THE STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

IN THE MATTER OF DETERMING
Whether there has been a violation
of the Securities Act of Washington by Resource
Development International, LLC securities
salespersons:

James Eugene Edwards; David Eugene Edwards;
Steve Wayne Bastrom; Earl Hubert Dangelmaier;
Edward Morris Harris; Larry Paul Johnson;
Thomas Mark Krabbenhoft; Richard Albert
Labadie; Sharyn Kae Meenderinck; William
Joseph Slaney; and James Ronald Smith;

Respondents.

Order No.: S-00-050-05-CO03

CONSENT ORDER AS TO STEVE WAYNE
BASTROM

INTRODUCTION

On April 14, 2005, the Securities Division, Department of Financial Institutions, State of

Washington (the "Securities Division"), issued Statement of Charges S-00-050-05-SC01 (hereinafter

referred to as the "Statement of Charges") against Respondents James Eugene Edwards, David Eugene

Edwards, Steve Wayne Bastrom, Earl Hubert Dangelmaier, Edward Morris Harris, Larry Paul

Johnson, Thomas Mark Krabbenhoft, Richard Albert Labadie, Sharyn Kae Meenderinck, William

Joseph Slaney, and James Ronald Smith. Pursuant to the Securities Act of Washington, RCW 21.20,

the Securities Division and Respondent Steve Wayne Bastrom do hereby enter into this Consent Order

in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made

certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and

"Conclusions of Law." Respondent Steve Wayne Bastrom neither admits nor denies the Tentative

Findings of Fact and Conclusions of Law, which are incorporated by reference into this Consent Order.

CONSENT ORDER AS TO STEVE WAYNE
BASTROM

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Department of Financial Institutions
Securities Division
P.O. Box 9033
Olympia, WA 98507-9300
360-902-8760

1

CONSENT ORDER

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3   Based upon the foregoing,

4   IT IS AGREED AND ORDERED that Steve Wayne Bastrom shall cease and desist from

5   violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

6   IT IS FURTHER AGREED AND ORDERED that Steve Wayne Bastrom shall cease and desist

7   from violation of RCW 21.20.040, the salesperson registration provision of the Securities Act of

8   Washington.

9   IT IS FURTHER AGREED AND ORDERED that Steve Wayne Bastrom shall cease and desist

10 from violation of RCW 21.20.140, the securities registration provision of the Securities Act of

11 Washington.

12   IT IS FURTHER AGREED AND ORDERED that Steve Wayne Bastrom shall not make

13 application for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment

14 adviser representative license from the date of entry of this Consent Order by the Securities

15 Administrator.

16   IT IS FURTHER AGREED AND ORDERED that Steve Wayne Bastrom shall be subject to a

17 fine in the amount of Twenty Thousand Dollars ($20,000.00), of which the entire amount shall be

18 suspended based upon Steve Wayne Bastrom's future compliance with this Consent Order. In the

19 event this Consent Order is violated, the Securities Division will seek enforcement of the Consent

20 Order including, but not limited to payment of the fine, pursuant to RCW 21.20.395.

21   IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent

22 Order.

23   In consideration of the foregoing, Steve Wayne Bastrom waives his right to a hearing on this

24 matter and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

25 CONSENT ORDER AS TO STEVE WAYNE   2   **Department of Financial Institutions**
    BASTROM   **Securities Division**
                                                         P.O. Box 9033
26   **Olympia, WA 98507-9300**
                                                         360-902-8760

1 SIGNED this 11th day of August, 2005.

2 Signed by:

3

_____/s/ Steve Bastrom_____

4 Steve Wayne Bastrom

5 THIS ORDER DATED AND ENTERED THIS 15th DAY OF AUGUST, 2005 BY:

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_____
MICHAEL STEVENSON
Securities Administrator

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9 Approved by: Presented by:

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12 _____   _____
Martin Cordell   Dylan Waits
Chief of Enforcement   Financial Legal Examiner

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25 CONSENT ORDER AS TO STEVE WAYNE   3   **Department of Financial Institutions**
BASTROM   **Securities Division**
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