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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

VALKYRIE, INC.;
ROBERT STORSETH,

Respondents.

Order Number S-07-303-08-CO01

CONSENT ORDER AS TO ROBERT
STORSETH

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INTRODUCTION

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On August 26, 2008, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, Impose Fines, and Recover Costs S-07-303-08-SC01, hereinafter referred to as "Statement of Charges," against Respondents Valkyrie, Inc. and Robert Storseth. The Securities Division and Respondent Robert Storseth do hereby enter into this Consent Order in settlement of the above-captioned matter. The Securities Division made certain allegations and conclusions in the Statement of Charges, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Robert Storseth neither admits nor denies the Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondent Robert Storseth and his agents and employees each shall cease and desist from violating RCW 21.20.140, the provision of the Securities Act of Washington making it unlawful to sell unregistered securities.

CONSENT ORDER AS TO ROBERT STORSETH

1 IT IS FURTHER AGREED AND ORDERED that Respondent Robert Storseth and his agents and
2 employees each shall cease and desist from violating RCW 21.20.040, the section of the Securities Act of
3 Washington requiring registration of securities salespersons, broker-dealers, investment advisers, and
4 investment adviser representatives.

5 IT IS FURTHER AGREED AND ORDERED that Respondent Robert Storseth and his agents and
6 employees each shall cease and desist from violating RCW 21.20.010.

7 IT IS FURTHER AGREED AND ORDERED that Respondent Robert Storseth shall be liable for
8 and pay a fine in the amount of \$2,500 and shall be liable for and pay investigative costs in the amount of
9 \$1,000. The payments shall be made as follows. Respondent Robert Storseth shall make an initial
10 payment of \$500 on or before the date of entry of the Consent Order. Respondent Robert Storseth shall
11 then make payments of \$500 per month for six (6) consecutive months. Each payment shall be due by
12 the 30th day of the month. If Respondent Robert Storseth fails to make any monthly payment, the
13 \$2,500 in fines and \$1,000 in costs imposed in this Consent Order shall become immediately due and
14 payable.

15 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

16 IT IS FURTHER AGREED that in consideration of the foregoing Respondent and Robert Storseth
17 waives his right to a hearing in this matter and judicial review of this matter pursuant to RCW 21.20.440
18 and RCW 34.05.

19 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

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SIGNED this 7th day of August, 2009.

Approved for entry by:

/s/
WILLIAM FLIGELTAUB, WSBA #7125
Attorney for Respondent Robert Storseth

Signed by:

/s/
ROBERT STORSETH, individually

SIGNED and ENTERED this 13th day of August, 2009.

Michael E. Stevenson

MICHAEL E. STEVENSON
Securities Administrator

Approved by:

Suzanne Sarason

SUZANNE SARASON
Chief of Compliance and Examinations

Presented by:

Jill M. Valley

JILL M. VALLELY
Enforcement Attorney