

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION

IN THE MATTER OF DETERMINING ) Order Number S-10-044-10-SC01  
Whether there has been a violation of the )  
Securities Act of Washington by: ) STATEMENT OF CHARGES AND  
Illuminized, Inc. and Lee Nguyen, ) NOTICE OF INTENT TO ENTER AN  
 ) ORDER TO CEASE AND DESIST AND  
 ) TO CHARGE COSTS  
Respondents )

THE STATE OF WASHINGTON TO: Illuminized, Inc.  
LeeVan Nguyen

**STATEMENT OF CHARGES**

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondents, Illuminized, Inc. and Lee Nguyen, have each violated the Securities Act of Washington and that their violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 against each to cease and desist from such violations and to charge costs. The Securities Administrator finds as follows:

**TENTATIVE FINDINGS OF FACT**

Respondents

1. Illuminized, Inc. is a Nevada corporation that was incorporated on April 18, 2008. Illuminized, Inc. did business in Seattle, Washington.

2. Lee Nguyen ("Nguyen") is President of Illuminized, Inc.

Nature of the Offering

3. During May 2008, Respondents each offered and sold at least one investment totaling \$50,000 to a Washington investor. When offering and selling the investment, Respondents

1 each represented to the investor that the investor's funds would earn 3% interest at the end of  
2 four months. Respondents each gave the investor a document describing a "guaranteed  
3 investment" in a "general investment partnership," but the investor had no control over the use  
4 of the invested funds and the investor did not participate in the management of the business  
5 that would purportedly generate the return on investment. Respondents each represented that  
6 the investor's funds would be used to capitalize "Illuminized Corporation," which had the  
7 same Seattle address as Illuminized, Inc. Respondents each represented that Illuminized  
8 Corporation had offices in Seattle, Washington and Las Vegas, Nevada.  
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11 Misrepresentations or Omissions

12 4. When offering and selling the investment, Respondents each represented to the  
13 investor that the investment was "guaranteed" and had no risk. Respondents each failed to  
14 disclose the risks of the investment. Respondents each failed to disclose the source of any  
15 guarantee for the investment. Respondents each failed to give the investor financial  
16 information about the investment, including financial statements for the issuer of the  
17 investment or any guarantor of the investment. Respondents each failed to disclose how the  
18 investor's funds would be used. Respondents each failed to disclose that Illuminized  
19 Corporation was not registered with the Washington Secretary of State or the Nevada Secretary  
20 of State. Respondents each failed to disclose the business operating history of Illuminized,  
21 Inc., dba Illuminized Corporation. Respondents each failed to disclose that the investor could  
22 lose the entire amount of the investment. To date, the investment has never been repaid.  
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1 Failure to Comply with a Subpoena for Documents and Testimony

2 5. On March 1, 2010, the Washington Securities Division issued a Subpoena Duces  
3 Tecum and to Testify, Subpoena Number S-10-044-10-DI01, to Respondents. The subpoena  
4 called for testimony by Nguyen on April 13, 2010. Nguyen appeared before the Securities  
5 Division on April 13, 2010 and testified that he needed to have more time to retain an attorney  
6 and to respond to the subpoena for documents and testimony. Accordingly, the subpoena was  
7 modified to require Illuminized, Inc. and Nguyen to produce documents on or before May 12,  
8 2010 and to require testimony by Nguyen on May 18, 2010. Illuminized, Inc. and Nguyen  
9 each failed to produce documents and Nguyen failed to testify.  
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12 Based upon the Tentative Findings of Fact, the following Conclusions of Law are made:

13 **CONCLUSIONS OF LAW**

14 I.

15 The offer or sale of the investment described in the Tentative Findings of Fact constitutes  
16 the offer or sale of a security, as defined in RCW 21.20.005(10) and (12), in the form of an  
17 investment contract.  
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19 II.

20 The offer or sale of said security was made in violation of RCW 21.20.010 because, in  
21 connection with the offer and sale of said security, Respondents, Illuminized, Inc. and Nguyen,  
22 each made an untrue statement of a material fact or omitted to state a material fact necessary in  
23 order to make the statements made, in the light of the circumstances under which they were  
24 made, not misleading.  
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1                   **NOTICE OF INTENT TO ORDER RESPONDENTS TO CEASE AND DESIST**

2                   Pursuant to RCW 21.20.390, and based upon the Tentative Findings of Fact and  
3 Conclusions of Law, the Securities Administrator intends to order that Illuminized, Inc. and  
4 Nguyen, and their agents and employees, each shall cease and desist from any violation of  
5 RCW 21.20.010.  
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7                   **NOTICE OF INTENT TO CHARGE COSTS**

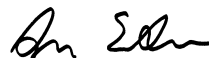
8                   Pursuant to RCW 21.20.390, and based upon the Tentative Findings of Fact and  
9 Conclusions of Law, the Securities Administrator intends to order that Nguyen shall be liable  
10 for and shall pay investigative costs of \$2,500.  
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12                   **AUTHORITY AND PROCEDURE**

13                   This Statement of Charges is entered pursuant to the provisions of chapter 21.20 RCW  
14 and is subject to the provisions of chapter 34.05 RCW. The respondents, Illuminized, Inc. and  
15 Nguyen, may each make a written request for a hearing as set forth in the NOTICE OF  
16 OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this  
17 order.  
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19                   If a respondent fails to make a timely hearing request, the Securities Administrator  
20 intends to adopt the above Tentative Findings of Fact and Conclusions of Law as final and to  
21 enter a permanent order to cease and desist as to that respondent and charge any costs sought  
22 against that respondent.  
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24                   Dated this 18th day of June, 2010  
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SUZANNE E. SARASON  
Chief of Enforcement

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Presented by:



Janet So  
Enforcement Attorney