

1 **THE STATE OF WASHINGTON**  
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**  
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMING  
5 Whether there has been a violation  
6 of the Securities Act of Washington by Resource  
7 Development International, LLC securities  
8 salespersons:

9 James Eugene Edwards; David Eugene Edwards;  
10 Steve Wayne Bastrom; Earl Hubert Dangelmaier;  
11 Edward Morris Harris; Larry Paul Johnson;  
12 Thomas Mark Krabbenhoft; Richard Albert  
13 Labadie; Sharyn Kae Meenderinck; William  
14 Joseph Slaney; and James Ronald Smith;

15 Respondents.

Order No.: S-00-050-05-CO01

CONSENT ORDER AS TO WILLIAM JOSEPH  
SLANEY

16 INTRODUCTION

17 On April 14, 2005, the Securities Division, Department of Financial Institutions, State of  
18 Washington (the "Securities Division"), issued Statement of Charges S-00-050-05-SC01 (hereinafter  
19 referred to as the "Statement of Charges") against Respondents James Eugene Edwards, David Eugene  
20 Edwards, Steve Wayne Bastrom, Earl Hubert Dangelmaier, Edward Morris Harris, Larry Paul  
21 Johnson, Thomas Mark Krabbenhoft, Richard Albert Labadie, Sharyn Kae Meenderinck, William  
22 Joseph Slaney, and James Ronald Smith. Pursuant to the Securities Act of Washington, RCW 21.20,  
23 the Securities Division and Respondent William Joseph Slaney do hereby enter into this Consent Order  
24 in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made  
25 certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and  
26 "Conclusions of Law." Respondent William Joseph Slaney neither admits nor denies the Tentative  
Findings of Fact and Conclusions of Law, which are incorporated by reference into this Consent Order.

CONSENT ORDER AS TO WILLIAM JOSEPH 1  
SLANEY

Department of Financial Institutions  
Securities Division  
P.O. Box 9033  
Olympia, WA 98507-9300  
360-902-8760

1  
2 CONSENT ORDER

3 Based upon the foregoing,

4 IT IS AGREED AND ORDERED that William Joseph Slaney shall cease and desist from  
5 violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

6 IT IS FURTHER AGREED AND ORDERED that William Joseph Slaney shall cease and  
7 desist from violation of RCW 21.20.040, the salesperson registration provision of the Securities Act of  
8 Washington.

9 IT IS FURTHER AGREED AND ORDERED that William Joseph Slaney shall cease and  
10 desist from violation of RCW 21.20.140, the securities registration provision of the Securities Act of  
11 Washington.

12 IT IS FURTHER AGREED AND ORDERED that William Joseph Slaney shall not make  
13 application for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment  
14 adviser representative license from the date of entry of this Consent Order by the Securities  
15 Administrator.

16 IT IS FURTHER AGREED AND ORDERED that William Joseph Slaney shall be subject to a  
17 fine in the amount of Twenty Thousand Dollars (\$20,000.00), of which the entire amount shall be  
18 suspended based upon William Joseph Slaney's future compliance with this Consent Order. In the  
19 event this Consent Order is violated, the Securities Division will seek enforcement of the Consent  
20 Order including, but not limited to payment of the fine, pursuant to RCW 21.20.395.

21 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent  
22 Order.

1 In consideration of the foregoing, William Joseph Slaney waives his right to a hearing on this  
2 matter and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

3 SIGNED this 16<sup>th</sup> day of September, 2005.

4 Approved for entry by:  
5 KLASS HELMAN & ROSS

6     /s/  Robert M. Ross      
7 Robert M. Ross  
8 Attorney for Respondent

9 Signed by:

10     /s/  William J. Slaney      
11 William Joseph Slaney

12 THIS ORDER DATED AND ENTERED THIS 29th DAY OF September, 2005 BY:

13 

14 \_\_\_\_\_  
15 MICHAEL E. STEVENSON  
16 Securities Administrator

17 Approved by:

18 

19 \_\_\_\_\_  
20 Martin Cordell  
21 Chief of Enforcement

22 Presented by:

23 

24 \_\_\_\_\_  
25 Dylan Waits  
26 Financial Legal Examiner