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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING ) Order No.: S-19-2684-19-TO01  
Whether there has been a violation of the )  
Securities Act of Washington by: ) SUMMARY ORDER TO SUSPEND REGISTRATIONS  
 ) AND NOTICE OF INTENT TO REVOKE  
Stages Financial, LLC, CRD 298286; Mark ) REGISTRATIONS, IMPOSE A FINE, AND CHARGE  
Anders Christensen, CRD 5562773 ) COSTS  
 )  
 )  
Respondents. )

THE STATE OF WASHINGTON TO: STAGES FINANCIAL, LLC, CRD 298286  
MARK ANDERS CHRISTENSEN, CRD 5562773

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**STATEMENT OF CHARGES**

Please take notice that the Securities Administrator of the state of Washington has reason to believe that Respondents have violated the Securities Act of Washington. The Securities Administrator believes those violations justify the entry of an order summarily suspending STAGES FINANCIAL, LLC's investment adviser registration and MARK ANDERS CHRISTENSEN's investment adviser representative registration and giving notice of the intent to revoke Respondents' registrations, to impose a fine, and to charge costs pursuant to RCW 21.20.110. The Securities Administrator finds that a delay in suspending Respondents' registrations would be hazardous to the investors and to the public interest and that this Summary Order should be entered immediately. The Securities Administrator finds as follows:

**TENTATIVE FINDINGS OF FACT**

**Respondents**

1. Stages Financial, LLC, ("Stages Financial") is registered as a limited liability company investment adviser with the Washington State Securities Division. Stages Financial's investment adviser Central Registration Depository ("CRD") number is 298286. The Securities Division file number is 3000259092.

SUMMARY ORDER TO SUSPEND REGISTRATION,  
NOTICE OF INTENT TO REVOKE REGISTRATION,  
TO IMPOSE A FINE, AND TO CHARGE COSTS





1 **NOTICE OF INTENT TO CHARGE COSTS**

2 Pursuant to RCW 21.20.110(7), and based upon the above Tentative Findings of Fact and Conclusions  
3 of Law, the Securities Administrator intend to order that Respondents shall each be liable for and shall pay  
4 costs of at least \$200.

5 **SUMMARY ORDER**

6 Based upon the foregoing,

7 NOW, THEREFORE, IT IS HEREBY SUMMARILY ORDERED under the authority of RCW  
8 21.20.110(1) and (3) that the investment adviser registration of Stages Financial, LLC and the investment  
9 adviser representative registration of Mark Christensen is suspended pending a final determination in this  
10 proceeding.

11 **AUTHORITY AND PROCEDURE**

12 This Order is entered pursuant to the provisions of chapter 21.20 RCW and is subject to the  
13 provisions of Chapter 34.05 RCW. The Respondents may make a written request for a hearing as set forth  
14 in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying  
15 this Order. If a Respondent does not request a hearing in the allowed time, the Securities Administrator  
16 intends to adopt the above Tentative Findings of Fact and Conclusions of Law as final and enter an order  
17 revoking the Respondents' registrations and imposing the fine and charging the costs sought.

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19 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

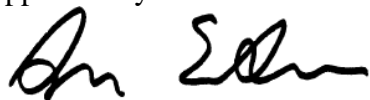
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21 DATED AND ENTERED THIS 3rd day of June, 2019.

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25 William M. Beatty  
Securities Administrator

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Approved by:



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Suzanne Sarason  
Chief of Enforcement

Presented by:



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Kristen Standifer  
Compliance Legal Examiner