

1 **STATE OF WASHINGTON**  
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**  
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMINING  
5 Whether there has been a violation of the  
6 Securities Act of Washington by:

7 Jason Allen Greig, a.k.a. Jay Greig, a.k.a. J.  
8 Greig;  
9 The Greig Companies, Inc.; and  
10 Datassure Corporation;

11 Respondents

Order No. S-20-2899-22-SC01

12 **STATEMENT OF CHARGES AND**  
13 **NOTICE OF INTENT TO**  
14 **ENTER ORDER TO CEASE AND DESIST,**  
15 **TO IMPOSE A FINE,**  
16 **AND TO CHARGE COSTS**

17 THE STATE OF WASHINGTON TO:

18 Jason Allen Greig, a.k.a. Jay Greig, a.k.a. J. Greig;  
19 The Greig Companies, Inc.; and  
20 Datassure Corporation;

21 **STATEMENT OF CHARGES**

22 Please take notice that the Securities Administrator of the state of Washington has reason to believe  
23 that Respondents, Jason Allen Greig, a.k.a. Jay Greig, a.k.a. J. Greig, The Greig Companies, Inc. and  
24 Datassure Corporation have each violated the Securities Act of Washington (“the Act”). The Securities  
25 Administrator believes those violations justify the entry of an order against the Respondents to cease and  
26 desist from such violations and to charge costs pursuant to RCW 21.20.390, and under RCW 21.20.395 to  
27 impose a fine. The Securities Administrator finds as follows:

28 **BACKGROUND**

29 In 2014, the Securities Division concluded an investigation of possible securities law violations by  
30 entering into a Consent Order with Jason Allen Greig in his individual capacity and as the principal of New  
31 Energy, Inc., a Delaware corporation. In the Consent Order, Jason Allen Greig did not admit or deny the  
32 allegations that he violated the anti-fraud provisions of the Act by failing to disclose to investors that:  
33

- 1 (1) he was the subject of a Securities and Exchange (“SEC”) injunction to cease and desist from  
2 violations of the Securities Act of 1933 and ordered to pay a civil penalty of \$35,000 and that the  
3 SEC had previously charged him with distributing information regarding certain microcap  
4 companies on the Internet without disclosing compensation that he received from those  
5 companies,
- 6 (2) he failed to disclose to investors that he had filed for Chapter 7 bankruptcy in 2000 and was  
7 discharged in 2001,
- 8 (3) he told several investors that New NRG, Inc./Chemical Consortium Holdings, Inc. stock  
9 purchased could trade as high as \$40 without providing investors with a reasonable basis for such  
10 claims,
- 11 (4) he failed to adequately disclose to investors the risk of failing to raise adequate funding to  
12 complete the construction of a biofuel production facility or refinery and the minimum amount of  
13 funding necessary to complete such a project,
- 14 (5) he failed to provide some investors with material information about New NRG, Inc./Chemical  
15 Consortium Holdings, Inc.’s financial condition such as current or recent financial statements, the  
16 specific risks of the offering such as the inability to obtain additional financing, and his prior  
17 business experience, and
- 18 (6) he introduced himself to prospective investors as Dr. Jason Greig, PhD. He failed to disclose that  
19 he had not received a degree from an accredited college or university. He held himself out as  
20 having a PhD in International Banking and Finance, as well as having a Bachelor’s Degree and a  
21 Master’s Degree in Finance through “Oxford International Studies.”

22 In the Consent Order, Greig agreed and was ordered to cease and desist from violating the securities  
23 registration and anti-fraud sections of the Act.

1 **TENTATIVE FINDINGS OF FACT**

2 **Respondent**

3 1. Jason Allen Greig (“Greig”) resides or formerly resided in Ferndale, Washington. Greig is or  
4 was the founder, a principal owner, and president of The Greig Companies, Inc. and is the President, Secretary,  
5 Treasurer and Director of Datassure Corporation.

6 2. The Greig Companies, Inc. (“The Greig Companies”) was a Nevada corporation formed on  
7 February 25, 2015 with its principal place of business in Ferndale, Washington. The Greig Companies was  
8 purported to be in the energy business, a construction consulting firm and/or in the business of purchasing  
9 surety and risk contracts.

10 3. Datassure Corporation (“Datassure”) is or was a Nevada corporation formed on October 9,  
11 2018 with its principal place of business in Irvine, California. Datassure is in the business of reselling data  
12 solutions to end users.

13 **Nature of the Conduct**

14 4. On November 3, 2014, pursuant to Consent Order No. S-09-357-14-CO01, Greig agreed and  
15 was ordered to cease and desist from violating RCW 21.20.140, the securities registration section, and RCW  
16 21.20.010, the anti-fraud section, of the Securities Act of Washington.

17 5. On August 13, 2015, Greig filed a Notice of Exempt Offering of Securities with the federal  
18 securities regulator, the Securities and Exchange Commission (“SEC”). In the SEC filing, Greig represented  
19 that he and The Greig Companies, located in Ferndale, Washington, had sold stock to five investors as of  
20 August 13, 2015.

21 6. In 2020, Greig met with two of the principals of Speedtrack Inc. (“Speedtrack”), a California  
22 company that offers data storage, integration, analysis services, and offered to purchase the assets of  
23 Speedtrack in exchange for shares of Datassure and cash. Greig provided the Speedtrack principals a term

1 sheet that, depending on the valuation of SpeedTrack’s assets, he would pay them through the issuance of  
2 Datasure stock and a smaller amount of cash. For example, if the Speedtrack assets were valued at  
3 \$10,000,000, he would pay them with \$8,500,000 worth of shares in Datasure and \$1,500,000 cash. In  
4 addition, he proposed to the Speedtrack principals that, after the sale, they would have the right to sell back  
5 their Datasure shares to The Greig Companies.

6 7. Greig provided Speedtrack with a proposed Guaranty Agreement that would ensure that The  
7 Greig Companies would guarantee the buyout of any Datasure stock should the SpeedTrack principals wish  
8 to sell back to Datasure.

9 8. In or about February 2020, in trying to induce Speedtrack to agree to the acquisition of the  
10 company by Datasure and assure them of The Greig Companies ability to guarantee the buyout, Greig  
11 provided a Speedtrack principal a compilation financial statement for The Greig Companies dated December  
12 31, 2018 (“financial statement”).

13 9. Greig provided Speedtrack with a The Greig Companies financial statement that contained a  
14 number of misrepresentations and/or false statements including, but not limited to:

- 15 a. That the financial statement was prepared by the London, England office of Deloitte LLP,  
16 when they were not. The Deloitte firm has advised the Securities Division that Deloitte did  
17 not prepare the compilation financial statements for The Greig Companies Inc. for the year  
18 ending 2018 (or any other year). Deloitte has neither engaged with nor provided services  
19 to either Greig himself or the company.
- 20 b. That the company had cash and cash equivalents at the end of 2017 and 2018 in excess of  
21 \$180,000,000 and \$200,000,000 respectively.
- 22 c. That the company had revenues at the end of 2017 and 2018 in excess of \$179,000,000  
23 and \$272,000,000 respectively.

1 d. That the company had Retained Earnings at the end of 2017 and 2018 in excess of  
2 \$100,000,000.

3 e. That the financial statement was reviewed and signed by Anne Lereau, the purported  
4 Secretary of The Greig Companies. In 2014, Mr. Greig submitted a document to the  
5 Securities Division titled Application for Appointment of Examiners (“the Application”)  
6 to prove that he had a PhD from Oxford International Studies, a purported and defunct  
7 online university. The document contains the signature of an “Ann Lereau” the purported  
8 “Socrates Scholarship Registrar,” who purportedly signed Mr. Greig’s application to sit  
9 for a PhD examination in 1998. Based on a comparison of the two signatures of “Anne  
10 Lereau” and “Ann Lereau,” in the financial statement and the Application, the signatures  
11 appear to be identical.

12 10. Greig provided the Speedtrack principals with an Executive Summary containing the title “The  
13 Greig Companies, Partner for the future” that gave the false impression and claimed that the company had a  
14 long and successful business history while it, among other things, increased its reinsurance underwriting to  
15 \$1.5b in 2017.

#### 16 **Registration Status**

17 11. The Greig Companies is not currently registered to sell its securities in the state of Washington  
18 and has not previously been so registered, nor has it filed a claim of exemption from registration with the  
19 state of Washington.

20 12. Datassure is not currently registered to sell its securities in the state of Washington and has not  
21 previously been so registered, nor has it filed a claim of exemption from registration.

22 13. Jason A. Greig is not currently registered as a securities salesperson or broker-dealer in the  
23 state of Washington and has not previously been so registered.

1 Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

2 **CONCLUSIONS OF LAW**

3 1. The offers and/or sale of the The Greig Companies, Inc. and Datassure Corporation stock  
4 described above constitute the offer and/or sale of a security as defined in RCW 21.20.005(14) and (17).

5 2. Jason A. Greig, The Greig Companies, Inc. and Datassure Corporation have each violated  
6 RCW 21.20.140, because, as set forth in the Tentative Findings of Fact, Respondents offered and/or sold  
7 securities for which no registration is on file with the Securities Administrator.

8 3. Jason A. Greig has violated RCW 21.20.040 by offering and/or selling said securities while  
9 not being registered as a securities salesperson or broker-dealer in the state of Washington.

10 4. Jason A. Greig, The Greig Companies, Inc. and Datassure Corporation have each violated  
11 RCW 21.20.010, because, as set forth in the Tentative Findings of Fact, Respondents attempted to induce  
12 Speedtrack to exchange its shares for those of Datassure and cash with a guaranty issued by The Greig  
13 Companies when the guaranty was illusory. In doing so, the Respondents made untrue statements of  
14 material fact or omitted to state material facts necessary to make the statements made, in light of the  
15 circumstances in which they were made, not misleading.

16 **NOTICE OF INTENT TO ORDER THE RESPONDENT TO CEASE AND DESIST**

17 Based upon the above Tentative Findings of Fact and Conclusions of Law, the Securities  
18 Administrator intends to order, pursuant to RCW 21.20.390(1), that Jason A. Greig, The Greig Companies,  
19 Inc. and Datassure Corporation, their agents and employees each shall cease and desist from violations of  
20 RCW 21.20.010 and RCW 21.20.140.

21 Based upon the above Tentative Findings of Fact and Conclusions of Law, the Securities  
22 Administrator intends to order, pursuant to RCW 21.20.390(1), that Jason A. Greig shall cease and desist  
23 from violations of RCW 21.20.040.

1 **NOTICE OF INTENT TO IMPOSE FINES**

2 Pursuant to RCW 21.20.395, and based upon the Tentative Findings of Fact and Conclusions of Law,  
3 the Securities Administrator intends to order that:

- 4 a. Respondent Jason A. Greig shall be liable for and shall pay a fine of \$20,000;
- 5 b. Respondent The Greig Companies, Inc. shall be liable for and shall pay a fine of \$20,000; and
- 6 c. Respondent Datassure shall be liable for and shall pay a fine of \$10,000.

7 **NOTICE OF INTENT TO CHARGE COSTS**

8 Pursuant to RCW 21.20.390, and based upon the Tentative Findings of Fact and Conclusions of Law,  
9 the Securities Administrator intends to order that Respondents Jason A. Greig, The Greig Companies, Inc.  
10 and Datassure shall be liable for and shall be jointly liable for and shall pay the costs, fees, and other expenses  
11 incurred in the administrative investigation and hearing of this matter, in an amount not less than \$15,000.

12 **AUTHORITY AND PROCEDURE**

13 This Statement of Charges is entered pursuant to the provisions of Chapter 21.20 RCW and is subject  
14 to the provisions of Chapter 34.05 RCW. The Respondents Jason A. Greig, The Greig Companies, Inc. and  
15 Datassure Corporation may each make a written request for a hearing as set forth in the NOTICE OF  
16 OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this Order. If a  
17 Respondent does not make a hearing request in the time allowed, the Securities Administrator intends to adopt  
18 the above Tentative Findings of Fact and Conclusions of Law as final and to enter a permanent order to cease  
19 and desist as to that Respondent, to impose any fines sought against that respondent, and to charge any costs  
20 sought against that Respondent.

1 Signed and Entered this 8th day of July, 2022.

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5 William M. Beatty  
6 Securities Administrator

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8 Approved by:

Presented by:

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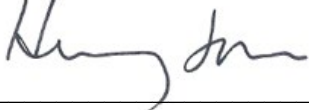
11 Brian Guerard  
12 Chief of Enforcement

13 Martin Cordell  
14 Financial Legal Examiner

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12 Reviewed by:

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15 Huong Lam  
16 Financial Legal Examiner Supervisor

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