

1
2
3
4
5
6
7

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

James D. David,

Respondent.

Order Number S-06-038-06-CO01

CONSENT ORDER

8
9
10
11
12
13
14
15

INTRODUCTION

On March 6, 2006, the Securities Administrator of the State of Washington issued Statement of Charges, S-06-038-06-SC01, against the Respondent, James D. David. The Securities Division and the Respondent, James D. David, do hereby agree to this Consent Order in settlement of the above captioned matter. The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent, James D. David, neither admits nor denies the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

16
17
18
19
20
21
22

CONSENT ORDER

Based upon the foregoing,

IT IS HEREBY AGREED AND ORDERED that James D. David shall not make application for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment adviser representative license for three (3) months beginning on the date of entry of the Consent Order by the Securities Division.

1 IT IS FURTHER AGREED AND ORDERED that, pursuant to RCW 21.20.110, James D. David
2 shall be liable for and pay a fine in the amount of five hundred dollars (\$500), payable prior to the
3 Securities Division's entry of this Order.

4 IT IS FURTHER AGREED that James D. David enters into this Consent Order freely and
5 voluntarily and with a full understanding of its terms and significance.

6 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
7 Order.

8 IT IS FURTHER AGREED that in consideration of the foregoing, James D. David waives his right
9 to a hearing in this matter and judicial review of this matter pursuant to RCW 21.20.440 and Chapter
10 34.05 RCW.

11 DATED this 11 day of May, 2006.

12 Signed by:

13 /S/

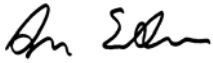
14 _____
15 James D. David

16 THIS ORDER ENTERED THIS 18th DAY OF May, 2006 BY:

17 *Michael E. Stevenson*
18 _____

19 MICHAEL E. STEVENSON
20 Securities Administrator

21 Approved for entry by:

1 

2 Suzanne Sarason
3 Chief of Compliance & Examinations

4 Presented by:

5 

6

7 Kate Reynolds
8 Financial Legal Examiner