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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of Washington by:

Brothers Northwest Investments, Inc.; South J
Street, LLC; Bruce Schmidt; Jared Smidt; and
Geoff McPherson,

Respondents

Order Number S-08-041-09-CO03

**CONSENT ORDER AS TO BRUCE
SCHMIDT**

INTRODUCTION

Pursuant to the Securities Act of Washington, chapter 21.20 RCW, the Securities Division of the Department of Financial Institutions (“Securities Division”) and Respondent, Bruce Schmidt, do hereby enter into this CONSENT ORDER in settlement of the matters alleged herein. Respondent neither admits nor denies the Tentative Findings of Fact and the Conclusions of Law as set forth in the Statement of Charges and Notice of Intent to Enter an Order to Cease and Desist, Order Number S-08-041-09-SC01, which are incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing:

IT IS AGREED AND ORDERED that Respondent, Bruce Schmidt, and his agents and employees, each shall cease and desist from any violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

IT IS FURTHER AGREED that Respondent, Bruce Schmidt, enters into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

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IT IS FURTHER AGREED that in consideration of the foregoing, Respondent, Bruce Schmidt, hereby withdraws his request for a hearing and waives his rights to a hearing and to judicial review of this matter.

SIGNED this 26th day of December, 2009

Signed by:

/s/ Bruce Schmidt
Bruce Schmidt

SIGNED and ENTERED this 4th day of January, 2010

Michael E. Stevenson

MICHAEL E. STEVENSON
Securities Administrator

Approved by:

Presented by:

Suzanne E. Sarason

Janet So

Suzanne E. Sarason
Chief of Enforcement

Janet So
Financial Legal Examiner

Reviewed by:

Martin Cordell

Martin Cordell
Financial Legal Examiner Supervisor