

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 SECURITIES DIVISION

3 IN THE MATTER OF DETERMINING
4 whether there has been a violation
5 of the Securities Act of Washington by:

Order Number S-10-048-10-CO01

CONSENT ORDER

5 Rhonda Lee Breard,

6 Respondent.

7
8 **INTRODUCTION**

9 On April 6, 2010, the Securities Administrator of the State of Washington issued
10 Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, Deny Future
11 Registrations, Impose Fines, and Recover Costs (“Statement of Charges”), S-10-048-10-SC01,
12 against the Respondent, Rhonda Lee Breard. The Securities Division and Rhonda Lee Breard do
13 hereby agree to this Consent Order in settlement of the above captioned matter. The Securities
14 Division has, in the Statement of Charges, made certain allegations and conclusions, set forth
15 under the headings “Tentative Findings of Fact” and “Conclusions of Law.” Rhonda Lee
16 Breard neither admits nor denies the Tentative Findings of Fact and Conclusions of Law, which
17 are hereby incorporated by reference into this Consent Order.

18
19 **CONSENT ORDER**

20 Based upon the foregoing and finding it in the public interest:

21 IT IS AGREED AND ORDERED that the Respondent Rhonda Lee Breard shall cease
22 and desist from violation of RCW 21.20.010, the anti-fraud section of the Securities Act of
23 Washington.

24 CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

1 IT IS FURTHER AGREED AND ORDERED, pursuant to RCW 21.20.110(1), that the
2 Respondent Rhonda Lee Breard shall not make application for nor be granted a broker-dealer,
3 securities salesperson, investment adviser, and/or investment adviser representative license
4 from the date of entry of this Consent Order by the Securities Administrator.

5 IT IS FURTHER AGREED that the Respondent Rhonda Lee Breard shall not offer or
6 sell securities, or be engaged in the business of effecting transactions in securities, in the State
7 of Washington.

8 IT IS FURTHER AGREED that no fine is imposed on the Respondent Rhonda Lee
9 Breard. The Respondent Rhonda Lee Breard is unable to pay a fine, as her assets have been
10 forfeited to the United States government as a result of criminal proceedings.

11 IT IS FURTHER AGREED that the Respondent Rhonda Lee Breard enters into this
12 Consent Order freely and voluntarily and with full understanding of its terms and significance.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this
14 order.

15 IT IS FURTHER AGREED that in consideration of the foregoing, the Respondent
16 Rhonda Lee Breard waives her right to a hearing in this matter and judicial review of this order.

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18
19 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

1 SIGNED this 24 day of June, 2010.

2 Approved for Entry by:


3
4 /s/
5 Ronald J. Friedman, Attorney for Respondent
6 Washington State Bar No. 41629

7 Signed by:


8 /s/
9 Rhonda Lee Breard, individually

10 Dated and Entered this 20th day of July, 2010.

11 By:

12
13 
14 _____
15 William M. Beatty
16 Securities Administrator

17 Presented by:

18 
19 _____
20 Bridgett Fisher
21 Enforcement Attorney

Presented by:

22 
23 _____
24 Jiyoung Kwon
Enforcement Attorney