

1 **STATE OF WASHINGTON**  
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**  
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMINING  
5 Whether there has been a violation of the  
6 Securities Act of Washington by:

7 Jason Allen Greig, a.k.a. Jay Greig, a.k.a. J.  
8 Greig;  
9 The Greig Companies, Inc.; and  
10 Datassure Corporation;

11 Respondents

Order No. S-20-2899-22-FO01

ENTRY OF FINDINGS OF FACT AND  
CONCLUSIONS OF LAW AND  
FINAL ORDER TO CEASE AND DESIST,  
AND TO IMPOSE FINES AND  
TO CHARGE COSTS AS TO  
JASON ALLEN GREIG

12 **THE STATE OF WASHINGTON TO:**

**Jason Allen Greig, a.k.a. Jay Greig, a.k.a. J. Greig;  
The Greig Companies, Inc.; and Datassure  
Corporation;**

13 On July 8, 2022, the Securities Administrator of the state of Washington issued Statement of  
14 Charges and Notice of Intent to Enter Order to Cease and Desist, To Impose A Fine, and to Charge Costs,  
15 Order No. S-20-2899-22-SC01 (hereinafter referred to as “Statement of Charges”) against Jason Allen Greig,  
16 a.k.a. Jay Greig, and a.k.a. J. Greig; The Greig Companies, Inc.; and Datassure Corporation (“Respondents”).  
17 The Statement of Charges, together with a Notice of Opportunity to Defend and Opportunity for Hearing,  
18 hereinafter referred to as “Notice of Opportunity for Hearing” and an Application for Adjudicative Hearing,  
19 hereinafter referred to as “Application for Hearing,” were served on Respondents by mailing through the U.S.  
20 Mail, on July 12, 2022 and July 26, 2022. The Notice of Opportunity for Hearing advised Respondents that  
21 a written application for an administrative hearing on the Statement of Charges must be received within twenty  
22 days from the date of receipt of the notice. Respondents failed to request an administrative hearing within  
23 twenty days of receipt of the Statement of Charges and Notice of Opportunity for Hearing, either on the  
Application for Hearing provided, or otherwise.

**FINAL ORDER**  
**[AS TO]**

**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**Securities Division**  
**PO Box 9033**  
**Olympia, WA 98507-9033**  
**360-902-8760**

1 The Securities Administrator therefore will adopt as final the following Findings of Fact and  
2 Conclusions of Law as set forth in the Statement of Charges and enter a final order against the Respondents  
3 to cease and desist from violations of the Securities Act, and to impose the fines and costs sought in the  
4 Statement of Charges as to Jason Allen Greig.

5 The Securities Administrator makes the following Findings of Fact and Conclusions of Law:

### 6 **BACKGROUND**

7 In 2014, the Securities Division concluded an investigation of possible securities law violations by  
8 entering into a Consent Order with Jason Allen Greig in his individual capacity and as the principal of New  
9 Energy, Inc., a Delaware corporation. In the Consent Order, Jason Allen Greig did not admit or deny the  
10 allegations that he violated the anti-fraud provisions of the Act by failing to disclose to investors that:

- 11 (1) he was the subject of a Securities and Exchange (“SEC”) injunction to cease and desist from  
12 violations of the Securities Act of 1933 and ordered to pay a civil penalty of \$35,000 and that the  
13 SEC had previously charged him with distributing information regarding certain microcap  
14 companies on the Internet without disclosing compensation that he received from those  
15 companies,
- 16 (2) he failed to disclose to investors that he had filed for Chapter 7 bankruptcy in 2000 and was  
17 discharged in 2001,
- 18 (3) he told several investors that New NRG, Inc./Chemical Consortium Holdings, Inc. stock  
19 purchased could trade as high as \$40 without providing investors with a reasonable basis for such  
20 claims,
- 21 (4) he failed to adequately disclose to investors the risk of failing to raise adequate funding to  
22 complete the construction of a biofuel production facility or refinery and the minimum amount of  
23 funding necessary to complete such a project,

1  
2 (5) he failed to provide some investors with material information about New NRG, Inc./Chemical  
3 Consortium Holdings, Inc.’s financial condition such as current or recent financial statements, the  
4 specific risks of the offering such as the inability to obtain additional financing, and his prior  
5 business experience, and

6 (6) he introduced himself to prospective investors as Dr. Jason Greig, PhD. He failed to disclose that  
7 he had not received a degree from an accredited college or university. He held himself out as  
8 having a PhD in International Banking and Finance, as well as having a Bachelor’s Degree and a  
9 Master’s Degree in Finance through “Oxford International Studies.”

10 In the Consent Order, Greig agreed and was ordered to cease and desist from violating the securities  
11 registration and anti-fraud sections of the Act.

## 12 **FINDINGS OF FACT**

### 13 **Respondent**

14 1. Jason Allen Greig (“Greig”) resides or formerly resided in Ferndale, Washington. Greig is or  
15 was the founder, a principal owner, and president of The Greig Companies, Inc. and is the President, Secretary,  
16 Treasurer and Director of Datassure Corporation.

17 2. The Greig Companies, Inc. (“The Greig Companies”) was a Nevada corporation formed on  
18 February 25, 2015 with its principal place of business in Ferndale, Washington. The Greig Companies was  
19 purported to be in the energy business, a construction consulting firm and/or in the business of purchasing  
20 surety and risk contracts.

21 3. Datassure Corporation (“Datassure”) is or was a Nevada corporation formed on October 9,  
22 2018 with its principal place of business in Irvine, California. Datassure is in the business of reselling data  
23 solutions to end users.

1 **Nature of the Conduct**

2 4. On November 3, 2014, pursuant to Consent Order No. S-09-357-14-CO01, Greig agreed and  
3 was ordered to cease and desist from violating RCW 21.20.140, the securities registration section, and RCW  
4 21.20.010, the anti-fraud section, of the Securities Act of Washington.

5 5. On August 13, 2015, Greig filed a Notice of Exempt Offering of Securities with the federal  
6 securities regulator, the Securities and Exchange Commission (“SEC”). In the SEC filing, Greig represented  
7 that he and The Greig Companies, located in Ferndale, Washington, had sold stock to five investors as of  
8 August 13, 2015.

9 6. In 2020, Greig met with two of the principals of Speedtrack Inc. (“Speedtrack”), a California  
10 company that offers data storage, integration, analysis services, and offered to purchase the assets of  
11 Speedtrack in exchange for shares of Datassure and cash. Greig provided the Speedtrack principals a term  
12 sheet that, depending on the valuation of SpeedTrack’s assets, he would pay them through the issuance of  
13 Datassure stock and a smaller amount of cash. For example, if the Speedtrack assets were valued at  
14 \$10,000,000, he would pay them with \$8,500,000 worth of shares in Datassure and \$1,500,000 cash. In  
15 addition, he proposed to the Speedtrack principals that, after the sale, they would have the right to sell back  
16 their Datassure shares to The Greig Companies.

17 7. Greig provided Speedtrack with a proposed Guaranty Agreement that would ensure that The  
18 Greig Companies would guarantee the buyout of any Datassure stock should the SpeedTrack principals wish  
19 to sell back to Datassure.

20 8. In or about February 2020, in trying to induce Speedtrack to agree to the acquisition of the  
21 company by Datassure and assure them of The Greig Companies ability to guarantee the buyout, Greig  
22 provided a Speedtrack principal a compilation financial statement for The Greig Companies dated December  
23 31, 2018 (“financial statement”).

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9. Greig provided Speedtrack with a The Greig Companies financial statement that contained a number of misrepresentations and/or false statements including, but not limited to:

- a. That the financial statement was prepared by the London, England office of Deloitte LLP, when they were not. The Deloitte firm has advised the Securities Division that Deloitte did not prepare the compilation financial statements for The Greig Companies Inc. for the year ending 2018 (or any other year). Deloitte has neither engaged with nor provided services to either Greig himself or the company.
- b. That the company had cash and cash equivalents at the end of 2017 and 2018 in excess of \$180,000,000 and \$200,000,000 respectively.
- c. That the company had revenues at the end of 2017 and 2018 in excess of \$179,000,000 and \$272,000,000 respectively.
- d. That the company had Retained Earnings at the end of 2017 and 2018 in excess of \$100,000,000.
- e. That the financial statement was reviewed and signed by Anne Lereau, the purported Secretary of The Greig Companies. In 2014, Mr. Greig submitted a document to the Securities Division titled Application for Appointment of Examiners (“the Application”) to prove that he had a PhD from Oxford International Studies, a purported and defunct online university. The document contains the signature of an “Ann Lereau” the purported “Socrates Scholarship Registrar,” who purportedly signed Mr. Greig’s application to sit for a PhD examination in 1998. Based on a comparison of the two signatures of “Anne Lereau” and “Ann Lereau,” in the financial statement and the Application, the signatures appear to be identical.

1 10. Greig provided the Speedtrack principals with an Executive Summary containing the title “The  
2 Greig Companies, Partner for the future” that gave the false impression and claimed that the company had a  
3 long and successful business history while it, among other things, increased its reinsurance underwriting to  
4 \$1.5b in 2017.

### 5 **Registration Status**

6 11. The Greig Companies is not currently registered to sell its securities in the state of Washington  
7 and has not previously been so registered, nor has it filed a claim of exemption from registration with the  
8 state of Washington.

9 12. Datassure is not currently registered to sell its securities in the state of Washington and has not  
10 previously been so registered, nor has it filed a claim of exemption from registration.

11 13. Jason A. Greig is not currently registered as a securities salesperson or broker-dealer in the  
12 state of Washington and has not previously been so registered.

13 Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

### 14 **CONCLUSIONS OF LAW**

15 1. The offers and/or sale of the The Greig Companies, Inc. and Datassure Corporation stock  
16 described above constitute the offer and/or sale of a security as defined in RCW 21.20.005(14) and (17).

17 2. Jason Allen Greig, The Greig Companies, Inc. and Datassure Corporation have each violated  
18 RCW 21.20.140, because, as set forth in the Tentative Findings of Fact, Respondents offered and/or sold  
19 securities for which no registration is on file with the Securities Administrator.

20 3. Jason Allen Greig has violated RCW 21.20.040 by offering and/or selling said securities while  
21 not being registered as a securities salesperson or broker-dealer in the state of Washington.

22 4. Jason Allen Greig, The Greig Companies, Inc. and Datassure Corporation have each violated  
23 RCW 21.20.010, because, as set forth in the Tentative Findings of Fact, Respondents attempted to induce

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Speedtrack to exchange its shares for those of Datassure and cash with a guaranty issued by The Greig Companies when the guaranty was illusory. In doing so, the Respondents made untrue statements of material fact or omitted to state material facts necessary to make the statements made, in light of the circumstances in which they were made, not misleading.

Based upon the foregoing and finding it in the public interest:

**FINAL ORDER**

IT IS HEREBY ORDERED that the Respondents Jason Allen Greig, The Greig Companies, Inc. and Datassure Corporation, their agents and employees each shall cease and desist from offering and/or selling securities in any manner in violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

IT IS HEREBY ORDERED that the Respondents Jason Allen Greig, The Greig Companies, Inc. and Datassure Corporation, their agents and employees each shall cease and desist from offering and/or selling securities in any manner in violation of RCW 21.20.140, the section of the Securities Act of Washington requiring registration.

IT IS FURTHER ORDERED that the Respondent Jason Allen Greig shall cease and desist from offering and/or selling securities in any manner in violation of RCW 21.20.040, the section of the Securities Act of Washington requiring registration of broker-dealers and salespersons.

IT IS FURTHER ORDERED that the Respondent Jason Allen Greig shall be liable for and pay a fine in the amount of \$20,000.

IT IS FURTHER ORDERED that the Respondent Jason Allen Greig shall be liable for and pay investigation costs in the amount of \$15,000.

1 **AUTHORITY AND PROCEDURE**

2 This FINAL ORDER is entered pursuant to the provisions of RCW 21.20.390 and is subject to the  
3 provisions of RCW 21.20.440 and Chapter 34.05 RCW. Respondents have the right to petition the superior  
4 court for judicial review of this agency action under the provisions of RCW 34.05. For the requirements for  
5 Judicial Review, see RCW 34.05.510 and sections following. Pursuant to RCW 21.20.395, a certified copy  
6 of this Order may be filed in Superior Court. If so filed, the clerk shall treat the Order in the same manner as  
7 a Superior Court judgment as to the fine, and the fine may be recorded, enforced, or satisfied in like manner.

8 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

9  
10 SIGNED and ENTERED this 29th day of September, 2022.



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14 /s/  
15 William M. Beatty  
16 Securities Administrator

17 Approved by:

18 Presented by:

19 /s/  
20 Brian Guerard  
21 Chief of Enforcement

22 /s/  
23 Martin Cordell  
Financial Legal Examiner

24 Reviewed by:

25 /s/  
26 Huong Lam  
27 Financial Legal Examiner Supervisor