

1 **STATE OF WASHINGTON**
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMINING) Order No.: S-17-2288-18-CO01
5 whether there has been a violation of the)
6 Franchise Investment Protection Act of) CONSENT ORDER
7 Washington by:)
8)
9 Morgan Rothschild f/k/a Morgan Henning; and)
10 Party Princess International, LLC,)
11)
12 Respondent)

13 **INTRODUCTION**

14 On April 20, 2018, the Securities Administrator of the state of Washington issued Statement of Charges and
15 Notice of Intent to Enter Order to Cease and Desist (Statement of Charges), order number S-17-2288-18-SC01, against
16 Morgan Rothschild f/k/a Morgan Henning and Party Princess International, LLC.

17 Pursuant to the Securities Act of Washington, the Securities Division and Respondents Morgan Rothschild f/k/a
18 Morgan Henning and Party Princess International enter into this Consent Order to settle the allegations described in the
19 Statement of Charges.

20 In its Statement of Charges, the Securities Division made factual allegations under the heading, "Tentative
21 Findings of Fact," and legal conclusions under the heading, "Conclusions of Law." Respondents Morgan Rothschild
22 f/k/a Morgan Henning and Party Princess International nether admit nor deny these Tentative Findings of Fact and
23 Conclusions of Law, which are incorporated by reference into this Consent Order.

24 **CONSENT ORDER**

25 Based on the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Morgan Rothschild f/k/a Morgan Henning and Party Princess
International, as well as the company's agents and employees, shall each cease and desist from offering or selling
franchises in violation of RCW 19.100.180, the anti-fraud section of the Franchise Investment Protection Act of
Washington.

IT IS FURTHER AGREED AND ORDERED that Morgan Rothschild f/k/a Morgan Henning and Party
Princess International, as well as the company's agents and employees, shall each cease and desist from offering or
selling franchises in violation of RCW 19.100.020, the registration section of the Franchise Investment Protection Act
of Washington.

IT IS FURTHER AGREED AND ORDERED that Morgan Rothschild f/k/a Morgan Henning and Party
Princess International, as well as the company's agents and employees, shall each cease and desist from offering or

1 selling franchises in violation of RCW 19.100.080, the disclosure document section of the Franchise Investment
2 Protection Act of Washington.

3 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

4 IT IS FURTHER AGREED that Morgan Rothschild f/k/a Morgan Henning and Party Princess International
5 each enters into this Consent Order freely and voluntarily and with full understanding of its terms and significance.

6 IT IS FURTHER AGREED that in consideration of the foregoing, Morgan Rothschild f/k/a Morgan Henning
7 and Party Princess International each waives its right to a hearing and to judicial review of this matter.

8 Signed this 10th day of August, 2019.

9 _____/s/
10 Morgan Rothschild f/k/a Morgan Henning

11
12 Party Princess International, LLC

13
14 By _____/s/
15 Morgan Rothschild f/k/a/ Morgan Henning
16 Chief Executive Officer

17 SIGNED and ENTERED this 19th day of August, 2019.

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21 _____
22 William M. Beatty
23 Securities Administrator

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Approved by:



Suzanne Sarason
Chief of Enforcement

Presented by:



Eric Palosaari
Financial Legal Examiner

Reviewed by:



Jack McClellan
Financial Legal Examiner Supervisor