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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING ) Order No. S-12-0899-12-CO01  
Whether there has been a violation of the )  
Securities Act of Washington by: ) CONSENT ORDER AS TO UNIHOST  
UniHost Corporation, ) CORPORATION AND WASANTHA  
Wasantha Weerasekera, and ) WEERASEKERA  
Richmond F. Richardson, )  
Respondents )

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**INTRODUCTION**

On May 21, 2012, the Securities Administrator of the State of Washington issued a Statement of Charges and Notice of Intent to Enter an Order to Cease and Desist and to Charge Costs, Order No. S-12-0899-12-SC01, against Respondents, UniHost Corporation, Wasantha Weerasekera, and Richmond F. Richardson. Pursuant to the Securities Act of Washington, chapter 21.20 RCW, the Securities Division of the Department of Financial Institutions (“Securities Division”) and Respondents, UniHost Corporation and Wasantha Weerasekera, do hereby enter into this Consent Order in settlement of the matters alleged herein. Respondents, UniHost Corporation and Wasantha Weerasekera, neither admit nor deny the Findings of Fact and Conclusions of Law as stated below.

**FINDINGS OF FACT**

Respondents

1. UniHost Corporation (“UniHost”) is a Washington corporation that was incorporated on December 5, 2000.
2. Wasantha Weerasekera (“Weerasekera”) was a Washington resident and the Chief Executive Officer and President of UniHost.

1 3. Richmond F. Richardson (“Richardson”) was a Washington resident and the Secretary of  
2 UniHost.

3 Offering of Stock

4 4. During 2007, Respondents offered and sold at least \$20,000 worth of common stock in  
5 UniHost to at least two Washington investors. Respondents later made two repayments totaling  
6 \$1,000. The investors did not receive any other return on their investments.

7 5. When offering the stock, Respondents each met with the investors and presented the  
8 investment opportunity. Richardson and both of the investors were Haitian immigrants. The  
9 investors trusted Richardson to recommend a good investment.

10 6. When offering the stock, Respondents each represented to the investors that UniHost was a  
11 start-up company that would offer discounts to employees who worked in the hospitality industry.  
12 Respondents each represented that UniHost’s “business partners” offered discounts on travel and  
13 entertainment expenses, including hotel bookings, rental cars, and airfares. Respondents showed the  
14 investors an Internet website located at [www.employeerates.com](http://www.employeerates.com). The website listed businesses that  
15 Respondents represented were UniHost’s “business partners.” Respondents represented that UniHost  
16 would generate income through fees that were paid by its “business partners.” Richardson  
17 represented to the investors that Richardson and Weerasekera had both worked for many years in the  
18 hospitality industry and knew the industry well. Weerasekera represented to the investors that the  
19 company’s goal was to have a return of millions of dollars within a few years for all of the original  
20 owners of UniHost. Weerasekera also represented that investors would earn at least \$200,000 on a  
21 \$10,000 investment within two to five years.

22 7. When discussing the investment, Richardson initially told the investors that they could not  
23 invest in UniHost because there was a \$100,000 minimum investment. Later, Richardson told the  
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1 investors that he thought they would be able to invest because Weerasekera had allowed his brother  
2 to invest \$10,000 in UniHost. However, Richardson represented to the investors that any new  
3 investors would be required to invest a minimum of \$100,000.

#### 4 Misrepresentations and Omissions

5 8. When offering and selling the stock, Respondents each falsely represented to the investors  
6 that they could have their money back at any time upon request. Respondents each failed to disclose  
7 the specific intended use of the investors' proceeds. Respondents did not give one of the investors  
8 any written materials about the investment. Respondents did not give either of the investors any  
9 financial statements for UniHost and did not disclose the assets, the liabilities, the capitalization, the  
10 fee structure, the expenses, and the historical operating results for UniHost. Weerasekera and  
11 Richardson each falsely represented to the investors that the investment had no risk. Respondents  
12 each failed to disclose significant risks of the investment, including competition, illiquidity, the  
13 minimum amount of capital that was required to achieve a specified objective, inadequate  
14 capitalization, inadequate sales, and the risks of investing in an unproven market and an unproven  
15 business.  
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#### 17 Registration Status of Respondents

18 9. UniHost Corporation is not currently registered to sell its securities in the state of  
19 Washington and has not previously been so registered.

20 10. Weerasekera has never been registered as a securities broker-dealer or as a securities  
21 salesperson in the state of Washington.

22 11. Richardson has never been registered as a securities broker-dealer or as a securities  
23 salesperson in the state of Washington.  
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25 Based upon the Tentative Findings of Fact, the following Conclusions of Law are made:

1 **CONCLUSIONS OF LAW**

2 1. As set forth in the Findings of Fact, the offer or sale of the limited liability company  
3 membership interests described above constitutes the offer or sale of a security, as defined in RCW  
4 21.20.005(14) and (17), in the form of stock.

5 2. As set forth in the Findings of Fact, Respondents, UniHost Corporation, Wasantha  
6 Weerasekera, and Richmond F. Richardson, have each made untrue statements of material fact or  
7 omitted to state material facts necessary in order to make the statements made, in the light of the  
8 circumstances under which they are made, not misleading, in violation of RCW 21.20.010, the anti-  
9 fraud section of the Securities Act of Washington.

10 3. As set forth in the Findings of Fact, Respondents, UniHost Corporation, Wasantha  
11 Weerasekera, and Richmond F. Richardson, have each offered and sold unregistered securities in  
12 violation of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

13 4. As set forth in the Findings of Fact, Respondents, UniHost Corporation, Wasantha  
14 Weerasekera, and Richmond F. Richardson, have each offered and sold securities in violation of  
15 RCW 21.20.040, the securities broker-dealer and securities salesperson registration section of the  
16 Securities Act of Washington.

17 **CONSENT ORDER**

18 Based upon the foregoing and finding it in the public interest:

19 IT IS AGREED AND ORDERED that Respondents, UniHost Corporation and Wasantha  
20 Weerasekera, and their agents and employees shall each cease and desist from violating RCW  
21 21.20.140, the securities registration section of the Securities Act of Washington.

22 IT IS FURTHER AGREED AND ORDERED that Respondents, UniHost Corporation and  
23 Wasantha Weerasekera, and their agents and employees shall each cease and desist from violating RCW  
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1 21.20.040, the securities broker-dealer and securities salesperson registration section of the Securities  
2 Act of Washington.

3 IT IS FURTHER AGREED AND ORDERED that Respondents, UniHost Corporation and  
4 Wasantha Weerasekera, and their agents and employees shall each cease and desist from violating RCW  
5 21.20.010, the anti-fraud section of the Securities Act of Washington.

6 IT IS FURTHER AGREED AND ORDERED that Respondent, Wasantha Weerasekera, shall pay  
7 investigative costs of \$1,000 prior to the entry of this Consent Order.

8 IT IS FURTHER AGREED AND ORDERED that Respondent, Wasantha Weerasekera, shall pay  
9 additional investigative costs of \$500 by no later than November 1, 2012 and additional investigative  
10 costs of \$500 by no later than December 1, 2012.

11 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent  
12 Order.

13 IT IS FURTHER AGREED that Respondents, UniHost Corporation and Wasantha Weerasekera,  
14 each enter into this Consent Order freely and voluntarily and with a full understanding of its terms and  
15 significance.

16 IT IS FURTHER AGREED that in consideration of the foregoing, Respondents, UniHost  
17 Corporation and Wasantha Weerasekera, each waive their right to a hearing and to judicial review of  
18 this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

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20 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

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22 Signed this 4th day of October, 2012

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24 Signed by:

25 UniHost Corporation

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By:

/s/ Wasantha Weerasekera  
Wasantha Weerasekera, President

Signed by:

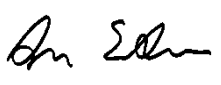
/s/ Wasantha Weerasekera  
Wasantha Weerasekera, Individually

SIGNED and ENTERED this 5th day of November, 2012



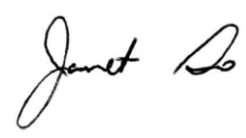
WILLIAM M. BEATTY  
Securities Administrator

Approved by:



Suzanne E. Sarason  
Chief of Enforcement

Presented by:



Janet So  
Enforcement Attorney

Reviewed by:



Robert Kondrat  
Financial Legal Examiner Supervisor