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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

John Joseph Sanchez,

Respondent

Order Number S-12-1076-14-CO01

CONSENT ORDER

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INTRODUCTION

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On October 18, 2013, the Securities Administrator of the Securities Division of the Department of Financial Institutions (“Securities Division”) entered a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, Impose a Fine, and Charge Costs (“Statement of Charges”), Order Number S-12-1076-13-SC01, against Respondent John Joseph Sanchez. The Securities Division made certain allegations and conclusions in the Statement of Charges, set forth under the headings “Tentative Findings of Fact” and “Conclusions of Law.” Respondent John Joseph Sanchez neither admits nor denies those Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

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CONSENT ORDER

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Based upon the foregoing and finding it in the public interest:

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IT IS AGREED AND ORDERED that Respondent, John Joseph Sanchez, shall cease and desist from any violation of RCW 21.20.010.

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IT IS FURTHER AGREED AND ORDERED that Respondent, John Joseph Sanchez, based on his sworn filings with the U.S. Bankruptcy Court demonstrating a limited ability to pay a fine, shall be liable

1 for and shall pay a fine of \$2,000, payable in increments of \$500 per month, beginning 30 days after the
2 entry of this order.

3 IT IS FURTHER AGREED AND ORDERED that Respondent, John Joseph Sanchez, shall be liable
4 for and shall pay investigative costs of \$500, payable January 15, 2016.

5 IT IS FURTHER AGREED that the Consumer Services Division of the Department of Financial
6 Institutions will not take any action against John Sanchez based upon the charges issued by the Securities
7 Division on October 18, 2013.

8 IT IS FURTHER AGREED that if Respondent, John Joseph Sanchez, is found by the Securities
9 Division to have violated this Consent Order at any time within one year after its entry, then Respondent,
10 John Joseph Sanchez, shall surrender his mortgage loan officer registration and shall not apply for re-
11 registration for a period of at least two years. It is further AGREED that such surrender shall not preclude
12 the Consumer Services Division of the Department of Financial Institutions from bringing against
13 Respondent, John Joseph Sanchez, any action authorized by the Consumer Loan Act or Mortgage Broker
14 Practices Act.
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16 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

17 IT IS FURTHER AGREED that Respondent, John Joseph Sanchez, enters into this Consent Order
18 freely and voluntarily and with a full understanding of its terms and significance.

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1 IT IS FURTHER AGREED that in consideration of the foregoing, Respondent, John Joseph
2 Sanchez, hereby waives his right to a hearing and to judicial review of this matter pursuant to RCW
3 21.20.440 and Chapter 34.05 RCW.

4 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

5 SIGNED this 4th day of August, 2015

6 Signed by:

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8 /s/ _____
John Joseph Sanchez

9 Approved for entry by:

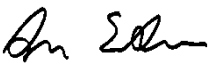
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11 /s/ _____
12 Richard Robert Beresford, WSBA #3873
Attorney for Respondent

13 Signed and Entered this 18th day of August, 2015

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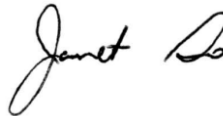
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WILLIAM M. BEATTY
Securities Administrator

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20 Approved by:

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Suzanne E. Sarason
Chief of Enforcement

20 Presented by:

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Janet So
Financial Legal Examiner

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Reviewed by:



Robert Kondrat
Financial Legal Examiner Supervisor