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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
registration under the Securities Act of  
Washington of:

HRC WEALTH MANAGEMENT, LLC  
(CRD 117212),

Respondent.

Order Number S-19-2618-19-CO01

CONSENT ORDER

THE STATE OF WASHINGTON TO: HRC Wealth Management, LLC, CRD 117212

**INTRODUCTION**

Pursuant to the Securities Act of Washington, Chapter 21.20 RCW, the Securities Administrator of the Department of Financial Institutions Securities Division (“Securities Division”) and the Respondent; HRC Wealth Management, LLC; do hereby enter into this CONSENT ORDER in settlement of the matters alleged herein. The Securities Division believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors. The Securities Division and Respondents jointly set forth the following Findings of Fact and Conclusions of Law.

**FINDINGS OF FACT**

*Respondent*

1. HRC Wealth Management, LLC (HRC) is an investment adviser registered with the Securities and Exchange Commission. The firm’s Central Registration Depository (CRD) number is 117121.

*Nature of the Conduct*

1 2. HRC hired Cotton Sears (CRD 2603721) as an investment adviser representative on or  
2 about August 2, 2016.

3 3. HRC requested on at least two separate occasions that its compliance firm, Advanced  
4 Regulatory Compliance LLC, file the necessary form, called Form U4, to request registration for Mr. Sears  
5 as an investment adviser representative. Advance Regulatory Compliance represented that it filed the  
6 form. However, no such form was filed.

7 4. HRC did not confirm through the Investment Adviser Registration Depository, also known  
8 as IARD, that Mr. Sears was registered as an investment adviser representative prior to allowing Mr. Sears  
9 to conduct business as an investment adviser representative.

10 5. Since August 2016, Mr. Sears conducted investment advisory business on behalf of HRC in  
11 Pullman, Washington. HRC compensated Mr. Sears for his investment advisory activities.

12 Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

13 **CONCLUSIONS OF LAW**

14 1. HRC permitted Mr. Sears to act as an investment adviser representative of HRC from August  
15 2, 2016 to February 25, 2019 without being registered as an investment adviser representative as required in  
16 RCW 21.20.040.

17 2. HRC employed Mr. Sears, an unregistered investment adviser representative, in violation of  
18 RCW 21.20.040(5)(b). Pursuant to RCW 21.20.110(1) (b), such a violation is a basis to enter an order to  
19 impose a fine.

20 **CONSENT ORDER**

21 Based on the foregoing and finding it in the public interest:



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DATED and ENTERED this 25th day of March, 2019.



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WILLIAM M. BEATTY  
Securities Administrator

Approved by:



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Suzanne Sarason  
Chief of Enforcement

Presented by:



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Kristen Standifer  
Financial Legal Examiner