STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING registration under the Securities Act of Washington of:

CONSENT ORDER

Order Number S-16-2049-16-CO01

UCI WEALTH ADVISORS, LLC (CRD 154884) and TRAVIS HIGGINS (CRD 4460566).

Respondents.

THE STATE OF WASHINGTON TO:

UCI Wealth Advisors, LLC, CRD No. 154884 Travis Higgins, CRD No. 4460566

INTRODUCTION

Pursuant to the Securities Act of Washington, Chapter 21.20 RCW, the Securities Administrator of the Department of Financial Institutions Securities Division ("Securities Division") and the Respondents, UCI Wealth Advisors, LLC and Travis Higgins, do hereby enter into this CONSENT ORDER in settlement of the matters alleged herein. The Securities Division issued Statement of Charges and Notice to Revoke Applications, Impose a Fine, and Charge Costs S-16-2049-16-SC01 on October 3, 2016 and believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors. The Respondents and the Securities Division jointly set forth the following:

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FINDINGS OF FACT

Respondents

- 1. UCI Wealth Advisors, LLC (UCI), was located in Meridian, Idaho and has been registered as an investment adviser with the State of Idaho since September 2010 and with the Washington state Securities Division since January 2012. As of September 30, 2016, UCI terminated its Idaho investment adviser registration and agreed to not file a future application. UCI also terminated its registration in Arizona, California, and Texas. The firm Central Registration Depository (CRD) number is 154884.
- 2. Travis Higgins (Higgins) is located in Meridian, Idaho and is registered as an investment adviser representative of Legacy Wealth Management, LLC. He is also registered in Utah. He was the President, Chief Operations Officer, and Chief Compliance Officer of UCI and was registered as an investment adviser representative of UCI with the State of Idaho from October 2011 to September 2016. He was registered with the Washington state Securities Division from January 2012 until September 30, 2016, when Mr. Higgins requested withdrawal of his Washington investment adviser representative registration. He was registered in Washington as a securities salesperson with Northwestern Mutual Investment Services LLC from April 2002 to July 2010. His individual CRD number is 4460566.

Nature of the Conduct

3. On August 9, 2016, the Colorado Department of Regulatory Agencies, Division of Securities, entered a Consent Order and Stipulation, in case no. XY 20016-16 alleging that UCI and Higgins violated the Colorado Securities Act.

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- 4. The Consent Order and Stipulation stated that that UCI and Higgins failed to make mandatory disclosures, including conflicts of interest. Failing to make mandatory disclosures, including conflicts of interest, is a violation of RCW 21.20.020 and WAC 460-24A-220(11).
- 5. The Consent Order and Stipulation further stated that Respondents borrowed funds from two clients. Borrowing funds from clients is a violation of RCW 21.20.020 and WAC 460-24A-220(6).
- 6. The Consent Order and Stipulation revoked UCI's investment adviser registration and Higgins' investment adviser representative registration in Colorado.

Idaho Consent Order

- 7. After the Securities Division issued its Statement of Charges, the Securities Division was notified that on September 14, 2016, UCI and Higgins entered into a Consent Order 2015-7-03 with the State of Idaho Department of Finance.
- 8. In the Idaho Consent Order, UCI and Higgins agreed to repay the clients from which he borrowed funds. In addition, UCI withdrew its Idaho registration and agreed to not file future investment adviser applications. Respondent Higgins has since repaid one of the client which he borrowed funds.

Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

CONCLUSION OF LAW

1. Because UCI Wealth Advisors, LLC is the subject of an order by the Colorado Securities Administrator revoking its registration as an investment adviser in Colorado, there is a basis under RCW 21.20.110(1)(e)(i) to revoke its Washington investment adviser registration and to charge costs.

1	2. Because Travis Higgins was the person who directly controlled UCI Wealth Advisors, LLC,
2	there is a basis under RCW 21.20.110(6) to condition, limit, or restrict any Washington registration or
3	application for registration as an investment adviser, broker dealer, investment adviser representative, or
4	securities salesperson and to charge costs.
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6	CONSENT ORDER
7	Based upon the foregoing and finding it in the public interest:
8	IT IS AGREED AND ORDERED that Respondent UCI Wealth Advisors, LLC's investment
9	adviser registration be revoked.
10	IT IS FURTHER AGREED AND ORDERED that Respondent Travis Higgins's investment adviser
11	representative registration is withdrawn in lieu of revocation. Higgins agrees to not apply for registration
12	as an investment adviser or broker-dealer in Washington for five years. In addition, Higgins agrees to not
13	apply for registration as an investment adviser representative or a securities salesperson in Washington for
14	two years.
15	IT IS FURTHER AGREED AND ORDERED that Respondents shall be jointly and severally liable
16	for and shall pay costs of \$750.
17	IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
18	Order.
19	IT IS FURTHER AGREED that Respondents enter into this Consent Order freely and voluntarily
20	and with full understanding of its terms and significance.
21	IT IS FURTHER AGREED that in consideration of the foregoing, Respondents waive their right to
22	a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.
23	CONSENT ORDER 4 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division
24	PO Box 9033 Olympia, WA 98507-9033 360-902-8760

AUTHORITY AND PROCEDURE

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2	This Order is entered pursuant to the provisions of chapter 21.20 RCW and is subject to the
3	provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondents have been notified of their right to
4	an administrative hearing and have waived the right to a hearing.
5	WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.
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7	SIGNED this <u>22</u> day of February, 2017.
8	Signed by:
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0	Michael MacPhail, Colorado Bar #
11	Attorney for Respondent, UCI Wealth Advisors, LLC, CRD #154884, and Travis Higgins, CRD #4460566
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13	Signed by:
4	<u>/s/</u>
5	Travis Higgins, CRD #4460566 President
16	UCI Wealth Advisors, LLC, CRD #154884
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19	Travis Higgins, CRD #4460566 Individually
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DATED and ENTERED this 3rd day of March, 2017. Approved by: An Elm Suzanne Sarason Chief of Enforcement

WILLIAM M. BEATTY Securities Administrator

Presented by:

Kristen-Standifor

Kristen Standifer Financial Legal Examiner