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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
registration under the Securities Act of
Washington of:

RON CAMIRAND & ASSOCIATES, L.L.C.
(CRD No. 142532); RON CAMIRAND (CRD
No. 1058151),

Respondents.

Order Number S-15-1832-16-SC01

STATEMENT OF CHARGES AND NOTICE
OF INTENT TO ENTER AN ORDER TO
DENY APPLICATIONS

10 THE STATE OF WASHINGTON TO: Ron Camirand & Associates, L.L.C., CRD No. 169732
11 Ron Camirand, CRD No. 1058151

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STATEMENT OF CHARGES

Please take notice that the Securities Administrator of the State of Washington has reason to believe that the Respondents, Ron Camirand & Associates, L.L.C. and Ron Camirand, are the subject of a Consent Agreement and Order by the Pennsylvania Securities Administrator barring Respondents from acting as a broker-dealer, salesperson, investment adviser, or an investment adviser representative in Pennsylvania. The Washington Securities Administrator believes that the Consent Agreement and Order justifies the entry of an order by the Securities Division to deny the applications of Respondents and such an order is in the public's interest. The Washington Securities Administrator finds as follows:

23 STATEMENT OF CHARGES AND NOTICE OF INTENT TO
24 DENY APPLICATIONS

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**DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760**

1 **TENTATIVE FINDINGS OF FACT**

2 *Respondents*

3 1. Ron Camirand & Associates, L.L.C. (“RCA”), located in University Place, Washington,
4 requested registration as an investment adviser with the Washington state Securities Division. The
5 registration is pending. RCA is currently registered in Massachusetts and Ohio. It was registered in
6 Pennsylvania from August 2007 to January 2016. The firm Central Registration Depository (“CRD”)
7 number is 142532.

8 2. Ron Camirand (“Camirand”) has requested registration with the Washington state
9 Securities Division as an investment adviser representative of RCA. He has been registered as an
10 investment adviser representative in Massachusetts since November 2013. He was registered as an
11 investment adviser representative in Pennsylvania from January 2007 to December 2015 and. His
12 individual CRD number is 1058151.

13 *Nature of the Conduct*

14 3. On October 27, 2015, the Pennsylvania Department of Banking and Securities, Bureau of
15 Securities, Licensing, Compliance, and Examinations entered an Order to Show Cause, docket no. 150034
16 (sec-osc) alleging that Camirand and RCA violated the Pennsylvania Securities Act.

17 4. On December 23, 2015, the Pennsylvania Securities Administrator and Respondents
18 entered into a Consent Agreement and Order to resolve the Order to Show Cause.

19 5. The Consent Agreement and Order stated that Respondents recommended the purchase of
20 inverse exchange traded funds to clients without evaluating the clients’ suitability to purchase them.
21 Recommending the purchase of a security without a reasonable basis to believe the security is suitable is a
22 violation of RCW 21.20.020 and WAC 460-24A-220(1).

1 investment adviser representative there is a basis under RCW 21.20.110(1)(e)(i) to deny Ron Camirand &
2 Associates, LLC's Washington investment adviser application.

3 2. Because Ron Camirand is the subject of an order by the Pennsylvania Securities
4 Administrator barring him from registration as a broker-dealer, salesperson, investment adviser, or
5 investment adviser representative there is a basis under RCW 21.20.110(1)(e)(i) to deny his Washington
6 investment adviser representative application.

7 **NOTICE OF INTENT TO DENY APPLICATIONS**

8 Pursuant to RCW 21.20.110(1), and based upon the above Tentative Findings of Fact and
9 Conclusions of law, the Washington Securities Administrator intends to order that the investment adviser
10 application of Respondent Ron Camirand & Associates, L.L.C. be denied.

11 Pursuant to RCW 21.20.110(1), and based upon the above Tentative Findings of Fact and
12 Conclusions of law, the Washington Securities Administrator intends to order that the investment adviser
13 representative application of Respondent Ron Camirand be denied.

14 **AUTHORITY AND PROCEDURE**

15 This Statement of Charges is entered pursuant to the provisions of chapter 21.20 RCW and is
16 subject to the provisions of chapter 21.20 RCW and 34.05 RCW. The Respondents may make a written
17 request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND
18 OPPORTUNITY FOR HEARING accompanying this Order. If a respondent does not request a hearing,
19 the Securities Administrator intends to adopt the foregoing Tentative Findings of Fact and Conclusions
20 of Law as final as to that respondent, and enter an order denying the investment adviser application or
21 investment adviser representative application of that respondent.

1 DATED and ENTERED this 25th day of January, 2016.

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4 WILLIAM M. BEATTY
5 Securities Administrator

6 Approved by:

Presented by:

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9 Suzanne Sarason
Chief of Enforcement

10
11 Kristen Standifer
12 Financial Legal Examiner