

1
2
3
4
5
6
7
8
9
10
11

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by Metropolitan Investment Securities, Inc. securities salespersons:

Gordon E. Adams; Suzanne T. Adams; Elizabeth Adams Armstrong; Ross E. Bruner; Steve F. Haug; Gary T. Hundebly; Lori L. Masterson; Ronald H. Mayfield; Michael H. McMillen; Theodore R. Metoyer; Lamar J. Miller; Annette O. Miller; Randal M. Saccomanno; Ronald J. Saccomanno; and Ryan S. Saccomanno,

Respondents.

Order Number S-04-041-05-CO06

CONSENT ORDER AS TO MICHAEL H. MCMILLEN

12
13
14
15
16
17
18
19
20
21
22

INTRODUCTION

On October 27, 2004, the Securities Division, Department of Financial Institutions, State of Washington (the "Securities Division"), issued Statement of Charges S-04-041-04-SC01 (hereinafter referred to as the "Statement of Charges") against Respondents Gordon E. Adams, Suzanne T. Adams, Elizabeth Adams Armstrong, Ross E. Bruner, Steve F. Haug, Gary T. Hundebly, Lori L. Masterson, Ronald H. Mayfield, Michael H. McMillen, Theodore R. Metoyer, Lamar J. Miller, Annette O. Miller, Randal M. Saccomanno, Ronald J. Saccomanno, and Ryan S. Saccomanno. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Michael H. McMillen do hereby enter into this Consent Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Michael H. McMillen neither

1 admits nor denies the Tentative Findings of Fact and Conclusions of Law, which are incorporated by
2 reference into this Consent Order.

3 **CONSENT ORDER**

4 Based upon the foregoing,

5 IT IS AGREED AND ORDERED that Michael H. McMillen shall cease and desist from violation
6 of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Michael H. McMillen shall be and hereby is
8 censured.

9 IT IS FURTHER AGREED AND ORDERED that Michael H. McMillen shall be subject to a fine
10 in the amount of Five Thousand Dollars (\$5,000.00) and shall pay this amount on or before the date of
11 entry of this Consent Order. Failure by Michael H. McMillen to make such payment shall be grounds to
12 vacate this Consent Order and reinstate without prejudice Statement of Charges S-04-041-04-SC01.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
14 Order.

15 In consideration of the foregoing, Michael H. McMillen waives his right to a hearing on this
16 matter and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

17 ///

18 ///

19 ///

20 ///

21 ///

22 ///

1 SIGNED this 14th day of February, 2005.

2 Approved for entry by:

3 GOLBECK ROTH & COLACHIS PLLC

4 */s/ Diane K. Golbeck*

5 _____
6 Diane K. Golbeck, WSBA No. 20469
7 Attorney for Respondent Michael H. McMillen

8 Signed by:

9 */s/ Michael H. McMillen*

10 _____
11 Michael H. McMillen

12 THIS ORDER ENTERED THIS 17TH DAY OF FEBRUARY, 2005 BY:

13 *Michael E. Stevenson*

14 _____
15 MICHAEL E. STEVENSON
16 Securities Administrator

17 Approved for entry by:

18 Presented by:

19 *Martin Cordell*

20 *Chad Standifer*

21 _____
22 Martin Cordell
23 Chief of Enforcement

24 _____
25 Chad C. Standifer
Staff Attorney