

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION

IN THE MATTER OF the suspension  
or revocation of the broker-dealer registration and  
the securities salesperson registrations of:

Investors Associates, Inc., Glenn Lavender, Alex  
Cherepakhov, Donna Silverman, and Herman  
Epstein

Respondents

SDO - 28 - 00

ORDER VACATING ORDER  
SDO-42-97 AS TO GLEN LAVENDER

THE STATE OF WASHINGTON TO: Glen Lavender  
143 Bellaire Road  
Massapequa, NY 11758

**STATEMENT OF CHARGES**

On May 28, 1997 the Securities Division of the Washington State Department of Financial Institutions issued a Summary Order Suspending Broker-Dealer and Securities Salesperson Registrations (SDO-42-97) against Respondents, including Glen Lavender. That Order was served on Respondents on June 3, 1997 and resulted in the summary suspension of his securities salesperson registration as of May 28, 1997.

After the entry of that Order, the Securities Division obtained additional evidence exonerating Glen Lavender.

**SUMMARY ORDER**

Based upon the foregoing, NOW, THEREFORE, IT IS HEREBY ORDERED that SDO-42-97 be revoked as to Glen Lavender.

Dated this 8th day of March, 2000.

Approved by:

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Michael E. Stevenson  
Chief of Enforcement

ORDER VACATING ORDER SDO-42-97 AS TO  
GLEN LAVENDER

DEBORAH BORTNER  
DEBORAH R. BORTNER

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760

Securities Administrator

Presented by:

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Rex A. Staples  
Securities Examiner

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