Mortgage Broker Annual Report.** Based on the Factual Allegations set forth in
18 Section I above, Respondents are in apparent violation of RCW 19.146.290(1) and WAC 208-660-400(1), (2),
19 (3), (4), and (14) for failing to file the mortgage broker annual reports.

20 **III. AUTHORITY TO IMPOSE SANCTIONS**

21 **3.1 Authority to Revoke License.** Pursuant to RCW 19.146.220(2)(c) and (d), the Director may revoke a
22 license for failure to maintain the required bond and failure to comply with any directive.

23 **3.2 Authority to Prohibit from the Industry.** Pursuant to RCW 19.146.220(5)(d), the Director may issue
24 orders removing from office or prohibiting from participation in the conduct of the affairs of a licensed
25

1 mortgage broker, or both, any officer, principal, employee, or loan originator of any licensed mortgage broker
2 or any person subject to licensing under the Act for failure to comply with a directive or order of the Director.

3 **3.3 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2)(c) and (d), the Director may impose fines
4 on a licensee, employee or loan originator of the licensee, or other person subject to the Act for failure to
5 maintain the required bond and failure to comply with a directive.

6 **3.4 Authority to Collect Investigation Fee.** Pursuant to RCW 19.146.228(2) and WAC 208-660-550(4),
7 the Department may collect an investigation fee to cover the costs of any investigation of the books and records
8 of a licensee or other person subject to the Act. The investigation fee will be calculated at the rate of \$48 per
9 hour that each examiner devoted to the investigation.

10 **IV. NOTICE OF INTENTION TO ENTER ORDER**

11 Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth
12 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis
13 for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the
14 Director's intention to ORDER that:

- 15 **4.1** Respondent Security Financial Lending, Inc.'s license to conduct the business of a mortgage broker be
16 revoked; and
- 17 **4.2** Respondents Security Financial Lending, Inc. and Adam John Daniel Parker jointly and severally pay a
18 fine that as of the date of this Statement of Charges totals \$13,000; and
- 19 **4.3** Respondent Security Financial Lending, Inc. be prohibited from participation in the conduct of the affairs
20 of any mortgage broker subject to licensure by the Director, in any manner, for a period of five (5) years;
21 and
- 22 **4.4** Respondent Adam John Daniel Parker be prohibited from participation in the conduct of the affairs of any
23 mortgage broker subject to licensure by the Director, in any manner, for a period of five (5) years; and
- 24 **4.5** Respondents Security Financial Lending, Inc. and Adam John Daniel Parker jointly and severally pay an
25 investigation fee that, as of the date of this Statement of Charges, is \$552 calculated at \$48 per hour for the
eleven and one half hours (11.5) of staff time devoted to the investigation; and
- 4.6** Respondents Security Financial Lending, Inc. and Adam John Daniel Parker maintain records in
compliance with the Act and provide the Department with the location of the books, records and other
information relating to Respondent Security Financial Lending's mortgage broker business, and the name,
address and telephone number of the individual responsible for maintenance of such records in compliance
with the Act.

1 4.7 Respondents Security Financial Lending, Inc. and Adam John Daniel Parker file the 2008 annual report of
2 mortgage broker activity.

3 **V. AUTHORITY AND PROCEDURE**

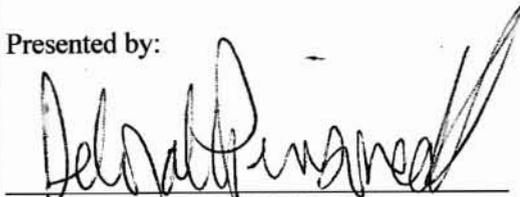
4 This Amended Statement of Charges and Notice of Intention to Enter an Order to Enter an Order to
5 Revoke License, Impose Fine, Prohibit From Industry, and Collect Investigation Fee (Amended Statement Of
6 Charges) is entered pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and
7 RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act).
8 Respondents may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO
9 DEFEND AND OPPORTUNITY FOR HEARING accompanying this Amended Statement of Charges.

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11 Dated this 4th day of December, 2009.

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14 DEBORAH BORTNER
15 Director
16 Division of Consumer Services
17 Department of Financial Institutions

18 Presented by:

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20 DEBORAH PINSONNEAULT
21 Financial Legal Examiner



22 Approved by:

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24 JAMES R. BRUSSELBACK
25 Enforcement Chief

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING:
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

C-09-215-09-SC02

SECURITY FINANCIAL LENDING, INC. and
ADAM JOHN DANIEL PARKER, President,
Owner, and Designated Broker,

NOTICE OF OPPORTUNITY TO DEFEND
AND OPPORTUNITY FOR HEARING

Respondents.

10 THE STATE OF WASHINGTON TO:

Security Financial Lending, Inc.
Adam John Daniel Parker

11 YOU ARE HEREBY NOTIFIED that an AMENDED STATEMENT OF CHARGES has been filed by
12 the Department of Financial Institutions, a true and correct copy of which is attached and made a part hereof.

13 YOU ARE HEREBY NOTIFIED that you may file an application for an adjudicative hearing before the
14 Washington State Department of Financial Institutions on the Amended Statement of Charges. Service of this
15 notice is deemed complete upon deposit in the United States mail. YOUR APPLICATION MUST BE RECEIVED
16 BY THE DEPARTMENT OF FINANCIAL INSTITUTIONS WITHIN TWENTY (20) DAYS FROM THE
17 DATE YOU RECEIVED THIS NOTICE. If you demand a hearing, you will be notified of the time and place for
18 the hearing at least seven (7) days in advance of the hearing date.

19 At the hearing, you may appear personally, and by counsel, if you desire. The hearing will be as informal
20 as is practical within the requirements of the Administrative Procedure Act (see chapter 34.05 RCW). The hearing
21 will be recorded. The primary concern will be getting to the truth of the matter insofar as the Amended Statement
22 of Charges is concerned. Technical rules of evidence will not be binding at the hearing except for the rules of
23 privilege recognized by law. You have the right to present evidence and witnesses in your own behalf, and to cross-
24 examine those witnesses presented in support of the Amended Statement of Charges. You may require the

1 attendance of witnesses by subpoena. If you are limited English- speaking or hearing impaired, you have the right
2 to have an interpreter appointed at no cost to you, as discussed below.

3 INTERPRETER AVAILABILITY. If you or a witness for you is a person who, because of non-English-
4 speaking cultural background, cannot readily speak or understand the English language, or if you or a witness for
5 you is a person who, because of a hearing impairment or speech defect, cannot readily understand or communicate
6 in spoken language, including persons who are deaf, deaf and blind, or hard of hearing, AND YOU NEED AN
7 INTERPRETER, then a qualified interpreter will be appointed at no cost to you or to the witness. You may request
8 the appointment of a qualified interpreter by indicating your request on the attached Application for Adjudicative
9 Hearing form.

10 YOU ARE FURTHER NOTIFIED that if the Department of Financial Institutions does not RECEIVE the
11 Application for Adjudicative Hearing form within twenty (20) days from the date you received this notice, this will
12 constitute a waiver of your right to a hearing and the Director will find that you do not contest the allegations of the
13 Statement of Charges. Upon such a finding by the Director a final order will be immediately entered disposing of
14 this matter as described in the Amended Statement of Charges. If you desire a hearing in this matter, please return
15 the attached Application for Adjudicative Hearing to:

16 Department of Financial Institutions
17 Division of Consumer Services
18 Attn: Fatima Batic
19 PO Box 41200
20 Olympia, Washington 98504-1200

21 Dated this 4th day of December, 2009.



22 *Deborah Bortner*

23 DEBORAH BORTNER
24 Director
25 Division of Consumer Services
Department of Financial Institutions

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-09-215-09-SC01

SECURITY FINANCIAL LENDING, INC. and
ADAM JOHN DANIEL PARKER, President,
Owner, and Designated Broker,

STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO REVOKE LICENSE, IMPOSE FINE,
PROHIBIT FROM INDUSTRY, AND COLLECT
INVESTIGATION FEE

Respondents.

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INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)¹. After having conducted an investigation pursuant to RCW 19.146.235, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

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I. FACTUAL ALLEGATIONS

1.1 Respondents.

A. **Security Financial Lending, Inc. (Respondent Security Financial)** was licensed by the Department of Financial Institutions of the State of Washington (Department) to conduct business as a mortgage broker on March 6, 2007, and has continued to be licensed to date. Respondent Security Financial is licensed to conduct the business of a mortgage broker at the following two (2) locations:

- a. Cherry Creek Drive N., Suite 575, Denver, CO 80209 and
- b. 2023 NE 158th Circle, Vancouver, WA 98686

¹ RCW 19.146 (2006)

1 **III. AUTHORITY TO IMPOSE SANCTIONS**

2 **3.1 Authority to Revoke License.** Pursuant to RCW 19.146.220(2)(c) and (d), the Director may revoke a
3 license for failure to maintain the required bond and failure to comply with any directive.

4 **3.2 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2)(c) and (d), the Director may impose fines
5 on a licensee, employee or loan originator of the licensee, or other person subject to the Act for failure to
6 maintain the required bond and failure to comply with a directive.

7 **3.3 Authority to Prohibit from the Industry.** Pursuant to RCW 19.146.220(5)(d), the Director may issue
8 orders removing from office or prohibiting from participation in the conduct of the affairs of a licensed
9 mortgage broker, or both, any officer, principal, employee, or loan originator of any licensed mortgage broker
10 or any person subject to licensing under the Act for failure to comply with a directive or order of the Director.

11 **3.4 Authority to Collect Investigation Fee.** Pursuant to RCW 19.146.228(2) and WAC 208-660-550(4),
12 the Department may collect an investigation fee to cover the costs of any investigation of the books and records
13 of a licensee or other person subject to the Act. The investigation fee will be calculated at the rate of \$48 per
14 hour that each examiner devoted to the investigation.

15 **IV. NOTICE OF INTENTION TO ENTER ORDER**

16 Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth
17 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis
18 for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the
19 Director's intention to ORDER that:

- 20 **4.1** Respondent Security Financial Lending, Inc.'s license to conduct the business of a mortgage broker be
21 revoked; and
- 22 **4.2** Respondents Security Financial Lending, Inc. and Adam John Daniel Parker jointly and severally pay a
23 fine that as of the date of this Statement of Charges totals \$10,000; and
- 24 **4.3** Respondent Security Financial Lending, Inc. be prohibited from participation in the conduct of the affairs
25 of any mortgage broker subject to licensure by the Director, in any manner, for a period of five (5) years;
and
- 4.4** Respondent Adam John Daniel Parker be prohibited from participation in the conduct of the affairs of any
mortgage broker subject to licensure by the Director, in any manner, for a period of five (5) years; and

1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intention to Enter an Order to Enter an Order to Revoke
3 License, Impose Fine, Prohibit From Industry, and Collect Investigation Fee (Statement Of Charges) is
4 entered pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and
5 RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act).
6 Respondents may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO
7 DEFEND AND OPPORTUNITY FOR HEARING accompanying this Statement of Charges.

8
9 Dated this 31st day of July, 2009.

10 

11 DEBORAH BORTNER
12 Director
13 Division of Consumer Services
14 Department of Financial Institutions

15 Presented by:

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17 DEBORAH PINSONNEAULT
18 Financial Legal Examiner



19 Approved by:

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21 JAMES R. BRUSSELBACK
22 Enforcement Chief

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING:
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ADAM JOHN DANIEL PARKER, President,
Owner, and Designated Broker,

NOTICE OF OPPORTUNITY TO DEFEND
AND OPPORTUNITY FOR HEARING

Respondents.

10 THE STATE OF WASHINGTON TO:

Security Financial Lending, Inc.
Adam John Daniel Parker

11 YOU ARE HEREBY NOTIFIED that a STATEMENT OF CHARGES has been filed by the Department
12 of Financial Institutions, a true and correct copy of which is attached and made a part hereof.

13 YOU ARE HEREBY NOTIFIED that you may file an application for an adjudicative hearing before the
14 Washington State Department of Financial Institutions on the Statement of Charges. Service of this notice is
15 deemed complete upon deposit in the United States mail. YOUR APPLICATION MUST BE RECEIVED BY
16 THE DEPARTMENT OF FINANCIAL INSTITUTIONS WITHIN TWENTY (20) DAYS FROM THE DATE
17 YOU RECEIVED THIS NOTICE. If you demand a hearing, you will be notified of the time and place for the
18 hearing at least seven (7) days in advance of the hearing date.

19 At the hearing, you may appear personally, and by counsel, if you desire. The hearing will be as informal
20 as is practical within the requirements of the Administrative Procedure Act (see chapter 34.05 RCW). The hearing
21 will be recorded. The primary concern will be getting to the truth of the matter insofar as the Statement of Charges
22 is concerned. Technical rules of evidence will not be binding at the hearing except for the rules of privilege
23 recognized by law. You have the right to present evidence and witnesses in your own behalf, and to cross-examine
24 those witnesses presented in support of the Statement of Charges. You may require the attendance of witnesses by
25

1 subpoena. If you are limited English- speaking or hearing impaired, you have the right to have an interpreter
2 appointed at no cost to you, as discussed below.

3 INTERPRETER AVAILABILITY. If you or a witness for you is a person who, because of non-English-
4 speaking cultural background, cannot readily speak or understand the English language, or if you or a witness for
5 you is a person who, because of a hearing impairment or speech defect, cannot readily understand or communicate
6 in spoken language, including persons who are deaf, deaf and blind, or hard of hearing, AND YOU NEED AN
7 INTERPRETER, then a qualified interpreter will be appointed at no cost to you or to the witness. You may request
8 the appointment of a qualified interpreter by indicating your request on the attached Application for Adjudicative
9 Hearing form.

10 YOU ARE FURTHER NOTIFIED that if the Department of Financial Institutions does not RECEIVE the
11 Application for Adjudicative Hearing form within twenty (20) days from the date you received this notice, this will
12 constitute a waiver of your right to a hearing and the Director will find that you do not contest the allegations of the
13 Statement of Charges. Upon such a finding by the Director a final order will be immediately entered disposing of
14 this matter as described in the Statement of Charges. If you desire a hearing in this matter, please return the
15 attached Application for Adjudicative Hearing to:

16 Department of Financial Institutions
17 Division of Consumer Services
18 Attn: Fatima Batie
19 PO Box 41200
20 Olympia, Washington 98504-1200

21 Dated this 31st day of July, 2009.

22 

23 DEBORAH BORTNER
24 Director
25 Division of Consumer Services
Department of Financial Institutions