

Terms Completed

ORDER SUMMARY – Case Number: C-07-508

Name(s): Willie Louis Jones

Order Number: C-07-508-08-CO01

Effective Date: March 25, 2008

License Number: DFI: 39487
Or NMLS Identifier [U/L] (Revoked, suspended, stayed, application denied or withdrawn)
 If applicable, you must specifically note the ending dates of terms.

License Effect: None

Not Apply Until: n/a

Not Eligible Until: _____

Prohibition/Ban Until: n/a

Investigation Costs	\$288	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 3.25.08
Fine	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: Licensing may resume processing Respondent's LO application

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington
by:

NO. C-07-508-08-CO01

WILLIE LOUIS JONES,

CONSENT ORDER

Respondent.

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COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Willie Louis Jones (hereinafter Respondent Jones), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW) and RCW 34.05.060 of the Administrative Procedure Act based on the following:

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AGREEMENT AND ORDER

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The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-07-508-07-SC01 (Statement of Charges), entered December 17, 2007, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondent hereby agrees to the Department's entry of this Consent Order and further agrees that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve

1 the Statement of Charges. Respondent is agreeing not to contest the Statement of Charges in
2 consideration of the terms of this Consent Order.

3 Based upon the foregoing:

4 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of
5 the activities discussed herein.

6 B. **Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a
7 hearing before an administrative law judge, and that he has waived his right to a hearing and any and all
8 administrative and judicial reviews of the issues raised in this matter, or of the resolution reached herein.

9 Accordingly, Respondent agrees to withdraw his appeal and to inform the Office of Administrative
10 Hearings in writing of his withdrawal.

11 C. **Investigation Fee.** It is AGREED that Respondent shall pay to the Department an
12 investigation fee of \$288, in the form of a cashier's check made payable to the "Washington State
13 Treasurer," upon entry of this Consent Order.

14 D. **License Application.** It is AGREED that upon receipt of the above-referenced investigation
15 fees and entry of this Consent Order, the Department will continue processing Respondent's loan
16 originator application.

17 E. **Non-Compliance with Order.** It is AGREED that Respondent understands that failure to
18 abide by the terms and conditions of this Consent Order may result in further legal action by the
19 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director
20 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

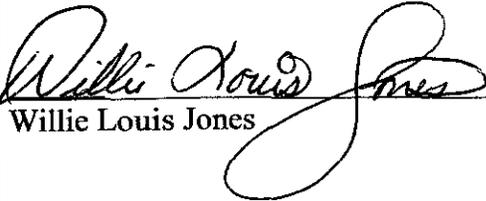
21 F. **Voluntarily Entered.** It is AGREED that the undersigned Respondent has voluntarily
22 entered into this Consent Order, which is effective when signed by the Director's designee.

1 G. Completely Read, Understood, and Agreed. It is AGREED that Respondent has read this
2 Consent Order in its entirety and fully understand and agree to all of the same.

3 **RESPONDENT:**

4 **Willie Louis Jones**

5 By:

6 
7 Willie Louis Jones

2-19-2008
Date

9 **DO NOT WRITE BELOW THIS LINE**

10 THIS ORDER ENTERED THIS 25th DAY OF March, 2008.



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17 DEBORAH BORTNER
18 Director
19 Division of Consumer Services
20 Department of Financial Institutions

21 Presented by:

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23 Steven C. Sherman
24 Financial Legal Examiner

25 Approved by:



Fatima Batie
Financial Legal Examiner Supervisor

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING
the Loan Originator License Application under the
Mortgage Broker Practices Act of Washington by:

WILLIE LOUIS JONES,

Respondent.

NO. C-07-508-07-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO DENY LICENSE APPLICATION,
PROHIBIT FROM INDUSTRY, AND COLLECT
COSTS OF INVESTIGATION

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)¹. After having conducted an investigation pursuant to RCW 19.146.310, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

1.1 Respondent Willie Louis Jones (Respondent Jones) submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a loan originator license under Port Gardner Mortgage Company, a mortgage broker licensed under the Act. The on-line application was received by the Department on or about December 31, 2006.

1.2 Responses to Application Questions. The "Employment History" section of the loan originator license application includes the following instruction:

Provide complete employment history for the past 10 years. Account for all time including full and part time employments, self-employment, military service, and homemaking. Also include periods such as unemployed, full-time student, extended travel, etc.

¹ RCW 19.146 (Amended 2006; Effective January 1, 2007)

1 Respondent Jones reported that he had been employed by Port Gardner Mortgage in Everett, Washington, as a
2 loan officer from February 1996 to December 2006.” The Department thereafter contacted the owner and
3 designated broker for Port Gardner Mortgage, Richard Sullivan, to confirm Respondent Jones’ employment
4 history. Mr. Sullivan reported that Respondent Jones had only been employed at port Gardner Mortgage since
5 May 2004. Respondent Jones was obligated by statute to answer questions on the loan originator license
6 application truthfully and to provide the Department with complete details of all events or proceedings.

7 **1.3 Prohibited Practices.** In March 2004, Respondent Jones was assisting a borrower with the purchase of
8 a residence in Renton, Washington. On or about March 13, 2004, Respondent Jones drafted a letter to the real
9 estate agent for the seller of the property giving notice that the borrower had been approved for a loan in the
10 amount of \$619,950. The letter was drafted on stationary that bore the letterhead for Premium Mortgage
11 Corporation, and was signed by Respondent Jones as “Loan Officer.” At that time, however, Respondent Jones
12 was not employed by Premium Mortgage Corporation, was not authorized to use the name of Premium
13 Mortgage Corporation, and was not authorized to represent himself as an employee or representative of
14 Premium Mortgage Corporation.

15 II. GROUNDS FOR ENTRY OF ORDER

16 **2.1 Requirement to Provide Information on License Application.** Based on the Factual Allegations set
17 forth in Section I above, Respondent Jones fails to meet the requirements of RCW 19.146.300(1) and (2) and
18 RCW 19.146.310(1)(b) by failing to provide an accurate and complete license application in the form
19 prescribed by the Director.

20 **2.2 Prohibited Practices.** Based on the Factual Allegations set forth in Section I above, Respondent Jones
21 is in apparent violation of RCW 19.146.0201(1) for directly or indirectly employing any scheme, device, or
22 artifice to defraud or mislead any person, is in apparent violation of RCW 19.146.0201(2) for engaging in any
23 unfair or deceptive practice toward any person, and is in apparent violation of artifice RCW 19.146.0201(8) and
24 WAC 208-660-500(3)(i) for negligently making any false statement or willfully making any omission of
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1 material fact in connection with any application or any information filed by a licensee in connection with any
2 application, examination, or investigation conducted by the Department.

3 **2.3 Requirement to Demonstrate Character and General Fitness.** Based on the Factual Allegations set
4 forth in Section I above, Respondent Jones fails to meet the requirements of RCW 19.146.310(1)(g) and WAC
5 208-660-350(2)(a) by failing to demonstrate character and general fitness such as to command the confidence of
6 the community and to warrant a belief that the business will be operated honestly and fairly within the purposes
7 of the Act.

8 III. AUTHORITY TO IMPOSE SANCTIONS

9 **3.1 Authority to Deny Application for Loan Originator License.** Pursuant to RCW 19.146.220(1), the
10 Director may deny licenses to loan originators. Pursuant to RCW 19.146.310(2) and WAC 208-660-350(7), the
11 Director shall not issue a loan originator license if the conditions of RCW 19.146.310(1) have not been met by
12 the applicant, and shall notify the loan originator applicant and any mortgage brokers listed on the application
13 of the denial.

14 **3.2 Authority to Prohibit from Industry.** Pursuant to RCW 19.146.220(5)(a), the Director may issue
15 orders removing from office or prohibiting from participation in the conduct of the affairs of a licensed
16 mortgage broker, or both, any officer, principal, employee, or loan originator of any licensed mortgage broker
17 or any person subject to licensing under the Act for any violation of RCW 19.146.0201(1) through (9).

18 **3.3 Authority to Collect Costs of Investigation.** Pursuant to RCW 19.146.228(2) and WAC 208-660-550(5),
19 the Department may collect the costs of an investigation. The investigation charge will be calculated at the rate of
20 forty-eight dollars (\$48) per hour that each staff person devoted to the investigation.

21 IV. NOTICE OF INTENTION TO ENTER ORDER

22 Respondent's violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth
23 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis
24 for the entry of an Order under RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.310.
25 Therefore, it is the Director's intention to ORDER that:

- 1 4.1 Respondent Willie Louis Jones's application for a loan originator license be denied.
- 2 4.2 Respondent Willie Louis Jones be prohibited from participation in the conduct of the affairs of any
- 3 mortgage broker subject to licensure by the Director, in any manner, through December 31, 2014, and
- 4 4.3 Respondent Willie Louis Jones pay costs of investigation in the amount of \$288 calculated at \$48 per
- 5 hour for the six (6) staff hours devoted to the investigation.

6 **V. AUTHORITY AND PROCEDURE**

7 This Statement of Charges and Notice of Intention to Enter an Order to Deny License Application and

8 Prohibit from Industry (Statement of Charges) is entered pursuant to the provisions of RCW 19.146.220,

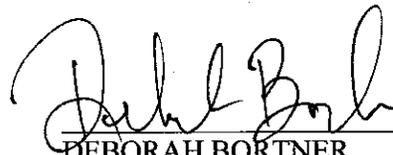
9 RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05

10 RCW (The Administrative Procedure Act). Respondent may make a written request for a hearing as set forth in

11 the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this

12 Statement of Charges.

13 Dated this 1st day of December, 2007.

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15 DEBORAH BORTNER

16 Director
17 Division of Consumer Services
18 Department of Financial Institutions

19 Presented by:

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21 STEVEN C. SHERMAN
22 Financial Legal Examiner

23 Approved by:

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25 JAMES R. BRUSSELBACK
Enforcement Chief

