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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

Boyd Real Estate Investments, Inc.; Kevin G.
Boyd; Marc A. Boyd,
Respondents

Order Number S-06-131-09-CO01

**CONSENT ORDER AND ORDER
VACATING S-06-131-07-SC01 AS TO
KEVIN G. BOYD AND BOYD REAL
ESTATE INVESTMENTS, INC.**

INTRODUCTION

On February 29, 2008, the Securities Administrator of the State of Washington issued Order Number S-06-131-07-SC01, Statement of Charges and Notice of Intent to Enter an Order to Cease and Desist, to Revoke Exemptions, to Impose Fines and to Charge Costs (“Statement of Charges”), against Respondents. The Securities Division of the Department of Financial Institutions (“Securities Division”) and Respondents, Kevin G. Boyd and Boyd Real Estate Investments, Inc., do hereby agree to this Consent Order in settlement of the above-captioned matter. The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings “Tentative Findings of Fact” and “Conclusions of Law.” Respondents, Kevin G. Boyd and Boyd Real Estate Investments, Inc., neither admit nor deny the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

1 IT IS AGREED AND ORDERED that Respondents, Kevin G. Boyd and Boyd Real Estate
2 Investments, Inc., and their agents and employees, each shall cease and desist from offering or selling
3 securities in violation of RCW 21.20.140, the securities registration section of the Securities Act of
4 Washington.

5 IT IS FURTHER AGREED AND ORDERED that Respondents, Kevin G. Boyd and Boyd Real
6 Estate Investments, Inc., and their agents and employees, each shall cease and desist from acting as an
7 unregistered securities broker-dealer or securities salesperson in violation of RCW 21.20.040, the
8 securities broker-dealer and securities salesperson registration section of the Securities Act of
9 Washington.

10 IT IS FURTHER AGREED AND ORDERED that Respondents, Kevin G. Boyd and Boyd Real
11 Estate Investments, Inc., and their agents and employees, each shall cease and desist from any violation
12 of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

13 IT IS FURTHER AGREED that in consideration of the foregoing, Respondent, Kevin G. Boyd,
14 shall not apply for registration or be registered as a securities salesperson in the State of Washington for
15 a period of ten years from the date of this Consent Order.

16 IT IS FURTHER AGREED that in consideration of the foregoing, Respondent, Kevin G. Boyd,
17 shall not engage in the business of offering or selling notes or evidences of indebtedness in the State of
18 Washington for a period of ten years from the date of this Consent Order.

19 IT IS FURTHER AGREED that in consideration of the foregoing, Respondent, Kevin G. Boyd,
20 shall pay a fine of \$5,000 prior to the entry of this Consent Order.

1 IT IS FURTHER AGREED that Respondents, Kevin G. Boyd and Boyd Real Estate Investments,
2 Inc., enter into this Consent Order freely and voluntarily and with a full understanding of its terms and
3 significance.

4 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

5 IT IS FURTHER AGREED that in consideration of the foregoing Respondents, Kevin G. Boyd and
6 Boyd Real Estate Investments, Inc., each waive their right to a hearing in this matter and to judicial review
7 of this matter pursuant to RCW 21.20.440 and chapter 34.05 RCW.

8 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.
9

10 SIGNED this __14th__ day of _____April_____, 2009

11 Signed by:

12 /s/ Kevin G. Boyd _____
13 Kevin G. Boyd, individually

14 Signed by:

15 Boyd Real Estate Investments, Inc.

16 By:

17 /s/ Kevin G. Boyd _____
18 Kevin G. Boyd, President

19 Approved by:

20 /s/ Mark Roth _____
21 Mark Roth, Attorney for Respondents
22 WSBA # _____21137_____

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SIGNED and ENTERED this 30th day of April, 2009

Michael E. Stevenson

MICHAEL E. STEVENSON
Securities Administrator

Approved by:

Presented by:

Suzanne E. Sarason

Janet So

Suzanne E. Sarason
Chief of Enforcement

Janet So
Financial Legal Examiner

Reviewed by:

Martin Cordell

Martin Cordell
Financial Legal Examiner Supervisor