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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
whether there has been a violation of the  
Securities Act of Washington by:

FINANCIAL & ESTATE STRATEGIES, INC.,  
and RANDALL T. BECKER,

Respondents.

Order Number S-02-316-05-CO01

CONSENT ORDER

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**INTRODUCTION**

On October 25, 2004, the Securities Division, Department of Financial Institutions, State of Washington (“Securities Division”), issued Statement of Charges S-02-316-03-SC01 (“Statement of Charges”) against Respondents Financial & Estate Strategies, Inc. and Randall T. Becker (“Respondents”). Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondents enter into this Consent Order in settlement of this matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings “Tentative Findings of Fact” and “Conclusions of Law,” which are incorporated herein by reference. Respondents neither admit nor deny the Findings of Fact and Conclusions of Law.

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**CONSENT ORDER**

Based upon the foregoing,

IT IS AGREED AND ORDERED that pursuant to RCW 21.20.390, Respondents Financial & Estate Strategies, Inc. and Randall T. Becker, their officers, directors, employees, partners, attorneys, accountants, agents, affiliates, subsidiaries, predecessors, and successors, and any person acting on their behalf with express, implied or apparent authority to do so, shall each cease and desist from offering or

1 selling securities in any manner in violation of RCW 21.20.010, the anti-fraud provision of the Securities  
2 Act of Washington.

3 IT IS FURTHER AGREED AND ORDERED that pursuant to RCW 21.20.390, Respondents Financial  
4 & Estate Strategies, Inc. and Randall T. Becker, their officers, directors, employees, partners, attorneys,  
5 accountants, agents, affiliates, subsidiaries, predecessors, and successors, and any person acting on their  
6 behalf with express, implied or apparent authority to do so, shall each cease and desist from offering or  
7 selling securities in any manner in violation of RCW 21.20.140, the securities registration provision of the  
8 Securities Act of Washington.

9 IT IS FURTHER AGREED AND ORDERED that the investment adviser registration of Financial &  
10 Estate Strategies, Inc., and the investment adviser representative registration of Randall T. Becker, are  
11 hereby revoked, and that Respondents shall not make application for nor be granted a broker-dealer,  
12 investment adviser, securities salesperson, or investment adviser representative registration for six years  
13 from the date of entry of this Consent Order.

14 IT IS FURTHER AGREED AND ORDERED that Respondents shall be jointly and severally liable for  
15 and shall pay to the Securities Division a fine of Twenty Thousand Dollars (\$20,000), with Ten Thousand  
16 Dollars (\$10,000) of that amount suspended based on future compliance with this Order. Respondents  
17 shall pay the balance of \$10,000 to the Securities Division on or before the date of entry of this Order.

18 IT IS FURTHER AGREED AND ORDERED that pursuant to RCW 21.20.390(5), Respondents shall  
19 be jointly and severally liable for and shall pay to the Securities Division the costs, fees, and other  
20 expenses incurred in the conduct of this administrative investigation in the amount of Thirty Five  
21 Thousand Dollars (\$35,000). Respondents shall pay to the Securities Division the costs at the rate of  
22 \$5,000 per month on the 1st of the month, commencing on August 1, 2005, until paid in full.

1 IT IS FURTHER AGREED that in the event Respondents default on any payment, the Division will  
2 provide notice of the default and may thereafter seek recovery of the amounts due, plus costs and attorney  
3 fees, pursuant to the remedies available under the Securities Act of Washington, RCW 21.20.

4 IT IS FURTHER AGREED that the Division has jurisdiction and authority to enter this Consent Order.

5 In consideration of the foregoing, Respondents Financial & Estate Strategies, Inc. and Randall T.  
6 Becker withdraw their hearing requests and waive their right to a hearing and to judicial review of this  
7 matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

8 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE**

9 SIGNED this 24th day of May, 2005.

10 Signed by:

11 Approved for entry by:  
LYONS LAW OFFICES

12 /s/ Randall T. Becker

13 Randall T. Becker, Individually and as the sole  
14 Officer and Director of Financial & Estate  
Strategies, Inc.

15 /s/ David T. Lyons

16 David T. Lyons, WSBA No. 11263  
17 Attorneys for Respondents Financial &  
Estate Strategies, Inc. and Randall T. Becker

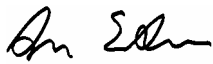
18 ENTERED this 12th day of July, 2005.

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20 MICHAEL E. STEVENSON  
21 Securities Administrator

22 Approved for entry by:

23 Presented by:

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25 SUZANNE E. SARASON  
Program Manager  
Compliance & Examinations



ANTHONY W. CARTER  
Staff Attorney  
Compliance & Examinations