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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
whether there has been a violation of the  
Securities Act of Washington by:

FREEDOM CAPITAL ADVISORS INC.  
(CRD No. 161355) and RONALD MCCOY  
(CRD No. 1620066),

Respondents.

Order Number: S-21-3188-21-CO01

CONSENT ORDER

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**INTRODUCTION**

Pursuant to the Securities Act of Washington, Chapter 21.20 RCW, the Securities Administrator of the Department of Financial Institutions, Securities Division (“Securities Division”) and the Respondents, Freedom Capital Advisors Inc. and Ronald McCoy, do hereby enter into this Consent Order in settlement of the matters alleged herein. The Securities Division believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors. The Securities Division and Respondents jointly set forth the following Findings of Fact and Conclusions of Law.

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**FINDINGS OF FACT**

*Respondents*

1. Respondent Freedom Capital Advisors Inc. (“Freedom Capital”) is a Florida corporation with a principal place of business in Florida. It has been registered as an investment adviser in Florida since 2012 and is registered in six other states. At no time has Freedom Capital been licensed to conduct business as an investment adviser in Washington state; however, it has filed a licensing application that is currently pending. Freedom Capital’s Central Registration Depository (CRD) number is 161355.



1 RCW 21.20.040(3). Such a violation is a basis to enter an order to impose a fine pursuant to RCW  
2 21.20.395(1) and to cease and desist pursuant to RCW 21.20.390(1).

3 Based on the foregoing and finding it in the public interest:

4 **CONSENT ORDER**

5 IT IS AGREED AND ORDERED that Respondents will cease and desist from violations of RCW  
6 21.20.040(3).

7 IT IS FURTHER AGREED AND ORDERED that Respondents shall be jointly and severally  
8 liable for and pay a fine of \$13,000. Of the \$13,000, \$10,000 shall be paid prior to the entry of this  
9 Consent Order; \$1,000 shall be paid no later than thirty (30) days after the entry of this Consent Order;  
10 \$1,000 shall be paid no later than sixty (60) days after the entry of this Consent Order; and \$1,000 shall be  
11 paid no later than ninety (90) days after the entry of this Consent Order.

12 IT IS FURTHER AGREED that this Consent Order alone will not constitute a bar to the approval  
13 of Respondent Freedom Capital's application to be licensed as an investment adviser in the state of  
14 Washington.

15 IT IS FURTHER AGREED that this Consent Order alone will not constitute a bar to the approval  
16 of the investment adviser representative application of Respondent Ronald McCoy.

17 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent  
18 Order.

19 IT IS FURTHER AGREED that Respondents enter into this Consent Order freely and voluntarily  
20 with full understanding of its terms and significance.

21 IT IS FURTHER AGREED that in consideration of the foregoing, Respondents waive their right to  
22 a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

1 **AUTHORITY AND PROCEDURE**

2 This Consent Order is entered pursuant to the provisions of Chapter 21.20 RCW and is subject to  
3 the provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondents have been notified of their right  
4 to an administrative hearing and have waived that right.

5 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

6 SIGNED this 22 day of Nov, 2021.

7 Signed by:

8  
9 /s/  
10 Ronald McCoy (CRD No. 1620066)  
11 Individually and  
as President and Chief Compliance Officer of Freedom Capital Advisors Inc. (CRD No. 161355)

12 DATED and ENTERED this 8th day of December, 2021.


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16 WILLIAM M. BEATTY  
17 Securities Administrator

18 Approved by:

Presented by:

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20 Suzanne Sarason  
21 Chief of Enforcement

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23 Brook Kellerman  
24 Compliance Legal Examiner