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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

Delaware Investments, Inc.; Charles Park,

Respondents.

Order Number S-04-256-06-CO01

CONSENT ORDER

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On January 31, 2005, the Securities Division, Department of Financial Institutions, Washington State, (“the Securities Division”) entered Statement of Charges And Notice of Intent to Enter an Order to Cease and Desist and to Impose Costs and Fines, Order Number S-05-256-04-SC01, (“Statement of Charges”) against Respondents, Delaware Investments, Inc. and Charles Park, Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of the Department of Financial Institutions (“Securities Division”) and Respondents, Delaware Investments, Inc. and Charles Park, do hereby enter into this CONSENT ORDER in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings of “Tentative Findings of Facts” and “Conclusions of Law.” Respondents neither admit nor deny the Findings of Fact and Conclusions of Law, which are incorporated by reference in this Consent Order.

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CONSENT ORDER

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**DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760**

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2 **CONSENT ORDER**

3 Based upon the foregoing:

4 IT IS AGREED AND ORDERED that Respondents, Delaware Investments, Inc. and Charles Park,
5 their agents and employees each shall cease and desist from offering or selling securities in violations of
6 RCW 21.20.140, the securities registration section of the Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Respondents, Delaware Investments, Inc. and
8 Charles Park, their agents and employees each shall cease and desist from acting as an unregistered
9 securities broker-dealer or salesperson in violation of RCW 21.20.040, the broker-dealer and securities
10 salesperson registration section of the Securities Act of Washington.

11 IT IS FURTHER AGREED AND ORDERED that Respondents, Delaware Investments, Inc. and
12 Charles Park, their agents and employees each shall cease and desist from violating RCW 21.20.010, the
13 anti-fraud section of the Securities Act of Washington.

14 IT IS FURTHER AGREED AND ORDERED that Respondent Charles Park shall pay a fine of
15 \$20,000 on or before the date of entry of this order.

16 IT IS FURTHER AGREED AND ORDERED that Respondent Charles Park shall pay to the
17 Securities Division the costs, fees, and other expenses incurred in the investigation and prosecution of
18 this matter in the amount of \$1,500 on or before the date of entry of this order.

19 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

20 IT IS FURTHER AGREED that in consideration of the foregoing, Delaware Investments, Inc. and
21 Charles Park each waives their rights to a hearing in this matter and judicial review of this matter

1 pursuant to RCW 21.20.440 and Chapter 34.05.

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3 SIGNED this ___1st___ day of ___February_____, 2006.

4 Approved for Entry by:

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6 By_____/s/_____
7 Peter K. Mair, WSBA# 6482
8 Attorney for Respondents

9 Signed by:

10 Delaware Investments, Inc.

11 By_____/s/_____
12 Charles Park, President

13 Signed by:

14
15 _____/s/_____
16 Charles Park, individually

17 -----
18 SIGNED and ENTERED this ___3rd___ day of ___March_____, 2006 by

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21 _____
22 MICHAEL E. STEVENSON
23 Securities Administrator

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Approved by:



Martin Cordell
Chief of Enforcement

Presented by:



Dylan Waits
Financial Legal Examiner