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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of the State
of Washington by:

Pan American Global Group, Inc.; Peter Pintarics;
Hampton Bond Program; Hampton, Broadstone &
Oliver, Inc.; and Patrick Pogue;

Respondents

SDO -28 - 02

ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL ORDER
CEASE AND DESIST AS TO PATRICK POGUE,
HAMPTON BOND PROGRAM, AND
HAMPTON, BROADSTONE & OLIVER, INC.

Case No. 00-03-94

10 THE STATE OF WASHINGTON TO: Hampton Bond Program

11 Patrick Pogue
12 Hampton, Broadstone & Oliver, Inc.
13 7912 E 31st Ct Ste 100
14 Tulsa, OK 74145

15 On December 6, 2001, the Securities Administrator of the State of Washington issued Summary Order
16 to Cease and Desist SDO-104-01, hereinafter referred to as the Summary Order to Pan American Global
17 Group, Inc.; Peter Pintarics; Hampton Bond Program; Hampton, Broadstone & Oliver, Inc.; and Patrick Pogue.

18 The Summary Order, together with a Notice of Opportunity to Defend and Opportunity for Hearing
19 (hereinafter referred to as "Notice of Opportunity for Hearing") and an Application for Adjudicative Hearing
20 (hereinafter referred to as "Application for Hearing") thereon, were served by certified mail on Patrick Pogue,
21 Hampton Bond Program, and Hampton, Broadstone & Oliver, Inc. on January 22, 2002. The Notice of
22 Opportunity for Hearing advised Patrick Pogue, Hampton Bond Program, and Hampton, Broadstone & Oliver,
23 Inc. that each had twenty days from the date of receipt of the notice to file a written application for an
administrative hearing on the Statement of Charges.

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1 Patrick Pogue, Hampton Bond Program, and Hampton, Broadstone & Oliver, Inc. each failed to request
2 an administrative hearing within twenty days of his receipt of the Statement of Charges and Notice of
3 Opportunity for Hearing, either on the Application for hearing provided or otherwise.

4 The Securities Administrator therefore will adopt as final as to Patrick Pogue, Hampton Bond Program,
5 and Hampton, Broadstone & Oliver, Inc.; the findings of fact and conclusions of law as set forth in the
6 Statement of Charges.

7 The Securities Administrator makes the following findings of fact and conclusions of law:

8 FINDINGS OF FACT

9 I.

10 Pan American Global Group, Inc. is a Washington corporation with its principal place of business at
11 Rainier Plaza Ste 2370, 777 NE 108th Avenue, Bellevue, WA 98004. Pan American Global Group, Inc.
12 previously maintained offices in Redmond and before that in Duvall. Pan American Global Group, Inc.
13 maintained a website at www.panamglobal.com from December 1997 through at least September 25, 2001.
14

15 II.

16 Peter Pintarics is President of Pan American Global Group, Inc.

17 III.

18 Hampton, Broadstone & Oliver, Inc. is an Oklahoma business entity with its principal office at
19 7912 E 31st Ct Suite 100, Tulsa, OK 74145. Hampton, Broadstone, & Oliver, Inc. maintained a website
20 www.financr.com from December 20, 1996 through at least July 20, 2001.

21 IV.

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1 Pan American Global Group, Inc. represented that it arranged for funding of business projects by
2 linking businesses with venture capital firms, private investors, and investment banking firms. It
3 advertised its services on its website. It also provided services to clients face to face at its offices. One
4 financing program Pan American Global Group, Inc. offered was Hampton Bond Program of
5 Hampton, Broadstone & Oliver, Inc. Peter Pintarics, on behalf of Pan American Global Group, Inc.;
6 represented that Hampton Bond Program was a self-liquidating corporate bond program, which allows
7 companies to raise \$5 million to \$50 million. In addition to paying for the loan, the program also
8 provided bonus income for four years. Hampton, Broadstone & Oliver, Inc. represented that its
9 program was designed by an attorney/certified public accountant/investment banker, was copyrighted
10 in 1997, and is registered with the United States government. Hampton, Broadstone & Oliver, Inc.
11 arranges for the sale of convertible debenture bonds, then places the sales proceeds with a trust
12 pursuant to an indenture. The trustee used some of the proceeds to buy United States Treasury bonds.
13 Those Treasury bonds would guarantee that principal and interest on the bonds issued through the
14 Hampton program were paid. In fact, there is no such thing as a self-liquidating loan.

15
16 In order to use Hampton Bond Program, the company would be required to pay a \$50,000
17 licensing fee and an additional \$35,000 for other fees to Pan American Global Group, Inc. The
18 company might also have to pay \$5,000 to \$20,000 in legal fees and filing fees. Those fees could be
19 paid either through third parties or through Pan American Global Group, Inc.

20 Pintarics and Pan American Group, Inc. represented that only one applicant for a loan through the
21 program had been denied and that applicant had proposed to purchase a house of prostitution. They
22 represented that the program could be used for all legal purposes, that billions of dollars are sold each
23

1 month, that there are hundreds of buyers, and that if a client fully cooperates the program will be
2 successful and the client will get the funds it needs. Pintarics, Pogue, and agents or employees of Pan
3 American Global Group, Inc. repeatedly told purchasers that their loans would be funded if they
4 provided additional information or documentation. Contrary to these representations, in reality, no
5 loans were funded through the program.

6 V.

7 From May 1999 through late September 2000, Pan American Global Group, Inc. sold at least four
8 customers Hampton Bond Program. It took in at least \$375,000 from those customers, two of whom
9 were Washington residents. Pan American Global Group, Inc. may have received as much as
10 \$560,000 in additional sales from more than eight other investors. Some of those purchases were
11 from customers in foreign countries. Foreign investors were required to set up Washington
12 corporations and to give a portion of the stock in those corporations to Pan American Global Group,
13 Inc. or Pintarics. Pan American Global Group, Inc. transferred a portion of the funds it received from
14 customers to Hampton, Broadstone & Oliver, Inc.
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16 VI.

17 Neither Pan American Global Group, Inc. nor Hampton, Broadstone & Oliver, Inc. nor Hampton
18 Bond Program is currently registered to sell its securities in the state of Washington and none has
19 previously been so registered.
20

21 Based upon the above Findings of Fact, the following Conclusions of Law are made:
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1 CONCLUSIONS OF LAW

2 I.

3 The offer and/or sale of Hampton Bond Program described above constitutes the offer and/or sale
4 of a security as defined in RCW 21.20.005(10) and (12).

5 II.

6 The offer and/or sale of said securities is in violation of RCW 21.20.140 because no registration
7 or notification of claim of exemption for such offer and/or sale is on file with the Administrator of
8 Securities, state of Washington and it appears that the respondent does not otherwise qualify for an
9 exemption from registration.

10 III.

11 The offer and/or sale of said securities was made in violation of RCW 21.20.010 because offerees
12 were that paying the upfront fees for the program would result in the funding of a self-liquidating loan
13 to their companies when no loans were funded and there is no such thing as a self-liquidating loan.

14 Based upon the above Findings of Fact and Conclusions of Law it is hereby

15 ORDERED that respondents Patrick Pogue, Hampton Bond Program, and Hampton, Broadstone &
16 Oliver, Inc., their agents, and employees each cease and desist from offering and/or selling securities
17 in any manner in violation of RCW 21.20.140, the section of the Securities Act of Washington
18 requiring registration.

19 It is further ORDERED that Patrick Pogue, Hampton Bond Program, and Hampton, Broadstone &
20 Oliver, Inc., their agents, and employees each cease and desist from violation of RCW 21.20.010, the
21 anti-fraud section of the Securities Act.
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23 This Order is entered pursuant to RCW 21.20.390 and is subject to the provisions of ch. 34.05 RCW.

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1 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

2 DATED this 1st day of April, 2002.

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5 DEBORAH R. BORTNER
6 Securities Administrator

7 Approved By:

8 Presented by:

9 _____
10 Michael E. Stevenson
11 Chief of Compliance

12 _____
13 Suzanne E. Sarason
14 Senior Enforcement Attorney

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