

1 STATE OF WASHINGTON  
2 DEPARTMENT OF FINANCIAL INSTITUTIONS  
3 SECURITIES DIVISION

4 IN THE MATTER OF DETERMINING  
5 whether there has been a violation  
6 of the Business Opportunity Fraud Act of  
7 Washington by:

8 Glen Stroud;  
9 Dan Hammond;  
10 Interlake Chemicals International Ltd. Corp.,  
11 Respondents.

Order Number S-07-293-07-CO01

CONSENT ORDER

12 THE STATE OF WASHINGTON TO:

13 Glen Stroud  
14 Dan Hammond  
15 Interlake Chemicals International Ltd. Corp.

16 INTRODUCTION

17 On December 3, 2007, the Securities Administrator of the State of Washington issued  
18 Statement of Charges, S-07-293-07-SC01, against the Respondents, Glen Stroud, Dan  
19 Hammond, and Interlake Chemicals International Ltd. Corp. The Securities Division and Glen  
20 Stroud, Dan Hammond, and Interlake Chemicals International Ltd. Corp. do hereby agree to this  
21 Consent Order in settlement of the above captioned matter. The Securities Division has, in the  
22 Statement of Charges, made certain allegations and conclusions, set forth under the headings  
23 "Tentative Findings of Fact" and "Conclusions of Law." Glen Stroud, Dan Hammond, and  
24 Interlake Chemicals International Ltd. Corp. neither admit nor deny the Tentative Findings of  
Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent  
Order. Nothing in this Consent Order is intended to be construed as an admission in another

CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760

1 proceeding in which the Securities Division, Department of Financial Institutions, State of  
2 Washington is not a party.

3 **CONSENT ORDER**

4 Based upon the foregoing and finding it in the public interest:

5 IT IS AGREED AND ORDERED that Glen Stroud, Dan Hammond, and Interlake  
6 Chemicals International Ltd. Corp., shall each cease and desist from offering or selling  
7 business opportunities in violation of RCW 19.110.050, the registration section of the  
8 Business Opportunity Fraud Act of Washington.

9 IT IS FURTHER AGREED AND ORDERED that Glen Stroud, Dan Hammond, and  
10 Interlake Chemicals International Ltd. Corp., shall each cease and desist from violating RCW  
11 19.110.070, the disclosure document section of the Business Opportunity Fraud Act of  
12 Washington.

13 IT IS FURTHER AGREED AND ORDERED that Glen Stroud, Dan Hammond, and  
14 Interlake Chemicals International Ltd. Corp., shall each cease and desist from violating RCW  
15 19.110.120, the anti-fraud section of the Business Opportunity Fraud Act of Washington.

16 IT IS FURTHER AGREED that Glen Stroud, Dan Hammond, and Interlake Chemicals  
17 International Ltd. Corp., shall pay the Securities Division the costs and other expenses incurred  
18 in the investigation and prosecution of this matter in the amount of \$1,200 on or before the date  
19 of entry of this consent order.

20 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this  
21 Order.

1 IT IS FURTHER AGREED that in consideration of the foregoing, Glen Stroud, Dan  
2 Hammond, and Interlake Chemicals International Ltd. Corp., waive their rights to a hearing in  
3 this matter and judicial review of this order.  
4

5 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**  
6  
7

8 SIGNED this 3rd day of March, 2008.

9 Approved for Entry by:

10 \_\_\_\_\_  
11 /s/  
12 Michael S. Rosenthal, Attorney for Respondents  
13 Georgia State Bar No. 614750

14 Signed by:  
15 Interlake Chemicals International Ltd. Corp.

16 \_\_\_\_\_  
17 /s/  
18 Franklyn Sigurdur, President

19 Signed by:

20 \_\_\_\_\_  
21 /s/  
22 Glen Stroud, individually

23 Signed by:

24 \_\_\_\_\_  
25 /s/  
26 Dan Hammond, individually

1 Dated and Entered this 12th day of March, 2008.

2 By:

3 *Michael E. Stevenson*

4 \_\_\_\_\_  
MICHAEL E. STEVENSON  
5 Securities Administrator

6 Approved by:

7  
8 *Suzanne Sarason*

9 \_\_\_\_\_  
Suzanne Sarason  
10 Chief of Compliance & Examinations

Presented by:

11  
12 *Bridgett Fisher*

13 \_\_\_\_\_  
Bridgett Fisher  
14 Enforcement Attorney

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