Terms Completed

ORDER SUMMARY – Case Number: C-07-509

Name(s):	Christopher A.	. Holm		
Order Number:	C-07-509-07-F001 [DCS-BAP-2007-005 JMV			
Effective Date:	April 8, 2008			
License Number: Or NMLS Identifier [U/L] License Effect:	DFI: 46381 (Revoked, suspended, stayed, application denied or withdrawn) If applicable, you must specifically note the ending dates of terms. Denial			
Not Apply Until:				
Not Eligible Until:				
Prohibition/Ban Until:				
Investigation Costs	\$	Due	Paid Y N	Date
Fine	\$	Due	Paid N	Date
Assessment(s)	\$	Due	Paid Y N	Date
Restitution	\$	Due	Paid Y N	Date
Judgment	\$	Due	Paid Y N	Date
Satisfaction of Judgment F		□ Y □ N		
	No. of Victims:			
Comments:				



DEPARTMENT OF FINANCIAL INSTITUTIONS DIVISION OF CONSUMER SERVICES

BRIEF ADJUDICATIVE PROCEEDING

IN THE MATTER OF INVESTIGATING the Loan Originator License Application under the Washington Mortgage Broker Practices Act (Ch. 19.146 RCW) by:

CHRISTOPHER A. HOLM,

No. C-07-509-07-SC01

DCS - BAP - 2007-005 JMV

FINAL DECISION AND ORDER

Respondent.

THIS MATTER having come before Scott Jarvis, Director for the Department of Financial Institutions ("Department"), sitting in his capacity as Presiding Officer ("Presiding Officer") in relation to review of the Initial Decision and Order, which denied a Loan Originator License under the Washington Mortgage Broker Practices Act, Chapter 19.146 RCW ("Act"), upon application by CHRISTOPHER A. HOLM, the Respondent ("Respondent");

NOW THEREFORE, the Presiding Officer issues the following Final Decision and Order:

1.0 CONSIDERATION

- 1.1 The Presiding Officer has reviewed the record on review, including the Initial Decision and Order under the Brief Adjudicative Proceeding, which was issued on March 17, 2008.
- 1.2 Respondent did not submit a Petition for Review of the Initial Decision and Order.
- 1.3 More than twenty (20) days has expired since issuance of an Initial Decision and Order. It appears from the Certificate of Service that Respondent was duly served as of March 17, 2008.
- 1.4 The Presiding Officer agrees with and concurs in the Findings of Fact and Conclusions of Law made in the Initial Decision and Order in the Brief Adjudicative Proceeding below. All of these Findings of Fact and Conclusions of Law are hereby adopted as if fully set forth herein.

2.0 FINAL DECISION AND ORDER

For all of the reasons set forth above, IT IS HEREBY ORDERED THAT:

The application of Respondent CHRISTOPHER A. HOLM for a loan originator license with the Washington State Department of Financial Institutions is denied.

Dated and mailed on April 87, 2008, at Tumwater, Washington.

Scott Jarvis, Director

WASHINGTON STATE DEPARTMENT OF

FINANCIAL INSTITUTIONS

P.O. Box 41200

Olympia, Washington 98504-1200

FURTHER APPEAL RIGHTS

Address for filing the Petition for Review:

Scott Jarvis, Director
Washington State Department of Financial Institutions
P.O. Box 41200
Olympia, Washington 98504-1200

In accordance with RCW 34.05.470 and WAC 10-08-215, any *Petition for Reconsideration* of such *Final Decision and Order* must be filed with the Director within ten (10) days of the service of the *Final Decision and Order*. NOTE: *Petitions for Reconsideration* do <u>not</u> stay the effectiveness of the *Final Decision and Order*.

Judicial Review of this Final Decision and Order is available to a party according to the provisions set out in the Washington Administrative Procedures Act, at RCW 34.05.570.

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STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS DIVISION OF CONSUMER SERVICES

IN THE MATTER OF INVESTIGATING the Loan Originator License Application under the Mortgage Broker Practices Act of Washington by:

NO. C-07-509-07-SC01

CHRISTOPHER A. HOLM,

STATEMENT OF CHARGES and NOTICE OF INTENTION TO ENTER AN ORDER TO DENY LICENSE APPLICATION

Respondent.

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)¹. After having conducted an investigation pursuant to RCW 19.146.310, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

- 1.1 Christopher A. Holm (Respondent Holm) submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a loan originator license under Northwest Mortgage, a mortgage broker licensed under the Act. The on-line application was received by the Department on or about October 25, 2007.
- 1.2 Prior Criminal Acts. On or about August 19, 2003, Respondent Holm was indicted for one count of Conspiracy to Import Marijuana, a felony, pursuant to 21 U.S.C. § 963 and one count of Possession With the Intent to Distribute Marijuana, a felony, pursuant to 21 U.S.C. § 841(a)(1) in United States District Court Eastern District of Washington case number CR-03-174-FVS. On or about May 17, 2004. Respondent Holm pleaded guilty to one count of Conspiracy to Import Marijuana.

¹ RCW 19.146 (Amended 2006; Effective January 1, 2007)

STATEMENT OF CHARGES C-07-509-07-SC01 Christopher A. Holm 8

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Requirement of No Prior Convictions. Based on the Factual Allegations set forth in Section I above, Respondent Holm fails to meet the requirements of RCW 19.146.310(1)(d) and WAC 208-660-350(2)(c) by having been convicted of a felony within seven years of the filing of the present application.

III. AUTHORITY TO IMPOSE SANCTIONS

3.1 Authority to Deny Application for Loan Originator License. Pursuant to RCW 19.146.220(1), the Director may deny licenses to loan originators. Pursuant to RCW 19.146.310(2) and WAC 208-660-350(7), the Director shall not issue a loan originator license if the conditions of RCW 19.146.310(1) have not been met by the applicant, and shall notify the loan originator applicant and any mortgage brokers listed on the application of the denial.

IV. NOTICE OF INTENTION TO ENTER ORDER

Respondent's violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an Order under RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.310.

Therefore, it is the Director's intention to ORDER that:

4.1 Respondent Christopher A. Holm's application for a loan originator license be denied.

V. AUTHORITY AND PROCEDURE

This Statement of Charges and Notice of Intention to Enter an Order to Deny License Application (Statement of Charges) is issued pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondent may make a written request for a Brief Adjudicative Proceeding as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR BRIEF ADJUDICATIVE PROCEEDING accompanying this Statement of Charges.

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8	DEBORAH PINSONNEAULT Financial Legal Examiner
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10	Approved by:
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12	FATIMA BATIE
13	Financial Legal Examiner Supervisor
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Division of Consumer Services Department of Financial Institutions

Director

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