## STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

| IN THE MATTER OF DETERMINING whether there has been a violation of the Business Opportunity Fraud Act of Washington by: | ) ) )        | Order No.: S-11-0814-12-CO01  CONSENT ORDER AS TO VEND-A-FUTURE OF SEATTLE, LTD. AND JASON NELSON |
|---|--------------|---|
| Vend-A-Future of Seattle, Ltd.; Jason Nelson;<br>Tracy Coats;<br>Respondents.   | )<br>)<br>_) |   |

## INTRODUCTION

On May 17, 2012, the Securities Administrator of the state of Washington entered a Statement of Charges, S-11-0814-12-SC01, against Respondents Vend-A-Future of Seattle, Ltd., Jason Nelson, and Tracy Coats.

The Securities Division and Respondents Vend-A-Future of Seattle, Ltd. and Jason Nelson do hereby enter into this Consent Order in settlement of the above-captioned matter. The Securities Division made certain allegations and conclusions in the Statement of Charges, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondents Jason Nelson and Vend-A-Future of Seattle, Ltd. neither admit nor deny the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are hereby incorporated by reference into this Consent Order.

## CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents Jason Nelson, Vend-A-Future of Seattle, Ltd., their agents and employees each shall cease and desist from offering or selling business opportunities in violation of RCW 19.110.050, the registration section of the Business Opportunity Fraud Act of the state of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents Jason Nelson, Vend-A-Future of Seattle, Ltd., their agents and employees each shall cease and desist from offering or selling business opportunities in violation of RCW 19.110.070, the disclosure document section of the Business Opportunity Fraud Act of the state of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents Jason Nelson, Vend-A-Future of Seattle, Ltd., their agents and employees each shall cease and desist from offering or selling business opportunities in violation of RCW 19.110.120, the unlawful acts section of the Business Opportunity Fraud Act of the state of Washington.

CONSENT ORDER

IT IS FURTHER AGREED that Respondents Jason Nelson and Vend-A-Future of Seattle, Ltd. shall reimburse the Securities Division \$1,000 for its costs of investigation payable prior to the Securities Division's entry of this Consent Order.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

IT IS FURTHER AGREED that Respondents Jason Nelson and Vend-A-Future of Seattle, Ltd. enter into this Consent Order freely and voluntarily and with full understanding of its terms and significance.

IT IS FURTHER AGREED that, in consideration of the foregoing, Respondents Jason Nelson and Vend-A-Future of Seattle, Ltd. waive their right to a hearing in this matter and judicial review of this order.

IT IS FURTHER AGREED that this Consent Order alone will not constitute a bar to the approval of any new or pending application of Respondents Jason Nelson and Vend-A-Future of Seattle, Ltd. for business opportunity registration.

## WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

| SIGNED the11 day ofSep                  |                                    |       |
|---|------------------------------------|-------|
| Signed by:                              |                                    |       |
| Vend-A-Future of Seattle, Ltd.          | Signed by:                         |       |
|   |                                    |       |
| /s/                                     | /s/                                |       |
| Jason Nelson, President                 | Jason Nelson, Individually         |       |
|   |                                    |       |
| Approved for Entry by:                  |                                    |       |
|   |                                    |       |
| /s/                                     | <del></del>                        |       |
| Jeffrey C. Wishko                       |                                    |       |
| Attorney for Respondents Jason Nelson a | and Vend-A-Future of Seattle, Ltd. |       |
| WSBA No. 12885                          |                                    |       |
| SIGNED and ENTERED this                 | 13th day of September              | 2012. |
|   | Children and the                   |       |
|   | position the same                  | )     |

William M. Beatty Securities Administrator

Approved by: An Som Suzanne Sarason Chief of Enforcement Reviewed by: Jack McClellan Financial Legal Examiner Supervisor

Presented by:

Drew Stillum

Drew Stillman Enforcement Attorney

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