

1 **THE STATE OF WASHINGTON**
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMING
5 Whether there has been a violation
6 of the Securities Act of Washington by Resource
7 Development International, LLC securities
8 salespersons:

9 James Eugene Edwards; David Eugene Edwards;
10 Steve Wayne Bastrom; Earl Hubert Dangelmaier;
11 Edward Morris Harris; Larry Paul Johnson;
12 Thomas Mark Krabbenhoft; Richard Albert
13 Labadie; Sharyn Kae Meenderinck; William
14 Joseph Slaney; and James Ronald Smith;

15 Respondents.

Order No.: S-00-050-05-CO08

CONSENT ORDER AS TO RICHARD
ALBERT LABADIE

16 INTRODUCTION

17 On April 14, 2005, the Securities Division, Department of Financial Institutions, State of
18 Washington (the "Securities Division"), issued Statement of Charges S-00-050-05-SC01 (hereinafter
19 referred to as the "Statement of Charges") against Respondents James Eugene Edwards, David Eugene
20 Edwards, Steve Wayne Bastrom, Earl Hubert Dangelmaier, Edward Morris Harris, Larry Paul
21 Johnson, Thomas Mark Krabbenhoft, Richard Albert Labadie, Sharyn Kae Meenderinck, William
22 Joseph Slaney, and James Ronald Smith. Pursuant to the Securities Act of Washington, RCW 21.20,
23 the Securities Division and Respondent Richard Albert Labadie do hereby enter into this Consent
24 Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division
25 made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact"
26 and "Conclusions of Law." Respondent Richard Albert Labadie neither admits nor denies the

CONSENT ORDER AS TO RICHARD ALBERT LABADIE 1

Department of Financial Institutions
Securities Division
P.O. Box 9033
Olympia, WA 98507-9300
360-902-8760

1 Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this
2 Consent Order.

3
4 CONSENT ORDER

5 Based upon the foregoing,

6 IT IS AGREED AND ORDERED that Richard Albert Labadie shall cease and desist from
7 violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

8 IT IS FURTHER AGREED AND ORDERED that Richard Albert Labadie shall cease and
9 desist from violation of RCW 21.20.040, the salesperson registration provision of the Securities Act of
10 Washington.

11 IT IS FURTHER AGREED AND ORDERED that Richard Albert Labadie shall cease and
12 desist from violation of RCW 21.20.140, the securities registration provision of the Securities Act of
13 Washington.

14 IT IS FURTHER AGREED AND ORDERED that Richard Albert Labadie shall not make
15 application for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment
16 adviser representative license from the date of entry of this Consent Order by the Securities
17 Administrator.

18 IT IS FURTHER AGREED AND ORDERED that Richard Albert Labadie shall be subject to a
19 fine in the amount of Thirty Thousand Dollars (\$30,000.00), of which the entire amount shall be
20 suspended based upon Richard Albert Labadie's future compliance with this Consent Order. In the
21 event this Consent Order is violated, the Securities Division will seek enforcement of the Consent
22 Order including, but not limited to payment of the fine, pursuant to RCW 21.20.395.

23 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent
24 Order.

1 In consideration of the foregoing, Richard Albert Labadie waives his right to a hearing on this
2 matter and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

3 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

4 SIGNED this 8th day of June, 2006.

5 Approved as to entry by:

6 By: _____/s/_____
7 David Vis, WSBA# 20599

8 Signed by:

9 _____/s/_____
10 Richard Albert Labadie, individually

11 THIS ORDER DATED AND ENTERED THIS 15th DAY OF June, 2006 BY:

12 

13 _____
14 MICHAEL STEVENSON
15 Securities Administrator

16 Approved by:

17 

18 _____
19 Martin Cordell
20 Chief of Enforcement

Presented by:

21 

22 _____
23 Dylan Waits
24 Financial Legal Examiner