STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING registration under the Securities Act of Washington of:

RON CAMIRAND & ASSOCIATES, L.L.C. (CRD No. 142532); RON CAMIRAND (CRD No. 1058151),

Respondents.

Order Number S-15-1832-16-SC01

STATEMENT OF CHARGES AND NOTICE OF INTENT TO ENTER AN ORDER TO DENY APPLICATIONS

THE STATE OF WASHINGTON TO:

STATEMENT OF CHARGES AND NOTICE OF INTENT TO

Ron Camirand & Associates, L.L.C., CRD No. 169732 Ron Camirand, CRD No. 1058151

STATEMENT OF CHARGES

Please take notice that the Securities Administrator of the State of Washington has reason to believe that the Respondents, Ron Camirand & Associates, L.L.C. and Ron Camirand, are the subject of a Consent Agreement and Order by the Pennsylvania Securities Administrator barring Respondents from acting as a broker-dealer, salesperson, investment adviser, or an investment adviser representative in Pennsylvania. The Washington Securities Administrator believes that the Consent Agreement and Order justifies the entry of an order by the Securities Division to deny the applications of Respondents and such an order is in the public's interest. The Washington Securities Administrator finds as follows:

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DENY APPLICATIONS

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DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

TENTATIVE FINDINGS OF FACT

Respondents

- 1. Ron Camirand & Associates, L.L.C. ("RCA"), located in University Place, Washington, requested registration as an investment adviser with the Washington state Securities Division. The registration is pending. RCA is currently registered in Massachusetts and Ohio. It was registered in Pennsylvania from August 2007 to January 2016. The firm Central Registration Depository ("CRD") number is 142532.
- 2. Ron Camirand ("Camirand") has requested registration with the Washington state Securities Division as an investment adviser representative of RCA. He has been registered as an investment adviser representative in Massachusetts since November 2013. He was registered as an investment adviser representative in Pennsylvania from January 2007 to December 2015 and. His individual CRD number is 1058151.

Nature of the Conduct

- 3. On October 27, 2015, the Pennsylvania Department of Banking and Securities, Bureau of Securities, Licensing, Compliance, and Examinations entered an Order to Show Cause, docket no. 150034 (sec-osc) alleging that Camirand and RCA violated the Pennsylvania Securities Act.
- 4. On December 23, 2015, the Pennsylvania Securities Administrator and Respondents entered into a Consent Agreement and Order to resolve the Order to Show Cause.
- 5. The Consent Agreement and Order stated that Respondents recommended the purchase of inverse exchange traded funds to clients without evaluating the clients' suitability to purchase them. Recommending the purchase of a security without a reasonable basis to believe the security is suitable is a violation of RCW 21.20.020 and WAC 460-24A-220(1).

- 6. The Consent Agreement and Order further stated that Respondents failed to keep accurate and current books and records as required by the Pennsylvania Securities Act. Failing to keep accurate books and records is a violation of WAC 460-24A-200(1).
- 7. The Consent Agreement and Order further stated that Respondent, Camirand, failed to update his Form U4 to reflect an outstanding lien or judgement of \$25,000 and to report outside business activity and private securities transactions. Failing to update Form U4 is a violation of WAC 460-24A-205.
- 8. The Consent Agreement and Order further stated that Respondent, Camirand, failed to reasonably supervise the agents and activities of RCA. Failing to reasonably supervise the agents and activities of an investment adviser is a violation of RCW 21.20.110(1)(j).
- 9. The Consent Agreement and Order barred Respondents from being registered as a brokerdealer, agent, investment adviser or investment adviser representative in Pennsylvania.
- 10. The Consent Agreement and Order further barred Respondents from representing an issuer offering or selling securities in Pennsylvania; acting as a promoter, officer, director, or partner of an issuer (or an individual occupying a similar status or performing similar functions) offering or selling securities in Pennsylvania or of a person who controls or is controlled by such issuer; being an affiliate of any person registered under the Pennsylvania Securities Act; or relying on an exemption from registration contained in certain provisions of the Pennsylvania Securities Act.

Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

CONCLUSIONS OF LAW

1. Because Ron Camirand & Associates, LLC is the subject of an order by the Pennsylvania Securities Administrator barring it from registration as a broker-dealer, salesperson, investment adviser, or

investment adviser representative there is a basis under RCW 21.20.110(1)(e)(i) to deny Ron Camirand & Associates, LLC's Washington investment adviser application.

2. Because Ron Camirand is the subject of an order by the Pennsylvania Securities Administrator barring him from registration as a broker-dealer, salesperson, investment adviser, or investment adviser representative there is a basis under RCW 21.20.110(1)(e)(i) to deny his Washington investment adviser representative application.

NOTICE OF INTENT TO DENY APPLICATIONS

Pursuant to RCW 21.20.110(1), and based upon the above Tentative Findings of Fact and Conclusions of law, the Washington Securities Administrator intends to order that the investment adviser application of Respondent Ron Camirand & Associates, L.L.C. be denied.

Pursuant to RCW 21.20.110(1), and based upon the above Tentative Findings of Fact and Conclusions of law, the Washington Securities Administrator intends to order that the investment adviser representative application of Respondent Ron Camirand be denied.

AUTHORITY AND PROCEDURE

This Statement of Charges is entered pursuant to the provisions of chapter 21.20 RCW and is subject to the provisions of chapter 21.20 RCW and 34.05 RCW. The Respondents may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this Order. If a respondent does not request a hearing, the Securities Administrator intends to adopt the foregoing Tentative Findings of Fact and Conclusions of Law as final as to that respondent, and enter an order denying the investment adviser application or investment adviser representative application of that respondent.

1	DATED and ENTERED this <u>25th</u>	day of January, 2016.
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3		Millen H seats
4		WILLIAM M. BEATTY
5		Securities Administrator
6	Approved by:	Presented by:
7	An Elm	Kriskn-Standifor
8	Suzanne Sarason	Kristen Standifer
9	Chief of Enforcement	Financial Legal Examiner
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