

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

AMERICAN ENTERPRISES, INC.;
ENTERTAINMENT FUNDS, INC.; THE
ENTERTAINMENT GROUP FUND, INC.;
WORLDWIDE ENTERTAINMENT, INC.;
JACK UTSICK; DONNA YEAGER; ROBERT
YEAGER; EFI No. 32 LLC; EFI No. 33 LLC;
EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36
LLC; EFI No. 37 LLC; SUMMER 2003 LLC;
BOOT AND TUXEDO 2003 LLC; BIG FOUR-
OH LLC; PINBALL WIZARD LLC;
WUHLHEIDE OPEN AIR LLC; WINTER 2005
LLC; "D" DANCING WORLDWIDE LLC,

Respondents.

Order Number S-05-006-07-CO01

CONSENT ORDER AS TO AMERICAN
ENTERPRISES, INC.; ENTERTAINMENT
FUNDS, INC.; THE ENTERTAINMENT
GROUP FUND, INC.; WORLDWIDE
ENTERTAINMENT, INC.; EFI No. 32 LLC; EFI
No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC;
EFI No. 36 LLC; EFI No. 37 LLC; SUMMER
2003 LLC; BOOT AND TUXEDO 2003 LLC;
BIG FOUR-OH LLC; PINBALL WIZARD LLC;
WUHLHEIDE OPEN AIR LLC; WINTER 2005
LLC; AND "D" DANCING WORLDWIDE LLC

INTRODUCTION

On August 17, 2007, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Enter Order to Cease and Desist and Notice of Intent to Impose Fines and Recover Costs, Order Number S-05-041-07-SC01, hereinafter referred to as "Statement of Charges," against Respondents American Enterprises, Inc.; Entertainment Funds, Inc.; The Entertainment Group Fund, Inc.; Worldwide Entertainment, Inc.; Jack Utsick; Donna Yeager; Robert Yeager; EFI No. 32 LLC; EFI No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36 LLC; EFI No. 37 LLC; Summer

CONSENT ORDER

1 2003 LLC; Boot and Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball Wizard LLC; Wuhlheide Open Air
2 LLC; Winter 2005 LLC; and “D” Dancing Worldwide LLC.

3 The U.S. Securities and Exchange Commission obtained permanent injunctions by consent
4 agreement against Jack Utsick, Donna Yeager, Robert Yeager, Worldwide Entertainment, Inc., The
5 Entertainment Group Fund, Inc., American Enterprises, Inc., and Entertainment Funds, Inc. On April 20,
6 2006, the United States District Court for the Southern District of Florida appointed Michael I. Goldberg
7 Receiver for Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises,
8 Inc., and Entertainment Funds, Inc. A website concerning the receivership can be found at
9 <http://entertainmentgroupinfo.com>. The Receiver has the full and exclusive power, duty, and authority to
10 administer and manage the business affairs, funds, assets, choses in action and any other property of
11 Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc., and
12 Entertainment Funds, Inc., and to safeguard assets and take whatever actions necessary for the protection
13 of investors and creditors. The following companies managed by American Enterprises, Inc. fall under
14 the authority of the Receiver: EFI No. 32 LLC; EFI No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI
15 No. 36 LLC; EFI No. 37 LLC; Summer 2003 LLC; Boot and Tuxedo 2003 LLC; Big Four-Oh LLC;
16 Pinball Wizard LLC; Wuhlheide Open Air LLC; Winter 2005 LLC; and “D” Dancing Worldwide LLC.

17 The Securities Division and Respondents American Enterprises, Inc.; Entertainment Funds, Inc.;
18 The Entertainment Group Fund, Inc.; Worldwide Entertainment, Inc.; EFI No. 32 LLC; EFI No. 33 LLC;
19 EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36 LLC; EFI No. 37 LLC; Summer 2003 LLC; Boot and
20 Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball Wizard LLC; Wuhlheide Open Air LLC; Winter 2005
21 LLC; and “D” Dancing Worldwide LLC do hereby enter into this Consent Order in settlement of the
22 above-captioned matter.

23 CONSENT ORDER

1 The Securities Division made certain allegations and conclusions in the Statement of Charges, set
2 forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondents neither
3 admit nor deny the Findings of Fact and Conclusions of Law, which are hereby incorporated by reference
4 into this Consent Order.

5
6 **CONSENT ORDER**

7 Based upon the foregoing and finding it in the public interest:

8 IT IS AGREED AND ORDERED that Respondents, American Enterprises, Inc.; Entertainment
9 Funds, Inc.; The Entertainment Group Fund, Inc.; Worldwide Entertainment, Inc.; EFI No. 32 LLC; EFI
10 No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36 LLC; EFI No. 37 LLC; Summer 2003 LLC;
11 Boot and Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball Wizard LLC; Wuhlheide Open Air LLC; Winter
12 2005 LLC; and "D" Dancing Worldwide LLC, and their agents and employees, each shall cease and
13 desist from offering or selling securities in violation of RCW 21.20.140, the securities registration
14 section of the Securities Act of Washington.

15 IT IS FURTHER AGREED AND ORDERED that Respondents, American Enterprises, Inc.;
16 Entertainment Funds, Inc.; The Entertainment Group Fund, Inc.; Worldwide Entertainment, Inc.; EFI No.
17 32 LLC; EFI No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36 LLC; EFI No. 37 LLC;
18 Summer 2003 LLC; Boot and Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball Wizard LLC; Wuhlheide
19 Open Air LLC; Winter 2005 LLC; and "D" Dancing Worldwide LLC, and their agents and employees,
20 each shall cease and desist from violating RCW 21.20.040, the section of the Securities Act of
21 Washington requiring registration of securities salespersons, broker-dealers, investment advisers, and
22 investment adviser representatives.

23 CONSENT ORDER

1 IT IS FURTHER AGREED AND ORDERED that Respondents, American Enterprises, Inc.;

2 Entertainment Funds, Inc.; The Entertainment Group Fund, Inc.; Worldwide Entertainment, Inc.; EFI No.

3 32 LLC; EFI No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36 LLC; EFI No. 37 LLC;

4 Summer 2003 LLC; Boot and Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball Wizard LLC; Wuhlheide

5 Open Air LLC; Winter 2005 LLC; and "D" Dancing Worldwide LLC, and their agents and employees,

6 each shall cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act of

7 Washington.

8 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

9 IT IS FURTHER AGREED that in consideration of the foregoing Respondents American

10 Enterprises, Inc.; Entertainment Funds, Inc.; The Entertainment Group Fund, Inc.; Worldwide

11 Entertainment, Inc.; EFI No. 32 LLC; EFI No. 33 LLC; EFI No. 34 LLC; EFI No. 35 LLC; EFI No. 36

12 LLC; EFI No. 37 LLC; Summer 2003 LLC; Boot and Tuxedo 2003 LLC; Big Four-Oh LLC; Pinball

13 Wizard LLC; Wuhlheide Open Air LLC; Winter 2005 LLC; and "D" Dancing Worldwide LLC each

14 waive their rights to a hearing in this matter and judicial review of this matter pursuant to RCW

15 21.20.440 and RCW 34.05.

16 //

17 //

18 //

19 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

20 SIGNED this 4th day of October, 2007.

21 Signed by:

22 American Enterprises, Inc.

23 CONSENT ORDER

1 Entertainment Funds, Inc.
The Entertainment Group Fund, Inc.
2 Worldwide Entertainment, Inc.
EFI No. 32 LLC
3 EFI No. 33 LLC
EFI No. 34 LLC
4 EFI No. 35 LLC
EFI No. 36 LLC
5 EFI No. 37 LLC
Summer 2003 LLC
6 Boot and Tuxedo 2003 LLC
Big Four-Oh LLC
7 Pinball Wizard LLC
Wuhlheide Open Air LLC
8 Winter 2005 LLC
“D” Dancing Worldwide LLC

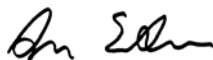
9 By _____/s/_____
10 MICHAEL I. GOLDBERG, Receiver

11 SIGNED and ENTERED this 8th day of October, 2007

12 

13 _____
14 MICHAEL E. STEVENSON
Securities Administrator

15 Approved by:

16 

17 _____
18 SUZANNE SARASON
Chief of Compliance and Examinations

Presented by:

16 

17 _____
18 JILL M. VALLEY
Enforcement Attorney