STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:

Providence Capital Partners LLC d.b.a. Better Money Method f.k.a. Omega Capital Advisor LLC and Providence Financial Group, LLC (CRD 143303) and Terry Laxton (CRD 1197756),

Respondents.

Order Number: S-20-2987-21-CO01

CONSENT ORDER

THE STATE OF WASHINGTON TO:

PROVIDENCE CAPITAL PARTNERS LLC, CRD

143303

TERRY LAXTON, CRD 1197756

INTRODUCTION

On March 26, 2021, the Securities Administrator of the Department of Financial Institutions,
Securities Division ("Securities Division") entered Statement of Charges and Notice of Intent to Enter an
Order to Revoke Registration, Deny Future Registration, Cease and Desist, Impose a Fine, and Charge
Costs, Order Number S-20-2987-21-SC01 ("Statement of Charges") against Omega Capital Advisor
LLC and Terry Laxton (collectively, "Respondents"). After the Statement of Charges was issued, on May
6, 2021, Omega Capital Advisor LLC filed an investment adviser representative application for Terry
Laxton. On June 11, 2021, Omega Capital Advisor LLC changed its name to Providence Capital Partners
LLC. Providence Capital Partners LLC does business as Better Money Method.

Pursuant to the Securities Act of Washington, Chapter 21.20 RCW, the Securities Division and the Respondents do hereby enter into this Consent Order in settlement of the above-captioned matter.

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CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033

360-902-8760

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The Securities Division believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors. Based on the Findings of Fact and Conclusions of Law set forth in the Statement of Charges, which are incorporated herein by reference, Respondents and the Securities Division agree to the following:

CONSENT ORDER

Based on the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents shall be jointly and severally liable for and pay a fine of \$10,000. Due to Respondents' ability to pay, \$9,000 of the fine is suspended contingent upon future compliance with this Consent Order. The remaining amount shall be paid as follows: Respondents shall pay \$250 before the entry date of this Consent Order, and shall make three subsequent payments of \$250 per month for three (3) consecutive months. Each payment shall be due by the last day of the month. The first monthly payment shall be due by August 31, 2021. In the event that Respondents fail to comply with the terms and provisions of this Consent Order, in addition to any other remedy available, the suspended part of the fine shall be immediately due and payable.

IT IS FURTHER AGREED AND ORDERED that Respondents shall be jointly and severally liable for and pay costs of \$1,000. Due to Respondents' ability to pay, the costs are suspended contingent upon future compliance with this Consent Order. In the event that Respondents fail to comply with the terms and provisions of this Consent Order, in addition to any other remedy available, the suspended costs shall be immediately due and payable.

IT IS FURTHER AGREED AND ORDERED that Respondent Terry Laxton will cease and desist from violations of RCW 21.20.040(4).

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CONSENT ORDER

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IT IS FURTHER AGREED AND ORDERED that Respondent Terry Laxton will cease and desist
from holding himself out using the term "investment adviser representative" unless use of the term is in
compliance with Chapter 21.20 RCW and the rules promulgated thereunder.
IT IS FURTHER AGREED that this Consent Order alone will not constitute a bar to the approval
of the investment adviser representative application of Respondent Terry Laxton.
IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
Order.
IT IS FURTHER AGREED that Respondents enter into this Consent Order freely and voluntarily
with full understanding of its terms and significance.
IT IS FURTHER AGREED that in consideration of the foregoing, Respondents waive their right to
a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.
AUTHORITY AND PROCEDURE
This Consent Order is entered pursuant to the provisions of Chapter 21.20 RCW and is subject to
the provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondents have been notified of their right
to an administrative hearing and have waived that right.
WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.
SIGNED this <u>28</u> day of <u>July</u> , 2021.
Signed by:
<u>/s/</u> Terry Laxton (CRD 1197756)
Individually and on behalf of Providence Capital Partners LLC (CRD 143303)
CONSENT ORDER 3 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

1	DATED and ENTERED this <u>10th</u> day of <u>August</u> , 2021.
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3	Million Meate
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5	WILLIAM M. BEATTY Securities Administrator
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7	Approved by: Presented by:
8	An Solm
9	the star
10	Suzanne Sarason Brook Kellerman
11	Chief of Enforcement Compliance Legal Examiner
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CONSENT ORDER

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