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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of Washington by:

SDO - 51 - 02

ALPHA TELCOM, INC.; AMERICAN
TELECOMMUNICATIONS COMPANY, INC.;
KELLEY W. ABBOTT; WILFRID ALVAREZ;
JACK CHANDLER; DANIEL CURTIN;
THOMAS DURSO; ROY GRADY; HANS
LORENTZEN; FAY L. MOYER; GLEN
OTTMAR; DIRK PETERSEN; FREDERICK
WEATHERBEE; their agents and employees,

CONSENT ORDER AND ORDER VACATING
SDO-9-02 AS TO DIRK PETERSEN

Respondents.

Case No. 99-07-0220

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INTRODUCTION

Pursuant to the Securities Act of Washington, the Securities Division, Department of Financial Institutions, and Respondent Dirk Petersen do hereby agree to this Consent Order in settlement of the above captioned matter. Respondent neither admits nor denies the Tentative Findings of Fact or Conclusions of Law as set forth in Statement of Charges SDO-9-02 and which are incorporated by reference into this Consent Order.

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CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

1 **CONSENT ORDER**

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3 Based on the foregoing,

4 IT IS AGREED AND ORDERED that Dirk Petersen shall cease and desist from offering and selling
5 securities in any manner in violation of RCW 21.20.010, the anti-fraud provisions of the Securities Act of
6 Washington.

7 IT IS FURTHER AGREED AND ORDERED that Dirk Petersen shall cease and desist from offering and
8 selling securities in any manner in violation of RCW 21.20.140, the securities registration section of the Securities
9 Act of Washington.

10 IT IS FURTHER AGREED AND ORDERED that Dirk Petersen shall cease and desist from offering
11 and/or selling securities in violation of RCW 21.20.040, the securities salesperson registration section of the
12 Securities Act of Washington.

13 IT IS FURTHER AGREED AND ORDERED that Dirk Petersen's securities salesperson license shall be
14 suspended for a period of 30 (thirty) days. Such suspension shall be effective immediately upon entry of this
15 Consent Order.

16 IT IS FURTHER AGREED that Dirk Petersen shall reimburse the Securities Division Three Thousand
17 Dollars (\$3,000) for its costs incurred in its investigation of this matter. Said payment is to be made to the
18 Division prior to the entry of this Order.

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20 IT IS FURTHER AGREED AND ORDERED that, based on the above Findings of Fact and Conclusions
21 of Law, Dirk Petersen shall be subject to a fine in the amount of Twenty Thousand Dollars (\$20,000), with the
22 entire amount suspended based on future compliance with this Order. In the event of a violation of this Order, the
23 Division will seek enforcement of the Order pursuant to RCW 21.20.395.

1 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

2 In consideration of the foregoing, Respondent Dirk Petersen waives his right to a hearing in this matter,
3 and the Securities Division hereby vacates Statement of Charges SDO-9-02 as to Dirk Petersen except to the extent
4 that the findings and conclusions in the Statement of Charges have been incorporated herein.

5 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

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7 SIGNED this _____ day of _____, 2002.

8 Signed by:

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10 _____
11 Dirk Petersen

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13 **THIS ORDER ENTERED THIS 12th DAY OF JUNE 2002 BY:**

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17 _____
18 DEBORAH R. BORTNER
19 Securities Administrator

20 Approved by:

20 Presented by:

21
22 _____
23 Michael E. Stevenson
24 Chief of Enforcement

21
22 _____
23 Chad Standifer
24 Staff Attorney

25 CONSENT ORDER

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27 **DEPARTMENT OF FINANCIAL INSTITUTIONS**
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760