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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of the State
of Washington by:

 Illuminized, Inc. and Lee Van Nguyen,

 Respondents

Order Number S-10-044-10-FO01

**ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL ORDER
TO CEASE AND DESIST AND TO CHARGE
COSTS**

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THE STATE OF WASHINGTON TO: Illuminized, Inc.
 Lee Van Nguyen

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INTRODUCTION

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On June 18, 2010, the Securities Administrator of the State of Washington issued Order Number S-10-044-10-SC01, Statement of Charges and Notice of Intent to Enter an Order to Cease and Desist and to Charge Costs, hereinafter referred to as Statement of Charges.

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The Statement of Charges, together with a Notice of Opportunity to Defend and Opportunity for Hearing, hereinafter referred to as "Notice of Opportunity for Hearing," and an Application for Adjudicative Hearing, hereinafter referred to as "Application for Hearing," were served on Illuminized, Inc. and Lee Van Nguyen on June 25, 2010. The Notice of Opportunity for Hearing advised Illuminized, Inc. and Lee Van Nguyen that a written application for an administrative hearing on the Statement of Charges must be received within twenty days from the date of receipt of the notice. Illuminized, Inc. and Lee Van Nguyen each failed to request an administrative hearing within twenty days of receipt of the Statement of Charges and Notice of Opportunity for Hearing, either on the Application for Hearing provided or otherwise.

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**ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL
ORDER TO CEASE AND DESIST AND TO
CHARGE COSTS**

1 The Securities Administrator therefore will adopt as final the Findings of Fact and Conclusions of
2 Law as set forth in the Statement of Charges and enter a final order against the Respondents to cease and
3 desist from violations of the Securities Act and to charge costs.

4 The Securities Administrator makes the following Findings of Fact and Conclusions of Law:

5 **FINDINGS OF FACT**

6 Respondents

7 1. Illuminized, Inc. is a Nevada corporation that was incorporated on April 18, 2008. Illuminized,
8 Inc. did business in Seattle, Washington.

9 2. Lee Nguyen (“Nguyen”) is President of Illuminized, Inc.

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11 Nature of the Offering

12 3. During May 2008, Respondents each offered and sold at least one investment totaling \$50,000 to
13 a Washington investor. When offering and selling the investment, Respondents each represented to the
14 investor that the investor’s funds would earn 3% interest at the end of four months. Respondents each
15 gave the investor a document describing a “guaranteed investment” in a “general investment partnership,”
16 but the investor had no control over the use of the invested funds and the investor did not participate in the
17 management of the business that would purportedly generate the return on investment. Respondents each
18 represented that the investor’s funds would be used to capitalize “Illuminized Corporation,” which had the
19 same Seattle address as Illuminized, Inc. Respondents each represented that Illuminized Corporation had
20 offices in Seattle, Washington and Las Vegas, Nevada.
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Misrepresentations or Omissions

4. When offering and selling the investment, Respondents each represented to the investor that the investment was “guaranteed” and had no risk. Respondents each failed to disclose the risks of the investment. Respondents each failed to disclose the source of any guarantee for the investment. Respondents each failed to give the investor financial information about the investment, including financial statements for the issuer of the investment or any guarantor of the investment. Respondents each failed to disclose how the investor’s funds would be used. Respondents each failed to disclose that Illuminized Corporation was not registered with the Washington Secretary of State or the Nevada Secretary of State. Respondents each failed to disclose the business operating history of Illuminized, Inc., dba Illuminized Corporation. Respondents each failed to disclose that the investor could lose the entire amount of the investment. To date, the investment has never been repaid.

Failure to Comply with a Subpoena for Documents and Testimony

5. On March 1, 2010, the Washington Securities Division issued a Subpoena Duces Tecum and to Testify, Subpoena Number S-10-044-10-DI01, to Respondents. The subpoena called for testimony by Nguyen on April 13, 2010. Nguyen appeared before the Securities Division on April 13, 2010 and testified that he needed to have more time to retain an attorney and to respond to the subpoena for documents and testimony. Accordingly, the subpoena was modified to require Illuminized, Inc. and Nguyen to produce documents on or before May 12, 2010 and to require testimony by Nguyen on May 18, 2010. Illuminized, Inc. and Nguyen each failed to produce documents and Nguyen failed to testify.

1 Based upon the above Findings of Fact, the following Conclusions of Law are made:

2 **CONCLUSIONS OF LAW**

3 I.

4 The offer or sale of the investment described in the Tentative Findings of Fact constitutes the offer
5 or sale of a security, as defined in RCW 21.20.005(10) and (12), in the form of an investment contract.

6 II.

7 The offer or sale of said security was made in violation of RCW 21.20.010 because, in connection
8 with the offer and sale of said security, Respondents, Illuminized, Inc. and Nguyen, each made an untrue
9 statement of a material fact or omitted to state a material fact necessary in order to make the statements
10 made, in the light of the circumstances under which they were made, not misleading.

11 **FINAL ORDER**

12 Based upon the foregoing and finding it in the public interest:

13 It is hereby ORDERED that the Respondents, Illuminized, Inc. and Lee Van Nguyen, their agents, and
14 employees each cease and desist from violation of RCW 21.20.010, the anti-fraud section of the
15 Securities Act.
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17 It is further ORDERED that Lee Van Nguyen shall be liable for and shall pay investigative costs
18 of \$2,500.

19 **AUTHORITY AND PROCEDURE**

20 This Final Order is entered pursuant to the provisions of RCW 21.20.390 and is subject to the
21 provisions of Chapter 34.05 RCW. Respondents each have the right to petition the superior court for
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1 judicial review of this agency action under the provisions of chapter 34.05 RCW. For the requirements
2 for filing a Petition for Judicial Review, see RCW 34.050.510 and sections following. Pursuant to
3 21.20.395, a certified copy of this order may be filed in Superior Court.

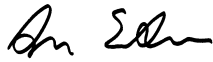
4 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

5 DATED this 13th day of October, 2010

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WILLIAM M. BEATTY
Securities Administrator

11 Approved by:

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14 _____
Suzanne E. Sarason
Chief of Enforcement

11 Presented by:

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14 _____
Janet So
Enforcement Attorney

16 Reviewed by:

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Robert Kondrat
Financial Legal Examiner Supervisor