STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

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Whether there has been a violation of the Securities Act of Washington by:

IN THE MATTER OF DETERMINING

JFB Capital LLC; Jason F. Bond

Respondents.

THE STATE OF WASHINGTON TO:

Order No.: S-12-0958-12-CO01

CONSENT ORDER AND ORDER VACATING SUMMARY ORDER S-12-0958-12-T001

Case No. S-12-0958

JFB Capital, LLC Jason F. Bond

Introduction

On May 1, 2012, the Securities Administrator of the State of Washington issued Summary Order to Suspend and/or Revoke Investment Adviser and Investment Adviser Representative Registration, S-12-0958-12-TO01 ("Summary Order"), against JFB Capital, LLC ("JFB Capital") and Jason F. Bond. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of the Department of Financial Institutions ("Securities Division") and Respondents JFB Capital and Jason F. Bond do hereby enter into this Consent Order in Settlement of the above captioned matter. The Securities Division, in its Summary Order, made certain tentative findings and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law," that are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it is in the public interest:

IT IS AGREED AND ORDERED that Respondents JFB Capital and Jason F. Bond shall maintain JFB Capital's ongoing minimum net worth as required under WAC 460-24A-170.

IT IS FURTHER AGREED AND ORDERED that Respondents JFB Capital and Jason F. Bond will submit monthly balance sheets prepared in accordance with generally accepted accounting principles ("GAAP") and the bank statements, brokerage statements, and all other supporting documents for each balance sheet to the Securities Division for two years from the date of entry of this Consent Order.

CONSENT ORDER AND ORDER VACATING SUMMARY ORDER S-12-0958-12-TO01

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

IT IS FURTHER AGREED AND ORDERED that Respondent JFB Capital will disclose this Consent Order on JFB Capital's licensing disclosure documents (including, but not limited to, Form ADV Parts 1 and 2) for ten years from the date of entry of this Consent Order.

IT IS FURTHER AGREED AND ORDERED that Respondent Jason F. Bond will ensure that this Consent Order is disclosed on any of his licensing disclosure documents (including, but not limited to, Form U4 and Form ADV Part 2B) for ten years from the date of entry of this Consent Order.

IT IS FURTHER AGREED that JFB Capital and Jason Bond shall reimburse the Securities Division \$500 for costs incurred in its investigation of this matter and that payment shall be made prior to the entry of this Consent Order.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

IT IS FURTHER AGREED that Respondents JFB Capital and Jason F. Bond enter into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

In consideration of the foregoing, Respondents JFB Capital and Jason F. Bond waive their rights to a hearing in this matter and judicial review of this order, and the Securities Division hereby vacates Summary Order to Suspend and/or Revoke Investment Adviser and Investment Adviser Representative Registration, S-12-0958-12-TO01, except to the extent the findings and conclusions in that Summary Order have been incorporated herein.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

SIGNED this _	2nd	_ day of May July, 2012		
/s/				
Jason F. Bond;				
JFB Capital, Ll	LC, Manag	ing Member		

1	Signed and Entered this _16th day of May Jul	y, 2012.	
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3			Millen 14 Seats
4		Wil	liam M. Beatty
5		Seci	urities Administrator
6	Approved by:	Pre	sented by:
7		Elga	le AL Smith
8	An Edm	,	
9	Suzanne E. Sarason		abeth A.L. Smith
10	Chief of Enforcement	rina	ncial Legal Examiner
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