Terms Completed

ORDER SUMMARY – Case Number: C-16-1865

Name:	Amos Finan	cial LLC		
Order Number:	C-16-1865-	16-CO01		
Effective Date:	5/24/2016			
License Number: Or NMLS Identifier	1111855			
License Effect:	N/A			
Not Apply Until:	N/A			
Not Eligible Until:	N/A			
Prohibition/Ban Until:	N/A			
Investigation Costs	\$790.16	Due	$\begin{array}{ c c } Paid \\ \hline & Y \\ \hline & N \end{array}$	Date 5/19/2016
Fine	\$	Due	Paid	Date
Assessment(s)	\$	Due	Paid	Date
Restitution	\$	Due	Paid	Date
Judgment	\$	Due	Paid	Date
Satisfaction of Judgment				
	of s:			

Comments: Findings of fact and conclusions of law re: unlicensed residential mortgage loan servicing. This order resolves prior unlicensed activity and the Department will continue to process Respondent's application of a consumer loan license in due course.

1	STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS DIVISION OF CONSUMER SERVICES				
3	IN THE MATTER OF DETERMINING No.: C-16-1865-16-CO01				
4	Whether there has been a violation of the Consumer Loan Act of Washington by:CONSENT ORDER				
5	Amos Financial LLC, NMLS # 1111855,				
6	Respondent.				
7					
8	COMES NOW the Director of the Department of Financial Institutions (Director), through hi				
9	designee Charles E. Clark, Division Director, Division of Consumer Services, and Amos Financial				
10	LLC (Respondent), and finding that the issues raised in the above-captioned matter may be				
11	economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is				
12	entered pursuant to Revised Code of Washington (RCW) 31.04, the Consumer Loan Act (Act), and				
13	RCW 34.05.060 of the Administrative Procedure Act, based on the following:				
14	FINDINGS OF FACT				
15	1.1 Respondent has never obtained a consumer loan license in accordance with the Act from the				
16	Department of Financial Institutions of the State of Washington (Department).				
17	1.2 Since at least December 21, 2012, Respondent serviced six residential mortgage loans secured				
18	by real property located in the state of Washington.				
19	1.3 On or about October 12, 2015, Respondent submitted an application to the Department to				
20	engage in the business of a consumer loan company under the Act, and the application is pending.				
21	CONCLUSIONS OF LAW				
22	2.1 Based on the above Findings of Fact, Respondent violated RCW 31.04.035 by engaging in the				
23	business of a consumer loan company in the state of Washington without first obtaining and				
24	CONSENT ORDER 1 DEPARTMENT OF FINANCIAL INSTITUTIONS C-16-1865-16-CO01 Division of Consumer Services Amos Financial LLC 150 Israel Rd SW PO Box 41200				

1 maintaining a license in accordance with the Act or meeting an exclusion from the Act under RCW 2 31.04.025.

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AGREEMENT AND ORDER

The Department and Respondent have agreed upon a basis for resolution of the Findings of 4 5 Fact and Conclusions of Law identified in this Consent Order. Pursuant to RCW 31.04.093(7) and 6 RCW 34.05.060, Respondent and the Department agree to entry of this Consent Order and further 7 agree that the matters alleged herein may be economically and efficiently settled by the entry of this Consent Order. Respondent hereby admits the Findings of Fact and Conclusions of Law identified in 8 9 this Consent Order.

Based upon the foregoing:

Jurisdiction. It is AGREED that the Department has jurisdiction over the subject matter of the A. activities discussed herein.

13 **B**. Waiver of Hearing. It is AGREED that Respondent hereby waives any right it has to a hearing and any and all administrative and judicial review of the issues raised in this matter or the resolution reached herein.

C. **Consumer Loan License Required.** Subject to Paragraph F of this Consent Order, it is AGREED that Respondent understands that in order to service residential mortgage loans secured by real property located in the state of Washington, Respondent must obtain a consumer loan license in accordance with the Act or qualify for an exemption from licensing as delineated in the Act.

20 D. Investigation Fee. It is AGREED that Respondent shall pay an investigation fee to the 21 Department in the amount of \$790.16 in the form of a cashier's check made payable to the 22 "Washington State Treasurer" upon entry of this Consent Order.

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CONSENT ORDER C-16-1865-16-CO01 Amos Financial LLC 1 E. **Records Retention.** It is AGREED that Respondent, its officers, employees, and agents shall 2 maintain records in compliance with the Act and provide the Director with the location of the books, 3 records and other information relating to Respondent's consumer loan business conducted prior to licensure, and the name, address and telephone number of the individual responsible for maintenance 4 5 of such records in compliance with the Act.

F. 6 **Application for Consumer Loan License.** It is AGREED that the entry of this Consent 7 Order will not preclude Respondent from obtaining a consumer loan license pursuant to Respondent's pending consumer loan license application with the Department. It is further AGREED that upon 8 9 payment to the Department of the sum required under paragraph D of this Consent Order, SO LONG 10 AS all requirements under chapter 31.04 RCW and 208-620 WAC are satisfactorily met and the 11 application is complete as determined by the Department, the Department will process Respondent's 12 pending consumer loan license application in due course. Respondent will be timely notified of any additional licensing requirements. Respondent agrees to timely respond to any such requests. 13

G. **Non-Compliance with Order.** It is AGREED that Respondent understands that failure to abide by the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of such legal action, Respondent may be responsible to reimburse the Director for the cost incurred in pursuing such action, including but not limited to, attorney fees.

H. **Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this Consent Order, which is effective when signed by the Director's designee.

20 I. Completely Read, Understood, and Agreed. It is AGREED that Respondent has read this Consent Order in its entirety and fully understands and agrees to all of the same.

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CONSENT ORDER C-16-1865-16-CO01 Amos Financial LLC

1	J. Authority to Execute Order. It is AGREED that the undersigned authorized representative			
2	has represented and warranted that he has the full power and right to execute this Consent Order on			
3	behalf of Respondent.			
4				
5	RESPONDENT:			
6	Amos Financial LLC By:			
7	/s/			
8 9	Manager			
10	DO NOT WRITE BELOW THIS LINE			
11	THIS ORDER ENTERED THIS 24 th DAY OF May, 2016.			
12				
13	/s/			
14	CHARLES E. CLARK Director			
15	Division of Consumer Services Department of Financial Institutions			
16				
17	Presented by:			
18				
19	_/s/ AMANDA J. HERNDON Financial Logal Examinar			
20	Financial Legal Examiner			
21	Approved by:			
22	/s/ STEVEN C. SHERMAN			
23	Enforcement Chief			
24	CONSENT ORDER 4 DEPARTMENT OF FINANCIAL INSTITUTIONS C-16-1865-16-CO01 Amos Financial LLC 150 Israel Rd SW PO Box 41200 Olympia, WA 98504-1200 (360) 902-8703			