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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of Washington by:

Global Investments Network, Ltd. and
Tony Rodriguez

SDO - 35 - 99

SUMMARY ORDER TO CEASE AND DESIST
Case No. 99-04-132

THE STATE OF WASHINGTON TO: Tony Rodriguez
U.S. Representative
Global Investment Network, Ltd.
13020 San Lucas Drive
Victorville CA 92392

STATEMENT OF CHARGES

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondents, Global Investments Network, Ltd. and Tony Rodriguez, have each violated the Securities Act of Washington and that their violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 to cease and desist from such violations. The Securities Administrator finds that delay in ordering the Respondents to cease and desist from such violations would be hazardous to the investors and to the public and that a Summary Order to Cease and Desist should be entered immediately. The Securities Administrator finds as follows:

TENTATIVE FINDINGS OF FACT

I.

Global Investments Network, Ltd. purports to be a Dominica, West Indies international business corporation. Its office for U.S. correspondence is at 13020 San Lucas Drive, Victorville, CA 92392.

SUMMARY ORDER TO CEASE AND
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II.

Tony Rodriguez is U.S. representative for Global Investments Network, Ltd.

III.

In February of 1999, Tony Rodriguez, offered an investment in Global Investments Network. Ltd. High Yield International Private Investment Program to a Kelso, Washington resident by sending written materials to a Kelso address. The written materials Rodriguez sent to the Kelso resident state that the investment offers an excellent yield with very little risk. The investment was to pay 3% interest per month for a twelve-month period. The written materials include illustrations of the compounded return that can be achieved at this rate for and investment of \$10,000 and multiples of \$10,000. The investor's money would be managed through a cooperative agreement between a program manager and a "licensed chartered bank." The funds would be deposited in a "blocked account" at the bank. The funds would be secured by a guarantee issued by a "Top Money Center Bank." The funds would then be used for trading bank debentures. The materials allege that the International Chamber of Commerce regulates bank debentures. The materials characterize debenture trading programs, such as the one offered by Global Investments Network, Ltd., as "highly privileged insider opportunities."

The materials Rodriguez sent to the Kelso resident did not identify the principals in Global Investments Network, Ltd., their experience and track record in investment programs, the identity of the program manager, the identity of the bank at which the funds would be deposited, the identity of the bank that would guarantee the investor's funds, what role Global Investments Network, Ltd. was to play in the transaction and what compensation it was to receive, or what basis Global Investments Network, Ltd. has for its claim that it will be able to pay investors 3% interest per month.

1 The materials include instructions on how to invest in the Global Investments Network, Ltd. program. These
2 instructions include a letter of intent and a private placement application, each to be completed by the
3 prospective investor and returned to Global Investments Network, Ltd. In addition, the materials provide a
4 form for the investor to verify that investor has not been convicted of a felony or involved in any white collar
5 crimes, terrorist activities, money laundering or bank fraud. An investor is to complete these documents and
6 forward them, together with proof of funds on deposit in a financial institution, to Global Investors Network,
7 Ltd. which then send the investor a contract for signature.

8 IV.

9 The Global Investments Network, Ltd offering materials use terms and concepts typically used in
10 fraudulent "prime bank" or "roll" programs and not used in legitimate banking transactions. These programs
11 were the subject of a June 11, 1996 Investment Scheme Advisory issued by the Board of Governors of the
12 Federal Reserve System warning the public about these illegal schemes.

13 V.

14 Global Investments Network, Ltd. is not currently registered to sell its securities in the state of Washington
15 and has not previously been so registered.

16 VI.

17 Neither Tony Rodriguez nor Global Investments Network, Ltd. is currently registered as a securities
18 salesperson or broker-dealer in the state of Washington and neither has previously been so registered.

19 VI.

20 The Securities Administrator finds that the continued offering of Global Investments Network, Ltd.
21 investments in the manner described in Tentative Finding of Fact III presents a threat to the investing public.

22 Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

23 CONCLUSIONS OF LAW

24 I.

1 The offer and/or sale of Global Investments Network, Ltd. investments described above constitutes the
2 offer and/or sale of a security as defined in RCW 21.20.005(10) and (12).

3 II.

4 The offer and/or sale of said securities is in violation of RCW 21.20.140 because no registration or
5 notification of claim of exemption for such offer and/or sale is on file with the Administrator of Securities, state
6 of Washington and it appears that the respondent does not otherwise qualify for an exemption from registration.

7 III.

8 Tony Rodriguez and Global Investments Network, Ltd. have each violated RCW 21.20.040 by offering
9 and/or selling said securities while not registered as a securities salesperson or broker-dealer in the state of
10 Washington.

11 IV.

12 The offer and/or sale of said securities was made in violation of RCW 21.20.010 because the statements
13 made in connection with the offering of those securities were materially misleading because of the omission of
14 material facts as described in Tentative Findings of Fact paragraph III.

15 V.

16 The Securities Administrator finds that an emergency exists, that the continued violations of RCW
17 21.20.010, RCW 21.20.040, and RCW 21.20.140 constitute a threat to the investing public, and that summary
18 orders to cease and desist from those are in the public interest and necessary for the protection of the investing
19 public.

20 **SUMMARY ORDER**

21 Based on the foregoing, NOW, THEREFORE, IT IS HEREBY SUMMARILY ORDERED That Global
22 Investments Network, Ltd., Tony Rodriguez, their agents and employees each cease and desist from offering
23 and/or selling securities in any manner in violation of RCW 21.20.140, the section of the Securities Act of
24 Washington requiring registration of securities.

1 It is further SUMMARILY ORDERED that respondents, Global Investments Network, Ltd., Tony
2 Rodriguez, their agents, and employees each cease and desist from violation of RCW 21.20.010, the anti-fraud
3 section of the Securities Act.

4 It is further SUMMARILY ORDERED that respondents Global Investments Network, Ltd. and Tony
5 Rodriguez, each cease and desist from violation of RCW 21.20.040 by acting as a securities salesperson or
6 broker-dealer without being so registered.

7 **AUTHORITY AND PROCEDURE**

8 This Order is entered pursuant to the provisions of RCW 21.20.390 and is subject to the provisions of
9 Chapter 34.05 RCW. The respondents, Global Investments Network, Ltd. and Tony Rodriguez may each make
10 a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND
11 OPPORTUNITY FOR HEARING accompanying this order.

12 If a respondent does not request a hearing, the Securities Administrator intends to adopt the above
13 Tentative Findings of Fact and Conclusions of Law as final and make the summary order to cease and desist
14 permanent as to that respondent.

15 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

16 DATED this 2nd day of June, 1999.

17
18 _____
19 DEBORAH R. BORTNER
20 Securities Administrator

21 Presented by:

22
23 _____
24 Suzanne E. Sarason
25 Senior Enforcement Attorney

26 SUMMARY ORDER TO CEASE AND
27 DESIST

Approved by:

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Michael E. Stevenson
Chief of Compliance