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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of the State
of Washington by:

EAST-WEST INVESTMENT CORPORATION;
WASHINGTON STOCKS AND CURRENCY
INVESTMENT CORPORATION; VIET V.
DANG; their employees and agents

Respondents.

SDO -49- 01

SUMMARY ORDER TO CEASE AND DESIST

Case No. 01-05-204

THE STATE OF WASHINGTON TO: East-West Investment Corporation
Washington Stocks and Currency Investment Corporation
Viet V. Dang
3551 122nd Ave. SE
Bellevue, WA 98006

STATEMENT OF CHARGES

1. Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondents, East-West Investment Corporation (East-West), Washington Stocks and Currency Investment Corporation (Washington Stocks and Currency) and Viet V. Dang (Dang) have each violated the Securities Act of Washington and that their violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 against each of them to cease and desist from such violations. The Securities Administrator finds that delay in ordering the Respondents to cease and desist from such violations would be hazardous to the investors and to the public and that a Summary Order to Cease and Desist should be entered immediately. The Securities Administrator finds as follows:

**SUMMARY ORDER TO CEASE AND
DESIST**

1 **TENTATIVE FINDINGS OF FACT**

2 Respondents

3 2. East-West Investment Corporation, an unincorporated business entity, has a principal business address
4 of 3551 122nd Avenue SE, Bellevue, Washington.

5 3. Washington Stocks and Currency Investment Corporation, a Washington corporation, has a principal
6 business address of 3551 122nd Avenue SE, Bellevue, Washington.

7 4. Viet V. Dang is a principal in both East-West Investment Corporation and Washington Stocks and
8 Currency Investment Corporation.

9 Offering

10 5. In April of 2001 the Seattle, Washington weekly newspaper Nguoi Viet Tay Bac ran, for four
11 consecutive weeks, an advertisement placed by Dang. The Advertisement promotes a “safe savings program (CD)”
12 with a return on the investment ranging from twelve (12) to twenty-two (22) percent per year, depending upon the
13 amount of the investment.

14 6. The advertisement implies that East-West is a member of the Federal Deposit Insurance Corporation
15 (FDIC) because the FDIC logo is on the advertisement. The FDIC was established to promote stability and confidence
16 in the banking industry. To be a member of the FDIC a financial institution must maintain certain financial and
17 solvency requirements, which are audited by the FDIC. Additionally, Certificates of Deposits and savings accounts at
18 FDIC member financial institutions are insured up to \$100,000 per investor per institution. Neither East-West nor
19 Washington Stocks and Currency are members of the FDIC.

20 7. The advertisement also states “\$10 million dollars insured #29730”. The number 29730 is the FDIC
21 membership number of Indy Mac Bank of Pasadena, California. Indy Mac Bank does not, and has not, had a businesses
22 relationship with Dang, East-West or Washington Stocks and Currency. Prior to placing the advertisement in the
23 newspaper, Dang contacted Indy Mac Bank requesting information regarding opening a Certificate of Deposit account
24 at the Bank. Indy Mac sent the respondent information regarding the opportunity. Included in this information was the

1 banks FDIC membership number. On at least one occasion a person contacted Indy Mac to inquire about the
2 investments advertised by Dang.

3 8. The advertisement states that East-West's Unified Business Identifier (UBI) is 602-104099 and its
4 Employer Identification Number (EIN) is 91-2110253. Both of these numbers are registered to Washington Stocks and
5 Currency.

6 Registration Status

7 9. Neither East-West nor Washington Stocks and Currency is currently registered to sell its securities in
8 the state of Washington and neither has previously been so registered.

9 10. Viet V. Dang is not currently registered as a securities salesperson or broker-dealer in the state of
10 Washington and has not previously been so registered.

11 **CONCLUSIONS OF LAW**

12 Securities

13 11. The offer and/or sale of the investment opportunities described above constitutes the offer and/or sale
14 of a security as defined in RCW 21.20.005 (10) and (12).

15 Anti-Fraud Provision

16 12. The offer and/or sale of said securities was made in violation of RCW 21.20.010 because, as set forth
17 in section II of the Tentative Findings of Fact, Respondents omitted to state material facts necessary in order to make
18 the statements made, in the light of the circumstances under which they were made, not misleading.

19 Registration of Securities

20 13. The offer and/or sale of said securities is in violation of RCW 21.20.140, the registration section of the
21 Securities Act, because no registration for such offer and/or sale is on file with the Securities Administrator of the state
22 of Washington.

23 Registration of Broker-Dealer and Salespersons

24 14. Respondent Viet V. Dang has violated RCW 21.20.040 by offering and/or selling said securities while
25 not being registered as a broker-dealer or securities salesperson in the state of Washington.

1 **EMERGENCY**

2 15. The Securities Administration finds that an emergency exists and that the continued violations of RCW
3 21.20.010, RCW 21.20.140, and RCW 21.20.040, constitute a threat to the investing public. Accordingly, a Summary
4 Order to Cease and Desist from those violations is in the public interest and necessary for the protection of the investing
5 public.

6 **SUMMARY ORDER**

7 16. Based upon the foregoing, IT IS THEREFORE HEREBY SUMMARILY ORDERED that
8 Respondents, East-West Investment Corporation, Washington Stocks and Currency Investment Corporation, Viet V.
9 Dang, their agents, and employees shall each cease and desist from violating RCW 21.20.010, the anti-fraud section of
10 the Securities Act.

11 17. It is further SUMMARILY ORDERED that Respondents, East-West Investment Corporation,
12 Washington Stocks and Currency Investment Corporation, their agents, and employees shall each cease and desist from
13 violating RCW 21.20.140, the securities registration section of the Securities Act.

14 18. It is further SUMMARILY ORDERED that Respondent, Viet V. Dang, their agents, and employees
15 shall each cease and desist from violating RCW 21.20.040, the securities broker-dealer, securities salesperson
16 registration section of the Securities Act.

17 **AUTHORITY AND PROCEDURE**

18 19. This Order is entered pursuant to the provisions of RCW 21.20.390, and is subject to the provisions of
19 Chapter 34.05 RCW. The Respondents, East-West Investment Corporation, Washington Stocks and Currency
20 Investment Corporation and Viet V. Dang, may each make a written request for a hearing as set forth in the NOTICE
21 OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this Order. A request for a
22 hearing should be in writing and sent to Deborah R. Bortner, Securities Administrator, Department of Financial
23 Institutions, P.O. Box 9033, Olympia, Washington 98507-9033 to the attention of Tyler Letey.

